

Ref:A-30-2025

aamra networks limited

Safura Tower (12th Floor) 20, Kemal Ataturk Avenue
Banani Commercial Area, Dhaka-1213

aamra networks limited
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
As at and for the year ended 30 June 2025

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K. M. HASAN & CO.

Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT
To the Shareholders of aamra networks limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **aamra networks limited** (the Company), which comprise the statement of financial position as at 30 June 2025 and the statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as on 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. The Company has disclosed its intention to reacquire the data center from aamra holdings limited at no cost, based on the Board resolution effective from 1 July 2025. As the transfer of ownership will take place in the next financial year, no asset has been recognized in the current year's financial statements. The Company has not provided sufficient appropriate audit evidence regarding the condition, fair value, or future economic benefits of the data center. Furthermore, no updated fixed asset register was provided. As a result, we were unable to determine whether any adjustments to the current year's financial statements were necessary.
2. Taka 611,551,212 in advances to suppliers and other parties is shown in Note 9.2. We were not properly informed of the nature, content, terms, and other pertinent information of this balance through adequate audit evidence. As a result, we were unable to determine whether adjustments to the reported balance and related disclosures were necessary.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. In addition to the matters described in the Basis for Qualified Opinion section, we have determined the matters described below to be the key audit matters to be communicated in our report. Key audit matters for the audit of the financial statements are as under:



Key Audit Matters	How our audit addresses the Key Audit Matter
Revenue During the year, the Company has recognized revenue of BDT 921,471,746 for the year ended 30 June 2025 (BDT 1,214,111,018 for the year ended 30 June 2024). The Company's revenue recognition process is not complex and does not involve high levels of judgement. However, this is a significant driver of Company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.	Our audit procedures included: ▶ Obtain an understanding of Company's internal controls, systems and processes around revenue recognition and accounts receivable. ▶ Review Invoices, delivery reports and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ▶ Test Subsequent receipts for receivable balances to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ▶ Inspect correspondence with clients and customers to determine whether provisions are necessary.
Details of Revenue are shown in Notes 23.	

Inventories The Company's inventories balance as at 30 June 2025 was BDT 256,644,971 (BDT 292,333,467 as at 30 June 2024). This represents 5% of Total Assets of the Company (7% of the Company as at 30 June 2024) There is estimation performed by management in regards to obsolescence and determination of net realizable value. Based on the requirement of estimates and the fact that this is a major asset category, this was determined to be a key audit matter.	Our audit procedures included: ▶ Obtain an understanding of Company's Internal controls, systems and processes around inventory management. ▶ Perform procedures over inventory purchase to substantiate existence completeness and valuation of inventory. ▶ Perform Physical inspection of Inventory to determine the existence and valuation of inventory. ▶ Perform price testing of Inventory to determine inventory valuation and determine whether inventory is obsolete or not. ▶ Revenue prices received by the Company and the overall gross margin earned to determine whether the Company is able to recover the net realizable value of inventory.
Details of Inventories are shown In Note 7.00	



IT systems and controls	
The Company's key financial accounting and reporting processes are significantly dependent on the automated controls over the Company's information systems. As such, there are risks of gaps in the IT control environment, including automated accounting procedures. IT-dependent manual controls and controls preventing unauthorized access and unauthorized changes to systems and data could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.	We performed audit procedures to assess IT systems and controls over financial reporting, which included the following: ▶ Tested sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations; ▶ Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems, and tested resolution of a sample of exceptions and some IT General Controls. ▶ Tested sample of specific application controls for key financial reporting controls. ▶ In addition, we also reviewed IT Governance of the Company on a sample basis.
Deferred Tax Liability	
The Company reported net deferred tax liability balance as at 30 June 2025 was BDT 52,633,871 (BDT 53,078,364 as at 30 June 2024). Significant judgment is required in relation to deferred tax liability as their adjustability is dependent on forecasts of future.	Our audit procedures included: ▶ Evaluating the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the company; ▶ Assessing the completeness and accuracy of the data used for the estimations of future taxable expense/income; ▶ Evaluating the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability; ▶ Testing the tax implications, the reasonableness of estimates and calculations determined by management; and ▶ Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
Details of Recognition Deferred Tax Liability are shown in note 15	



