

**aamra networks limited**  
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20, Kemal Ataturk Avenue  
Banani Commercial Area  
Dhaka-1213

**aamra networks limited**  
**FINANCIAL STATEMENTS (UN-AUDITED)**  
For the period ended 31 March 2020

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**aamra networks limited**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**As at 31 March 2020**

	Notes	Amount in Taka	
		31 March 2020	30 June 2019
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	1,184,687,085	1,013,795,561
Intangible assets	5	11,770,652	13,847,826
Capital work- in -progress	6	102,311,111	-
Advance, deposit & prepayments	9.1	12,734,910	11,755,010
<b>Total non-current assets</b>		<b>1,311,503,758</b>	<b>1,039,398,397</b>
<b>Current assets</b>			
Inventories	7	353,240,077	340,996,779
Trade and other receivables	8	346,787,519	323,477,346
Advance, deposit and prepayments	9.2	321,485,375	318,142,659
Cash and cash equivalents	10	29,143,149	31,441,308
<b>Total current assets</b>		<b>1,050,656,120</b>	<b>1,014,058,092</b>
<b>TOTAL ASSETS</b>		<b>2,362,159,879</b>	<b>2,053,456,489</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
<b>Shareholders equity</b>			
Share capital	11	562,236,810	530,412,090
Share premium	12	542,488,192	542,488,192
Retained earnings	13	687,006,079	800,684,416
<b>Total equity</b>		<b>1,991,731,081</b>	<b>1,873,584,698</b>
<b>Non-current liabilities</b>			
Long term loan	14	102,311,111	-
Deferred tax liability	15	25,146,523	19,520,087
		127,457,634	19,520,087
<b>Current liabilities</b>			
Lease liabilities	16	1,679,321	2,537,647
Short term loan	17	145,739,021	55,207,684
Accrued expenses	18	14,272,669	24,508,196
Dividend payable		18,513,899	6,543,004
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	19	14,717,694	15,569,254
Trade and other payables	20	21,304,812	35,951,709
Provision for tax	21	26,743,749	18,034,211
<b>Total current liabilities</b>		<b>242,971,164</b>	<b>160,351,704</b>
<b>Total liabilities</b>		<b>370,428,798</b>	<b>179,871,791</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>2,362,159,879</b>	<b>2,053,456,489</b>
<b>Net Asset Value (NAV) per share</b>		<b>35.43</b>	<b>33.32</b>

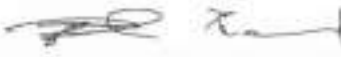
The annexed notes form an integral part of these financial statements.

 Chairman	 Managing Director & CEO	 Director	 Chief Financial Officer	 Company Secretary
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**samra networks limited**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**For the period ended 31 March 2020**

Notes	Amount in Taka			
	Jul'19 - Mar'20	Jul'18 - Mar'19	Jan'20 - Mar'20	Jan'19 - Mar'19
Revenue	772,401,618	844,470,751	271,749,075	255,896,059
Cost of goods sold & services	(457,646,087)	(527,068,942)	(159,168,051)	(155,765,808)
<b>Gross Profit</b>	<b>314,755,531</b>	<b>317,401,809</b>	<b>112,581,024</b>	<b>100,130,251</b>
Operating expenses	(131,526,148)	(134,909,315)	(43,836,524)	(41,079,113)
<b>Operating Profit</b>	<b>183,229,384</b>	<b>182,492,494</b>	<b>68,944,499</b>	<b>59,051,138</b>
Financial expenses	(10,846,416)	(5,794,716)	(4,438,462)	(2,253,946)
Other income	139,468	693,787	128,299	261,856
<b>Profit before BPP&amp;WF</b>	<b>172,522,436</b>	<b>177,391,566</b>	<b>64,632,337</b>	<b>57,059,048</b>
Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	(8,215,354)	(8,447,217)	(3,077,730)	(2,717,098)
<b>Profit before income tax</b>	<b>164,307,082</b>	<b>168,944,348</b>	<b>61,554,606</b>	<b>54,341,950</b>
Income tax expenses				
Current tax	22 (8,709,539)	(4,503,291)	(1,761,218)	(136,664)
Deferred tax	15 (5,626,436)	(2,114,195)	(4,782,295)	(3,220,058)
	(14,335,974)	(6,617,486)	(6,543,513)	(3,356,722)
<b>Net Profit after income tax</b>	<b>149,971,108</b>	<b>162,326,863</b>	<b>55,011,094</b>	<b>50,985,228</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>149,971,108</b>	<b>162,326,863</b>	<b>55,011,094</b>	<b>50,985,228</b>
<b>Earning per share (EPS)</b>	23 <b>2.67</b>	<b>2.89</b>	<b>0.98</b>	<b>0.91</b>

The annexed notes form an integral part of these financial statements.

