

Ref: NCRL/R(D)/2024/ 12116

Date: November 27, 2024

Managing Director
Aamra Networks Limited
Safura Tower (12th Floor), 20, Kemal Ataturk Avenue
Banani Commercial Area, Dhaka-1213

SUBJECT: NEWS RELEASE

Dear Sir,

National Credit Ratings Limited has assigned the following surveillance entity rating to “Aamra Networks Limited” in the Rating Committee (RC) Meeting held on 27.11.2024 on 3.00 PM based on Audited Financial Statements as on June 30, 2024:

| | |
|-------------------------|---------------------|
| DECLARATION DATE | 27.11.2024 |
| LONG TERM | A (Single A) |
| SHORT TERM | ST-2 |
| OUTLOOK | Stable |
| EXPIRY DATE | 26.11.2025 |

The above long term entity rating defines above average credit quality. The above short term entity rating defines above average ability to meet short term financial commitments

Sincerely yours,


Mohammad Jahangir Alam
Chief Executive Officer (CEO)