



aamra networks limited

DISCLOSURE OF PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of the Company in its 133rd meeting held on Wednesday, December 07, 2022, at 4:45 pm, decided to sell Company's data centre and its related infrastructure (passive) to Aamra Holdings Limited (a related party for common directorship along with the significant control over the management of the Company) at an agreed price of BDT 115 million where the book value of the asset is BDT 84.47 million.

The Board also decided to invest BDT 30 million in a new product line IPTSP (subject to BTRC license), BDT 70 million in infrastructure development of the existing MPLS business line and BDT 15 million in working capital from the fund, which will be collected through the asset sale.

According to the management, a net gain of BDT 23.66 million from the sale of asset will have a direct impact on profitability, increasing EPS by BDT 0.38 (considering post dividend paid-up capital). The Board believes that the introduction of new product line and investment in profitable MPLS products will have a greater impact on the Company's profitability than the data centre.

The disclosures are provided in accordance with the notification no. BSEC/CMRRCD/2009-193/10/ Admin/118 dated March 22, 2021, of the Bangladesh Securities and Exchange Commission.

For the purpose of obtaining shareholder approval for this related party transaction, an Extra Ordinary General Meeting will be convened on Saturday, December 31, 2022 at 4:30 p.m. using a digital platform at <https://aamra-egm.bdvirtual.com> via a live webcast. The Record Date for the EGM will be December 28, 2022.

Dhaka, December 7, 2022

By order of the Board

Syed Moniruzzaman, FCS
Company Secretary

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