  
 Chairman

  
 Managing Director & CEO

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

**aamra networks limited**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**For the period ended 31 March 2020**

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2019	530,412,090	542,488,192	800,684,416	1,873,584,698
Dividend during the period	-	-	(63,649,445)	(63,649,445)
Addition during the period	31,824,720	-	-	31,824,720
Net profit after tax	-	-	149,971,108	149,971,108
<b>Balance at 31 March 2020</b>	<b>562,236,810</b>	<b>542,488,192</b>	<b>887,006,079</b>	<b>1,991,731,081</b>

**For the period ended 31 March 2019**

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2018	530,412,090	542,488,192	641,695,458	1,714,595,740
Dividend during the period	-	-	(53,041,209)	(53,041,209)
Net profit after tax	-	-	162,326,863	162,326,863
<b>Balance at 31 March 2019</b>	<b>530,412,090</b>	<b>542,488,192</b>	<b>750,981,112</b>	<b>1,823,881,394</b>



Chairman



Managing Director & CEO



Director



Chief Financial Officer



Company Secretary

**aamra networks limited**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**For the period ended 31 March 2020**

	Notes	Amount in Taka	
		Jul'19 - Mar'20	Jul'18 - Mar'19
<b>A. Cash flows from operating activities</b>			
Cash received from customers & others		749,230,913	812,294,665
Cash paid to suppliers and employees		(377,198,221)	(562,621,069)
Operating expenses		(125,339,505)	(137,181,921)
Finance expenses		(10,846,416)	(5,794,716)
Income tax		(4,408,126)	(3,062,763)
<b>Net cash provided from operating activities</b>	25	<b>231,438,645</b>	<b>103,634,195</b>
<b>B. Cash flows from investing activities</b>			
Acquisition of property, plant & equipment		(301,555,985)	(140,837,678)
Capital work-in-progress		(102,311,111)	-
<b>Net cash used in investing activities</b>		<b>(403,867,096)</b>	<b>(140,837,678)</b>
<b>C. Cash flows from financing activities</b>			
Long-term loan (paid)/received		102,311,111	-
Short-term loan (paid)/received		90,531,337	(757,335)
Lease liabilities (paid)/received		(858,326)	(531,930)
Dividend paid		(21,853,831)	(51,866,625)
<b>Net cash provided from financing activities</b>		<b>170,130,291</b>	<b>(53,155,891)</b>
<b>D. Net increase/ (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(2,298,159)</b>	<b>(90,359,373)</b>
Cash and cash equivalents at the beginning of the period		31,441,308	109,621,323
<b>Cash and cash equivalents at the end of the period</b>	10	<b>29,143,149</b>	<b>19,261,950</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	26	<b>4.12</b>	<b>1.84</b>

The annexed notes form an integral part of these financial statements.

				
Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary



**aamra networks limited**  
**Financial Information for period ended 31 March 2020**  
**As per 16(B) of DSE Listing Regulations - 2015**

Particulars	Nine Months		Third Quarter	
	Jul'19 - Mar'20	Jul'18 - Mar'19	Jan'20 - Mar'20	Jan'19 - Mar'19
Earnings per share (EPS)	2.67	2.89	0.98	0.91
Net Operating Cash Flow Per Share (NOCFPS)	4.12	1.84	-	-

Particulars	31 March 2020	30 June 2019
Net Asset Value	1,991,731,081	1,873,584,698
Net Asset Value (NAV) per share	35.43	33.32



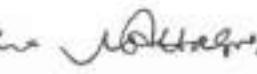
**Chairman**



**Managing Director & CEO**



**Director**



**Chief Financial Officer**



**Company Secretary**

**aamra networks limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 March 2020**

**1. ABOUT THE COMPANY**

**1.1 Reporting entity**

**aamra networks limited** (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994. The registered office of the company is situated at Safura Tower (12<sup>th</sup> floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

**1.2 Principal activities**

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies set out below, which comply with International Financial Reporting Standards (IFRSs), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

**2.1 Basis of preparation of financial statements**

These financial statements of aamra networks limited have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

**2.2 Going concern**

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

It is to be mentioned that, license from BTRC is being regularly renewed by them since 2001 and aamra networks limited has already got the renewed ISP license from BTRC for the period 30 June 2015 to 29 June 2020. It is expected that BTRC will continue the renewal of license in future.

**2.3 Property, plant and equipment**

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

### 2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

<u>Category of property, plant and equipment</u>	<u>Rate (%)</u>
Furniture & Fixture	10
Office Equipment	15
Electric Installation	18
Telephone Installation	18
Computer & Computer Equipment	20
Data Centre	20
Fiber Optic Cable & Equipment	20
Radio link/Infrastructure & Backbone	18
Motor Vehicle	20
Office Decoration	15
Wi-Fi Equipment & Installation	20

### 2.3.2 Right on Use Asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. However upon review of company's lease rental agreement, termination clause include a clause like "Both party can cancel the agreement with 3 (three) months prior notice, which indicates that lease term is not more then 1 year. So company need not to include in Right of Use (ROU) assets".