Trade and Other Receivables	
The Company's Trade and Other Receivables balance as at 30 June 2025 was BDT 584,587,231 (BDT 560,878,645 as at 30 June 2024). This represents 14% of Total Assets of the Company (14% of the Company as at 30 June 2024). Therefore, receivable confirmation is a material issue, which requires proper correspondence with debtors.	Our audit procedures included ▶ Obtained a list of outstanding receivables; ▶ Reconciliation of receivables ageing to general ledger; ▶ Conducting cut-off testing at the year-end. ▶ Confirmed with the client balance through receivable confirmation Letters. ▶ Reviewing subsequent receipt of receivables balance.
Details of Trade and Other Receivables are shown in Note 8.00	

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



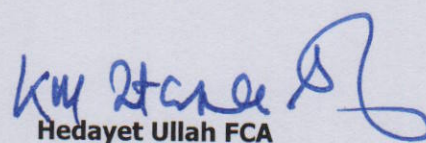
Report and Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

- a) we have obtained all the information and explanations except for the effects of the matters described in the Basis for Qualified Opinion section of our report which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Place: Dhaka, Bangladesh

Dated: 03 September 2026



Hedayet Ullah FCA

Senior Partner (Enrollment No: 0281)

K. M. HASAN & CO.

Chartered Accountants

DVC No: 2609060281AS423355



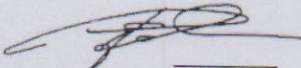
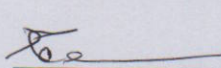
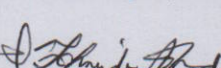
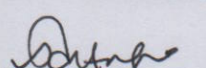
aamra networks limited

Statement of Financial Position

As at 30 June 2025

		Amount in Taka	
	Notes	30 June 2025	30 June 2024
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	2,551,026,205	2,418,607,862
Intangible Assets	5	4,619,208	5,132,454
Capital Work-In-Progress	6	40,797,948	369,842,168
Advance, Deposit and Prepayments	9.1	11,974,354	11,973,873
Total Non-Current Assets		2,608,417,715	2,805,556,357
Current Assets			
Inventories	7	256,644,971	292,333,467
Trade and Other Receivables	8	584,587,231	560,878,645
Advance, Deposit and Prepayments	9.2	789,543,971	455,269,639
Cash and Cash Equivalents	10	6,755,485	14,999,256
Total Current Assets		1,637,531,658	1,323,481,007
TOTAL ASSETS		4,245,949,373	4,129,037,364
EQUITY AND LIABILITIES			
Capital and Reserves			
Shareholders Equity			
Share Capital	11	929,799,120	929,799,120
Share Premium	12	1,150,854,272	1,150,854,272
Retained Earnings	13	1,279,862,938	1,360,771,137
Total Equity		3,360,516,330	3,441,424,529
Non-Current Liabilities			
Long Term Bond and Loan	14.1	161,253,123	186,886,580
Deferred Tax Liability	15	52,633,871	53,078,364
Total Non-Current Liabilities		213,886,994	239,964,944
Current Liabilities			
Current portion of Long Term Bond and Loan	14.2	98,615,373	105,748,207
Short Term Loan	16	203,784,672	169,288,034
Accrued Expenses and Other Liabilities	17	204,240,514	62,672,666
Unclaimed Dividend and Payable	18	56,221,195	3,039,294
Provision for WPPF	19	24,935,490	24,126,817
Trade and Other Payables	20	79,202,558	72,728,615
Provision for Tax	21	4,546,247	10,044,258
Total Current Liabilities		671,546,049	447,647,891
Total Liabilities		885,433,043	687,612,835
TOTAL EQUITIES AND LIABILITIES		4,245,949,373	4,129,037,364
Net Asset Value (NAV) Per Share	30.2	36.14	37.01

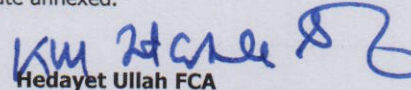
The annexed notes form an integral part of these financial statements.