### 2.4 Intangible assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

### 2.5 Components of financial statements

- Statement of financial position.
- Statement of profit or loss and other comprehensive income.
- Statement of changes in equity
- Statement of cash flows.
- Notes to the financial statements

### 2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules, 1984
- The Value Added Tax Act & Rules, 1991
- Bangladesh Telecommunication Regulatory Commission Act. 2001
- Securities & Exchange Rules, 1987
- DSE & CSE Listing regulation



## 2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

## 2.8 Impairment

### Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

### Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

## 2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

## 2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

## 2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

## 2.12 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

#### **2.13 Borrowings**

Interest-bearing borrowings include short term bank loan. Interest-bearing borrowings are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost using the effective

#### **2.14 Trade & other payables**

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

#### **2.15 Provision for tax**

Provision for tax is made @ 25% on estimated taxable income in accordance with Income Tax Ordinance - 1984.

#### **2.16 Deferred tax**

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

#### **2.17 Revenue recognition**

##### **Revenue from goods & services**

In compliance with the requirements of IFRS 15 : Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

##### **Revenue from other income**

Revenue from bank interest has been recognized at the time of received.

#### **2.18 Earnings per share (EPS)**

This has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

#### **2.19 Number of employees**

The number of employees engaged for the period who received a total salary of Taka 36,000 and above during the period was 362 . None of them were receiving below Taka 3,000 per month.

#### **2.20 Statement of cash flows**

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

#### **2.21 Risk and uncertainty for use of estimates and judgments**

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 : Accounting Policies, Changes in Accounting Estimates and Errors.

#### **2.22 Financial instruments**

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

#### **2.23 Foreign currency**

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 7' Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

#### **2.24 Provision, contingent liabilities and contingent assets**

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- \* When the company has a present obligation as a result of past event.
- \* When it is probable that an outflow of resources embodying economic benefits will be required to
- \* Reliable estimates can be made of the amount of the obligation.

#### **2.25 Events after the reporting period**

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

- \* Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- \* Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

No material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the value stated in the Financial Statements.



## 2.26 Related party disclosures

The company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-28 to the Financial Statements.

## 2.27 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

## 3. OTHERS

### 3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

#### (a) Defined contribution plan

The company maintains a recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee board administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

#### (b) Insurance scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

#### (c) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

### 3.2 Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)

The company has made a provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF) for the period ended July'19 - March'20. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

### 3.3 Reporting period

The reporting period covers 9 (nine) months from 01 July 2019 to 31 March 2020.

### 3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

### 3.5 Comparative information

Comparative information has been disclosed in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

### 3.6 General

3.6.1 Wherever considered necessary, previous years phrases and figures have been rearranged to conform to the current year presentation.

3.6.2 Figures have been rounded off to nearest taka.



	Amount in Taka	
	31 March 2020	30 June 2019
<b>4. PROPERTY, PLANT AND EQUIPMENT</b>		
Property, plant and equipment (Except EPZ Project) (Note - 4.1)	1,181,954,680	1,011,615,074
Property, plant and equipment (EPZ Project) (Note - 4.2)	2,732,405	2,180,487
	<b>1,184,687,085</b>	<b>1,013,795,561</b>
<b>4.1 Property, plant and equipment (Except EPZ Project)</b>		
Land and land development	200,659,864	200,659,864
Furniture & fixture	4,839,315	5,231,692
Office equipment	23,175,419	25,923,683
Electric installation	672,135	511,585
Telephone installation	51,168	59,154
Computer & computer equipment	3,356,309	3,948,599
Data Centre	122,086,157	141,576,157
Fiber optic cable & equipment	150,616,431	118,631,496
Infrastructure & backbone equipment	541,765,155	373,124,337
Motor vehicle	11,396,079	13,407,152
Office decoration	31,261,051	20,017,125
WiFi equipment & installation	92,075,596	108,324,231
	<b>1,181,954,680</b>	<b>1,011,615,074</b>
<b>4.2 Property, plant and equipment (EPZ Project)</b>		
Furniture & Fixture	204,865	221,476
Office Equipments	292,386	329,449
Computer & Comp. Equipment	84,642	99,579
Infrastructure & Backbone Equipment	1,283,745	932,358
Office Decoration	866,767	597,625
	<b>2,732,405</b>	<b>2,180,487</b>
Details of property, plant and equipment are shown in annexure -"A".		
<b>5. INTANGIBLE ASSETS</b>		
Computer software	11,770,652	13,847,826
Details of intangible assets are shown in annexure -"B".		
<b>6. CAPITAL WORK- IN -PROGRESS</b>		
Networking system upgradation & expansion	102,311,111	-
<b>7. INVENTORIES</b>		
Inventories	196,756,807	175,816,546
Inventories in transit for sales	156,483,270	165,180,233
	<b>353,240,077</b>	<b>340,996,779</b>
<b>8. TRADE AND OTHER RECEIVABLES</b>		
Balance as on 01 July	323,477,346	293,133,078
Add: Addition during the period	772,401,616	1,132,418,024
	1,095,878,964	1,425,551,102
Less: Received during the period	749,091,445	1,102,073,756
Balance as on 31 March	<b>346,787,519</b>	<b>323,477,346</b>
<b>9. ADVANCE, DEPOSIT &amp; PREPAYMENTS</b>		
Advance, deposit & prepayments - Non current (Note 9.1)	12,734,910	11,755,010
Advance, deposit & prepayments - Current (Note 9.2)	321,485,375	318,142,659
	<b>334,220,285</b>	<b>329,897,669</b>
<b>9.1 Advance, deposit &amp; prepayments (Non current)</b>		
Security deposit against T & T	328,200	328,200
Security deposit against office rent	7,869,529	5,972,029
Security deposit against POP rent	146,000	1,062,600
Security deposit against bandwidth services	3,992,181	3,992,181
Security deposit against Summit Communication underground cabling services	400,000	400,000
	<b>12,734,910</b>	<b>11,755,010</b>

Amount in Taka	
31 March 2020	30 June 2019
2,469,750	2,572,000
30,586,514	25,508,951
62,495,201	58,087,075
225,933,910	231,852,144
-	122,489
<b>321,485,375</b>	<b>318,142,659</b>

**9.2 Advance, deposit & prepayments (Current)**

Advance against office rent	2,469,750	2,572,000
Bank guarantee margin & tender security	30,586,514	25,508,951
Advance income tax (Note 9.2.1)	62,495,201	58,087,075
Advance to suppliers & others	225,933,910	231,852,144
VAT current account	-	122,489
	<b>321,485,375</b>	<b>318,142,659</b>

All the above advance, deposit and prepayments are considered as good and secured by the company management.

**9.2.1 Advance income tax**

Balance as on 01 July	58,087,075	60,239,492
Add: Addition during the period	4,408,126	17,878,657
	62,495,201	78,118,149
Less: Adjustment during the period	-	20,031,074
Balance as on 31 March	<b>62,495,201</b>	<b>58,087,075</b>

**10. CASH AND CASH EQUIVALENTS**

Cash in hand	515,404	339,136
Cash at bank (Notes-10.1)	28,627,744	31,102,173
	<b>29,143,149</b>	<b>31,441,309</b>

**10.1 Cash at bank**

Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)	1,098,509	3,402,917
Dhaka Bank Limited (Banani Branch) (Note - 10.1.2)	2,585,861	2,887,400
Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)	9,259,139	5,405,871
Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)	15,005,413	18,725,661
BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)	378,822	380,324
Janta Bank Limited (Banani Branch) (A/C No. 0100153836391)	300,000	300,000
	<b>28,627,744</b>	<b>31,102,173</b>

**10.1.1 Bank Asia Limited (MCB Banani Branch)**

A/C No: 01230050632	853,702	3,156,115
A/C No: 01230050650	145,181	144,256
A/C No: 01233051466	13,387	13,732
A/C No: 01233052008	86,239	86,814
	<b>1,098,509</b>	<b>3,402,917</b>

**10.1.2 Dhaka Bank Limited (Banani Branch)**

A/C No: 206.100.3584	1,380,395	1,673,909
A/C No: 206.100.3714	1,133,652	1,141,677
A/C No: 201.100.7356	63,196	63,196
A/C No: 204.100.552	6,618	6,618
	<b>2,585,861</b>	<b>2,887,400</b>

**10.1.3 Dutch Bangla Bank Limited (Banani Branch)**

A/C No: 1031100016776	38,228	38,228
A/C No: 1031200000594	7,747,993	4,313,756
A/C No: 1031100016790	40,195	40,195
A/C No: 1031200001113	1,432,723	1,013,892
	<b>9,259,139</b>	<b>5,405,871</b>

**10.1.4 Shahjalal Islami Bank Limited (Banani Branch)**

A/C No: 4013 111000025465	847,003	9,983,237
A/C No: 4013 13100000937	659,949	662,136
A/C No: 4013 13100000941	632,036	143,847
A/C No: 4013 13100000949	8,006,206	7,836,442
A/C No: 4013 13100000965	4,850,219	-
	<b>15,005,413</b>	<b>18,726,661</b>

**10.1.5 BRAC Bank Limited (Gulshan Branch)**

A/C No: 1501203495396001	78,583	79,935
A/C No: 1501203495396002 (USD)	300,239	300,389
	<b>378,822</b>	<b>380,324</b>

Amount in Taka	
31 March 2020	30 June 2019

## 11. SHARE CAPITAL

### 11.1 Authorized capital

100,000,000 ordinary shares @ Tk. 10 each

1,000,000,000      1,000,000,000

### 11.2 Issued, subscribed & paid-up capital

53,041,209 ordinary shares of Tk. 10 each

562,236,820      530,412,090

### 11.3 The detail of shareholding positions are as follows

Name of Shareholders	31-Mar-20			30-Jun-19		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
<b>Sponsors and Directors:</b>						
aamra holdings ltd	13,356,000	23.76%	133,560,000	12,600,000	23.76%	126,000,000
aamra resources ltd	4,793,352	8.53%	47,933,518	4,522,030	8.53%	45,220,300
Syed Faruque Ahmed	106,000	0.19%	1,060,000	100,000	0.19%	1,000,000
Syed Farhad Ahmed	106,000	0.19%	1,060,000	100,000	0.19%	1,000,000
Syeda Munia Ahmed	106,000	0.19%	1,060,000	100,000	0.19%	1,000,000
Fahmida Ahmed	106,000	0.19%	1,060,000	100,000	0.19%	1,000,000
Sub-Total	18,573,352	33.03%	185,733,518	17,522,030	33.03%	175,220,300
Other than Sponsors and Directors (Note -11.3.1)	37,650,329	66.97%	376,503,292	35,519,179	66.97%	355,191,790
<b>Total</b>	<b>56,223,681</b>	<b>100%</b>	<b>562,236,810</b>	<b>53,041,209</b>	<b>100%</b>	<b>530,412,090</b>