 Chairman
 Managing Director & CEO
 Director
 Chief Financial Officer
 Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 03 September 2026

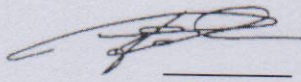


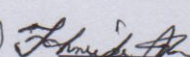
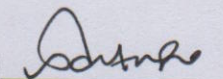

 Hedayet Ullah FCA
 Senior Partner(Enrollment:0281)
 K. M. HASAN & CO.
 Chartered Accountants
 DVC No:2609060281AS423355

aamra networks limited
Statement of Profit or Loss and other Comprehensive Income
As at and for the year ended 30 June 2025

	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Revenue	23	921,471,746	1,214,111,018
Cost of Goods Sold and Services	24	(693,836,987)	(729,837,923)
Gross Profit		227,634,760	484,273,095
Operating Expenses	25	(147,703,313)	(153,840,896)
Operating Profit		79,931,447	330,432,199
Financial Expenses	26	(63,135,556)	(70,668,100)
Other Income	27	186,250	191,274
Profit before WPPF		16,982,141	259,955,373
Workers Profit Participation Fund (WPPF)		(808,673)	(12,378,827)
Profit Before Tax		16,173,467	247,576,546
Income Tax Expenses			
Current Tax	28	(4,546,247)	(10,044,258)
Deferred Tax	15	444,493	(8,783,043)
		(4,101,754)	(18,827,301)
Net Profit After Tax		12,071,713	228,749,245
Other Comprehensive Income		-	-
Total Comprehensive Income		12,071,713	228,749,245
Earning Per Share (EPS)	30.1	0.13	2.46

The annexed notes form an integral part of these financial statements.



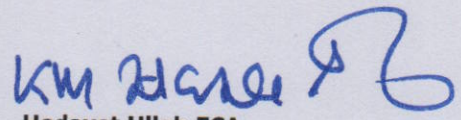




Chairman Managing Director & CEO Director Chief Financial Officer Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 03 September 2026




Hedayet Ullah FCA
Senior Partner(Enrollment:0281)
K. M. HASAN & CO.
Chartered Accountants
DVC No:2609060281AS423355

aamra networks limited

Statement of Changes in Equity

For the year ended 30 June 2025

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2024	929,799,120	1,150,854,272	1,360,771,137	3,441,424,529
Dividend during the year	-	-	(92,979,912)	(92,979,912)
Net profit after tax during the year	-	-	12,071,713	12,071,713
Balance as at 30 June 2025	929,799,120	1,150,854,272	1,279,862,938	3,360,516,330

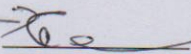
For the year ended 30 June 2024

Amount in Taka

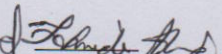
Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2023	619,866,080	542,488,192	1,200,207,161	2,362,561,433
Dividend during the year	-	-	(68,185,269)	(68,185,269)
Addition during the year	309,933,040	608,366,080	-	918,299,120
Net profit after tax during the year	-	-	228,749,245	228,749,245
Balance as at 30 June 2024	929,799,120	1,150,854,272	1,360,771,137	3,441,424,529



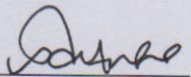
Chairman



Managing Director &
CEO



Director



Chief Financial Officer

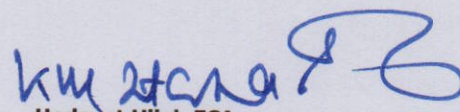


Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date: 03 September 2026

Hedayet Ullah FCA

Senior Partner(Enrollment:0281)

K. M. HASAN & CO.

Chartered Accountants

DVC No:2609060281AS423355

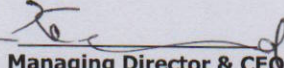
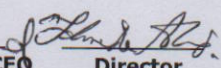
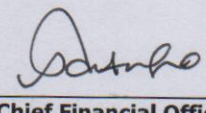
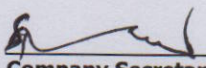
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Statement of Cash Flows