#### 11.3.1 Other than Sponsors and Directors

	31-Mar-20		30-Jun-19	
	No. of Share	Amount in Taka	No. of Share	Amount in Taka
Augere Holdings (Netherlands) B.V	8,986,648	89,866,482	8,477,970	84,779,700
Mahmudul Huq	848,000	8,480,000	800,000	8,000,000
Intekhab Mahmud	212,000	2,120,000	200,000	2,000,000
Md. Ehsanul Habib	212,000	2,120,000	200,000	2,000,000
Food Chain Asia Ltd.	2,120,000	21,200,000	2,000,000	20,000,000
Mahtab Uddin Ahmed	127,200	1,272,000	120,000	1,200,000
Arifur Rahman	106,000	1,060,000	100,000	1,000,000
Showkat Ali Sarker	21,200	212,000	20,000	200,000
Touhidul Alam Zenith	212,000	2,120,000	200,000	2,000,000
Enayet Uddin Md. Kaiser Khan	106,000	1,060,000	100,000	1,000,000
Md. Shahniaz Jewel	63,600	636,000	60,000	600,000
Mustafa Kamal Shaheen	106,000	1,060,000	100,000	1,000,000
Sohel Ahmed	21,200	212,000	20,000	200,000
Md. Sanowar Hossain	16,960	169,600	16,000	160,000
Md. Nurul Afsar & Sharmin Jahan	6,360	63,600	6,000	60,000
Md. Monirul Islam Sarker	5,300	53,000	5,000	50,000
Md. Ahsan Habib	2,650	26,500	2,500	25,000
ATM Rakibul Hoque	106,000	1,060,000	100,000	1,000,000
Kazi Rafiqul Islam	106,000	1,060,000	100,000	1,000,000
Parvez Ahmed	5,300	53,000	5,000	50,000
Abdul Quadir Chowdhury	106,000	1,060,000	100,000	1,000,000
Abaci Investments Limited (MOA)	106,000	1,060,000	100,000	1,000,000
National Finance Ltd.	1,060,000	10,600,000	1,000,000	10,000,000
MTB Securities Ltd.	424,000	4,240,000	400,000	4,000,000
Pradip Kumar Das	424,000	4,240,000	400,000	4,000,000
Bahwajit Das	424,000	4,240,000	400,000	4,000,000
Major General Md. Shamsul Haque	27,030	270,300	25,500	255,000
Mesudur Rahman	21,200	212,000	20,000	200,000
Investment Corporation of Bangladesh (ICB)	5,724,000	57,240,000	5,400,000	54,000,000
General Public	15,943,681	159,436,810	15,041,209	150,412,090
<b>Total</b>	<b>37,650,329</b>	<b>376,503,292</b>	<b>35,519,179</b>	<b>355,191,790</b>

		Amount in Taka	
		31 March 2020	30 June 2019
<b>12. SHARE PREMIUM</b>			
	Balance as on 01 July	542,488,192	542,488,192
	Add: Addition during the period	-	-
		<u>542,488,192</u>	<u>542,488,192</u>
	Less: Adjustment during the period	-	-
	Balance as on 31 March	<u>542,488,192</u>	<u>542,488,192</u>
<b>13. RETAINED EARNINGS</b>			
	Balance as on 01 July	800,684,416	641,695,458
	Add: Net Profit after tax during the period	149,971,108	212,030,167
		<u>950,655,524</u>	<u>853,725,625</u>
	Less: Dividend paid during the period	63,649,445	53,041,209
	Balance as on 31 March	<u>887,006,079</u>	<u>800,684,416</u>
<b>14. LONG TERM LOAN</b>			
	Shahjalal Islami Bank Limited (Banani Branch) - A/C No. 4013 38200000001	102,311,111	-
		<u>102,311,111</u>	<u>-</u>
<b>15. DEFERRED TAX LIABILITY</b>			
	Balance as on 01 July	19,520,087	15,418,851
	Charged during the period	5,626,436	4,101,236
	Balance as on 31 March	<u>25,146,523</u>	<u>19,520,087</u>
	Details of calculation of deferred tax liability is shown in annexure -"C".		
<b>16. LEASE LIABILITIES</b>			
	CAPM = Lease - VL16TI0005	1,679,321	2,537,647
		<u>1,679,321</u>	<u>2,537,647</u>
<b>17. SHORT TERM LOAN</b>			
	<b>Shahjalal Islami Bank Limited (Banani Branch)</b>		
	SIBL = TR No-4013 32300002235	-	1,382,638
	SIBL = TR No-4013 32300002239	-	1,430,905
	SIBL = TR No-4013 32300002242	-	10,273,616
	SIBL = TR No-4013 32300002314	12,321,930	-
	SIBL = TR No-4013 32300002367	9,253,299	-
	SIBL = TR No-4013 32300002373	3,099,961	-
	SIBL = TR No-4013 32300002374	330,930	-
	SIBL = TR No-4013 32300002377	21,778,649	-
	SIBL = TR No-4013 32300002388	594,425	-
	SIBL = SOD - 4013.341.11241	-	15,659,375
	SIBL = SOD - 4013.341.11279	-	14,672,106
	SIBL = SOD - 4013.341.11364	-	4,832,556
	SIBL = SOD - 4013.341.11534	-	4,482,243
	SIBL = SOD - 4013.341.11535	-	2,074,246
	SIBL = SOD - 4013.341.12120	23,946,369	-
	SIBL = SOD - 4013.341.12284	3,226,417	-
	SIBL = SOD - 4013.341.12285	3,226,417	-
	SIBL = SOD - 4013.341.12295	4,296,111	-
	SIBL = SOD - 4013.341.12297	4,833,125	-
	SIBL = SOD - 4013.341.12298	1,611,042	-
	SIBL = SOD - 4013.341.12374	11,186,292	-
	SIBL = SOD - 4013.341.12375	5,326,806	-
	SIBL = SOD - 4013.341.12384	3,192,833	-
	SIBL = SOD - 4013.341.12470	3,694,639	-
	SIBL = SOD - 4013.341.12752	5,162,500	-
	SIBL = SOD - 4013.341.12753	6,814,500	-
	SIBL = SOD - 4013.341.12834	3,063,917	-
	SIBL = SOD - 4013.341.12907	8,908,044	-
	SIBL = SOD - 4013.341.12976	9,870,778	-
		<u>145,739,021</u>	<u>55,207,684</u>



		Amount in Lacs	
		31 March 2020	30 June 2019
<b>18. ACCRUED EXPENSES</b>			
Accrued expenses (Note - 18.1)		9,556,280	20,619,656
Withholding tax and VAT payable (Note - 18.2)		4,716,389	3,888,540
		<b>14,272,669</b>	<b>24,508,196</b>
<b>18.1 Accrued expenses</b>			
Salary & allowances		341,373	11,118,551
Office & roof rent		3,000,602	2,166,704
Utilities expenses		572,262	1,090,716
PF liabilities		5,132,335	5,780,086
Audit fee		146,625	195,500
Telephone & mobile bill		362,863	258,099
		<b>9,556,280</b>	<b>20,619,656</b>
<b>18.2 Withholding tax and VAT payable</b>			
VAT payable		1,374,982	-
Tax payable		2,439,716	2,269,352
TDS on Royalty Fee		901,691	1,619,188
		<b>4,716,389</b>	<b>3,888,540</b>
<b>19. PROVISION FOR BENEFICIARIES' PROFIT PARTICIPATION &amp; WELFARE FUND (BPP&amp;WF)</b>			
Balance as on 01 July		15,569,254	21,178,055
Add: Addition during the period		8,215,354	11,333,643
		23,784,608	32,511,698
Less: Adjustment during the period		9,066,914	16,942,444
Balance as on 31 March		<b>14,717,694</b>	<b>15,569,254</b>
<b>20. TRADE AND OTHER PAYABLES</b>		<b>21,304,812</b>	<b>35,951,709</b>
<b>21. PROVISION FOR TAX</b>			
Balance as on 01 July		18,034,211	27,523,636
Add: Addition during the period		8,709,539	10,541,449
		26,743,749	38,065,285
Less: Adjustment during the period		-	20,031,074
Balance as on 31 March		<b>26,743,749</b>	<b>18,034,211</b>

**22. PROVISION FOR - CURRENT TAX**

Net revenue (Taxable)	522,533,455	522,167,445
COGS	(361,687,975)	(406,026,308)
Excess depreciation	(18,004,591)	(4,576,421)
<b>Gross Profit</b>	<b>142,840,889</b>	<b>111,564,716</b>
Operating expenses	(90,469,848)	(83,944,162)
Excess depreciation	(4,501,148)	(944,105)
<b>Operating Profit</b>	<b>47,869,893</b>	<b>26,676,449</b>
Financial Expense	(7,493,286)	(3,612,963)
Other income	139,468	693,787
<b>Net Profit before WPPF</b>	<b>40,516,075</b>	<b>23,757,273</b>
Workers' Profit Participation Fund (WPPF)	(5,677,921)	(5,744,108)
<b>Net Profit Before Tax</b>	<b>34,838,154</b>	<b>18,013,165</b>
Provision for Tax @ 25%	8,709,539	4,503,291

**23. EARNINGS PER SHARE (EPS)**

Particulars		
Net Profit after Tax	149,971,108	162,326,863
Weighted average number of ordinary shares	56,223,681	56,223,681
Earnings Per Share (EPS)	<b>2.67</b>	<b>2.89</b>