As at and for the year ended 30 June 2025

		Amount in Taka	
		30 June 2025	30 June 2024
A. Cash Flows from Operating Activities	Notes		
Cash Received from Customers and Others		897,949,412	1,122,498,861
Cash paid to Suppliers and Employees		(722,508,285)	(615,809,132)
Operating Expenses		(132,531,337)	(149,203,903)
Finance Expenses		(63,135,556)	(70,668,100)
Income Tax		(44,152,390)	(33,958,286)
Net Cash Provided from Operating Activities (A)	31	(64,378,156)	252,859,441
B. Cash Flows from Investing Activities			
Advance received against sale of land		135,000,000	-
Capital Work-in- Progress		(40,797,948)	(899,221,370)
Net Cash Provided from Investing Activities (B)		94,202,052	(899,221,370)
C. Cash Flows from Financing Activities			
Long-Term Loan (Paid)/Received		(32,766,292)	(271,929,088)
Short-term Loan (Paid)/Received		34,496,638	66,605,588
Proceeds from issue of share capital		-	918,299,120
Dividend Paid		(39,798,011)	(67,741,734)
Net Cash Used in Financing Activities(C)		(38,067,665)	645,233,887
D. Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(8,243,771)	(1,128,043)
Cash and Cash Equivalents at the beginning of the year		14,999,256	16,127,297
Cash and Cash Equivalents at the end of the year	10	6,755,485	14,999,256
Net Operating Cash Flow Per Share (NOCFPS)	32	(0.69)	2.72

The annexed notes form an integral part of these financial statements.

 Chairman	 Managing Director & CEO	 Director	 Chief Financial Officer	 Company Secretary
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Place: Dhaka

Date: 03 September 2026



aamra networks limited
Notes to the Financial Statements
For the year ended 30 June 2025

1. Reporting Entity

1.1 Company Information

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private Company limited by shares. The Company was converted in to a public Company limited by shares on May 08, 2013 under The Companies Act 1994.

The Company became listed with Dhaka & Chittagong Stock Exchange in July 10, 2017 and subscription for IPO opened on August 06, 2017. The Company's shares were officially floated from October 02, 2017.

1.2 Registered Office

The registered office of the Company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.3 Nature of Business

Over the last decade, **aamra networks limited** has been consistently providing state-of-the- art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

1.4 Regulatory Compliance

The Company is required to comply with the following major laws and regulations in addition to Bangladesh Companies Act 1994: The Securities & Exchange Ordinance 1969 & Rules 1987, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labor Act 2006 (Ammended 2013) and Rules 2015, Income Tax Ordinance 1984 and Rules 1984, The VAT and SD Act 2012 and Rules 2016.

2. Basis of Preparation

2.1 Statement of Compliance

These financial statements of **aamra networks limited** have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- 1) The Securities & Exchange Commission Rules, 2020;
- 2) The Bangladesh Telecommunication Act, 2001;
- 3) The Income Tax Act, 2023;
- 4) The Value Added Tax and Supplementary Duties Act, 2012;
- 5) The Value Added Tax and Supplementary Duties Rules, 2016;



- 6) The Custom Act, 1969;
- 7) The Bangladesh Labour Act, 2006 (and amendments)
- 8) The Bangladesh labour Rules, 2015.

2.2 Presentation of Financial Statements

The Financial Statement comprises of following statements:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows;
- Notes to the Financial Statements.

2.3 Date of Authorization

The Board of Directors in its meeting held on 03 September 2026 approved the financial statements for the year ended 30 June 2025. The Board of Directors also authorized the same for issue.

2.4 Reporting Period

The financial period of the Company covers one year from 01 July 2024 to 30 June 2025 and is followed consistently.

2.5 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's functional and presentation currency, unless specifically mentioned otherwise. All amounts have been rounded off to the nearest integer.

2.6 Use of Judgements Estimates

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.7 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for inventory, trade receivables and contingent consideration that have been measured at fair value.

2.8 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current year financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current year's financial statements and to comply with relevant IFRSs.

2.9 Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.