**24. NET ASSET VALUE PER SHARE**

Share Capital	562,236,810	530,412,090
Share Premium	542,488,192	542,488,192
Retained Earnings	887,006,079	800,684,416
<b>Total Shareholders' Equity</b>	<b>1,991,731,081</b>	<b>1,873,584,698</b>
Total Number of Ordinary Shares	56,223,681	56,223,681
Net Asset Value (NAV) per Share	<b>35.43</b>	<b>33.32</b>

**25. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD**

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A  
Reconciliation of Net operating cash flow under indirect Method is provided below:

<b>Profit after income tax</b>	<b>149,971,108</b>	<b>162,326,863</b>
Add: Non-cash Items		
Depreciation charges	130,664,461	117,407,838
Amortization of Intangible Asset	2,077,174	2,598,467
	282,712,743	282,331,168
Add/(less): Changes in Working Capital		
Inventories	(12,243,298)	(62,706,953)
Trade and other receivables	(23,310,173)	(32,869,876)
Advance, deposit & prepayments	(4,322,617)	(87,396,873)
Accrued expenses	(10,235,528)	4,931,871
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	(851,560)	(8,495,227)
Trade and other payable	(14,646,897)	1,222,599
Provision for tax	8,709,539	4,503,291
Deferred tax asset/(liability)	5,626,436	2,114,195
<b>Net cash provided from operating activities</b>	<b>231,438,645</b>	<b>103,634,195</b>

26. NET OPERATING CASH FLOW PER SHARE (NOCFPS)

Operating Cash Inflow at the period ended	231,438,645	103,634,195
Weighted average number of Ordinary Shares	56,223,681	56,223,681
Net Operating Cash Flow per Share	<u>4.12</u>	<u>1.84</u>

Net Operating Cash Flow per Share is Tk. 4.12 for the period ended on 31 March 2020 which was Tk. 1.84 for the same period of the last year. During the current period the gap between cash received and cash payment are significantly higher than that of last period. Also the non- cash expenses are more than the last period.

27. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS

There is no effect of exchange rate changes on cash and cash equivalents for that period.

**28. RELATED PARTY DISCLOSURES**

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24.

Sl	Related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 31 March 2019	Balance as on 30 June 2019
				Addition	Payment / Adjustment		
1	aamra holdings limited	Concern under common management	Software maintenance	108,000	108,000	-	-
2	aamra holdings limited	Concern under common management	Intercompany loan account	50,454,362	50,454,362	-	-
3	aamra technologies limited	Concern under common management	IIG bandwidth & Equipment Purchase	58,662,861	64,068,841	3,298,120	10,704,100
4	aamra technologies limited	Concern under common management	Intercompany loan account	11,300,000	11,300,000	-	-
5	Syed Faruque Ahmed	Chairman	Office rent (Chittagong)	1,446,750	1,288,000	160,750	73,150
6	Syed Farhad Ahmed	Managing Director	Salary	2,850,000	2,550,000	300,000	300,000
<b>Total Related Party Transactions</b>				<b>122,821,973</b>	<b>129,767,203</b>	<b>3,758,870</b>	<b>11,077,250</b>

Amount in Taka



aamra networks limited  
Schedule of Property, Plant and Equipment  
As at 31 March 2020

A. Property, plant and equipment (except EPZ Project)

Particulars	Cost				Depreciation				Amount in Taka	
	Balance as on 30.06.2019	Addition during the period	Disposal during the period	Balance as on 31.03.2020	Balance as on 30.06.2019	Change during the period	Disposal during the period	Balance as on 31.03.2019	Written Down Value as on 31.03.2020	Written Down Value as on 30.06.2019
Land and Land Development	203,659,864	-	-	203,659,864	-	-	-	200,659,864	200,659,864	200,659,864
Furniture & Fixture	8,785,512	-	-	8,785,512	3,553,820	392,377	-	3,946,197	4,839,315	5,231,692
Office Equipment	65,897,800	177,006	-	66,074,806	29,373,820	3,525,254	-	32,899,074	23,175,419	25,971,663
Electric Installation	5,450,230	260,925	-	5,711,155	4,936,445	102,375	-	5,038,820	672,135	511,585
Telephone Installation	2,965,331	-	-	2,965,331	2,936,377	7,668	-	2,944,045	51,160	59,154
Computer & Comp. Equipment	22,555,039	-	-	22,555,039	18,596,440	692,290	-	19,178,730	3,556,309	3,948,598
Data Centre	215,291,445	1,856,112	-	217,147,557	73,715,290	21,265,112	-	95,071,352	122,096,157	141,576,152
Fiber Optic Cable & Equipment	204,507,316	54,577,031	-	259,084,347	65,835,122	22,792,095	-	158,667,817	160,616,431	118,631,495
Infrastructure & Backbone Equipment	139,282,726	329,452,899	-	468,735,625	368,168,369	60,813,883	-	429,082,252	645,205,135	373,124,337
Motor Vehicle	23,304,154	-	-	23,304,154	9,977,062	2,011,073	-	11,988,135	11,390,079	13,017,102
Office Decoration	53,100,479	14,310,479	-	67,410,958	33,133,354	3,660,552	-	36,793,906	31,261,031	20,017,125
IT/IT Equipment & Installation	182,405,816	-	-	182,405,816	74,171,686	16,243,655	-	90,415,341	62,675,596	100,324,231
<b>Sub-Total</b>	<b>1,714,445,813</b>	<b>360,844,348</b>	<b>-</b>	<b>2,015,089,859</b>	<b>702,830,538</b>	<b>130,368,640</b>	<b>-</b>	<b>833,135,179</b>	<b>1,181,954,880</b>	<b>1,011,615,074</b>

B. Property, plant and equipment (EPZ Project)

Particulars	Cost				Depreciation				Amount in Taka	
	Balance as on 30.06.2019	Addition during the period	Disposal during the period	Balance as on 31.03.2020	Balance as on 30.06.2019	Change during the period	Disposal during the period	Balance as on 31.03.2020	Written Down Value as on 31.03.2020	Written Down Value as on 30.06.2019
Furniture & Fixture	473,136	-	-	473,136	251,828	66,611	-	288,439	204,855	221,676
Office Equipment	1,446,128	-	-	1,446,128	1,110,678	37,083	-	1,153,742	832,386	379,449
Computer & Comp. Equipment	738,769	-	-	738,769	628,171	14,537	-	644,108	64,642	99,579
Infrastructure & Backbone Equipment	3,674,441	651,740	-	4,326,181	2,742,083	200,383	-	2,942,438	1,283,740	932,958
Office Decoration	2,054,350	399,000	-	2,453,350	1,666,773	93,854	-	1,760,627	860,797	947,025
<b>Sub-Total</b>	<b>8,386,824</b>	<b>911,740</b>	<b>-</b>	<b>9,498,591</b>	<b>6,469,244</b>	<b>389,822</b>	<b>-</b>	<b>6,708,196</b>	<b>2,732,456</b>	<b>2,130,481</b>
<b>Total as at 31 March 2020</b>	<b>1,723,032,634</b>	<b>301,555,856</b>	<b>-</b>	<b>2,024,588,490</b>	<b>709,236,903</b>	<b>130,664,461</b>	<b>-</b>	<b>839,901,364</b>	<b>1,184,687,638</b>	<b>1,013,795,581</b>
<b>Total as at 30 June 2019</b>	<b>3,567,479,350</b>	<b>224,801,563</b>	<b>5,248,579</b>	<b>3,797,529,492</b>	<b>649,982,423</b>	<b>164,997,813</b>	<b>6,743,133</b>	<b>705,256,803</b>	<b>1,013,795,581</b>	<b>967,496,567</b>

Total Depreciation has been apportioned as following:-

Particulars	Taka	Dep: EPZ Project	Taka
Dep: Except EPZ Project	104,900,000	Cost of goods sold & services	215,200
Cost of goods sold & services	25,344,552	Operating expenses	144,532
<b>Operating expenses</b>	<b>130,304,640</b>		<b>359,832</b>

Amount in Taka

Particulars	Jul'19 - Mar'20	Jul'19 - Mar'19
Cost of goods sold & services	105,175,378	102,009,872
Operating expenses	25,469,083	22,064,196
<b>Total</b>	<b>130,644,461</b>	<b>124,074,068</b>

**aamra networks limited**  
Schedule of Intangible Assets  
As at 31 March 2020

Amount in Taka

Particulars	Cost		Amortization			Written Down Value as on 31.03.2020	Written Down Value as on 30.06.2019
	Balance as on 30.06.2019	Addition during the period	Balance as on 31.03.2020	Rate of Dep.	Charge during the period		
Computer Software	45,340,117	-	45,340,117	20%	2,077,174	33,569,465	13,847,826
Total as at 31 March 2019	45,340,117	-	45,340,117		2,077,174	33,569,465	13,847,826
Total as at 30 June 2019	45,340,117	-	45,340,117		3,461,957	31,492,291	17,309,783

Total Amortization has been charged as following:

Intangible assets	Amount in Taka	
	Jul'19 - Mar'20	Jul'18 - Mar'19
Cost of goods sold & services	2,077,174	2,596,467
	2,077,174	2,596,467

**aamra networks limited**  
**Schedule of Calculation of Deferred Tax Liability**  
**As at 31 March 2020**

Particular	Carrying Amount	Tax Base	Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
<b>Relevant assets</b>			
Property, plant & equipments (Taxable unit)	1,181,954,680	1,069,952,646	112,002,034
Property, plant & equipments (Non Taxable unit)	2,732,405	2,317,118	415,288
Intangible assets	11,770,652	23,601,884	(11,831,232)
<b>Relevant liabilities</b>			
Total temporary differences			100,586,090
Deferred tax liability @ 25%			25,146,523
Deferred tax asset @ 25%			-
<b>Balance as on 01 July 2019</b>			<b>19,520,087</b>
Movement during the period			5,626,436
<b>Net deferred tax (asset)/ liability</b>			<b>25,146,523</b>