It is to be mentioned that ISP license of **aamra networks limited** issued by BTRC was valid up to 29 June 2025. The Company that the ISP has applied for renewal of the license on 13 April 2025, prior to its expiry date. The license has subsequently been renewed and is now valid up to 30 June 2027

2.10 Accrual Basis of Accounting

The Companying financial statements have been prepared on a accrual basis of accounting except for cash flow information. The items of assets, liabilities, equity, income and expenses have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3. Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

3.1 Current vs Non-Current Classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or,
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;
- All other liabilities are classified as non-current;
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.



3.2 Property, Plant and Equipment (PPE)

(i) Recognition and Measurement

Property, plant and Equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

(ii) Subsequent costs

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other repair and maintenance expenses are charged in the statement of profit or loss and other comprehensive income as they are incurred.

(iii) Depreciation

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

Category of Property, Plant and Equipment	Rates
Land and Land Development	0%
Furniture & Fixture	10%
Office Equipment	10%
Electric Installation	10%
Telephone Installation	10%
Computer & Computer Equipment	25%
Data Centre	10%
Fiber Optic Cable & Equipment	10%
Infrastructure & Backbone Equipment	10%
Motor Vehicle	10%
Office Decoration	10%
Wi-Fi Equipment & Installation	10%

(iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of Property, Plant and Equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

3.3 Right-of -Use Asset

The Company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. All rental agreements entered into by the Company has termination clauses which allow both the lessee and the lessor to terminate the agreement without permission from the other party with no penalty and insignificant notice period (up

to 3 months). Due to the presence of these clauses, the contracts are not considered "enforceable" under the definition of IFRS 16 Paragraph B34. As a result, the contracts do not fall under the requirements of IFRS 16 and therefore does not create any Right-of-use Assets.

3.4 Intangible Assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Category of Intangible Asset	Rate
Computer Software	10%

3.5 Capital Work-in-Progress (CWIP)

Assets under construction represent the cost incurred for acquisition and/or construction of items of property, plant and equipment that are not ready for use at reporting date and these are stated at cost, net of accumulated impairment losses, if any.

3.6 Inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

3.7 Impairment

Non-Derivative Financial Assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-Financial Assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.



3.8 Trade & Other Receivables

Trade & Other Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

3.9 Advance, Deposit & Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.10 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the Company without any restriction. There is insignificant risk of change in value of the same.

3.11 Share Capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

3.12 Borrowings

Interest-bearing borrowing includes term loan, lease finance and short-term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.

3.13 Trade & Other Payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

3.14 Income Tax

(i) Current Tax

Provision for tax is made @ .60% minimum tax on estimated taxable income in accordance with Income Tax Ordinance - 2023 and presented with IAS-12.

(ii) Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as



equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

3.15 Revenue Recognition

Revenue is recognized in accordance with IFRS 15 and the recognition process involves the following 5-step process:

- Identifying the contract from a customer;
- Identifying the performance obligation;
- Determining the transaction price;
- Allocating the transaction price to the performance obligation; and
- Recognizing revenue when/as performance obligation(s) is satisfied.

Revenue from Goods & Services

In compliance with the requirements of IFRS 15: Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

aamra networks limited only services corporate clients, with over 70% of them being in the textile industry. Following the upheaval in the political and governmental landscape in August 2024, textile businesses were especially vulnerable because to labor unrest, a lack of work orders, the currency crisis, LC troubles, and US tariff challenges, among other factors. Furthermore, many of our clients in SME, politically impacted businesses and other industries are struggling to overcome substantial financial hurdles. As a result, despite our best efforts, we were unable to prevent continuous fall in revenue.

3.16 Earnings Per Share (EPS)

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

3.17 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

3.18 Risk and Uncertainty for Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.



3.19 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

3.20 Foreign Currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 21" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

3.21 Provision, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the Company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

The Company has contingent liability which has been disclosed in Note-22.

3.22 Events After the Reporting Period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

The Company will recognize the data centre from aamra holdings limited to no cost with effective from 01 July 2025.



3.23 Related Party Disclosures

The Company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-34 to the Financial Statements.

3.24 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets is ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3.25 Employee Benefits

The Company maintains the following benefit schemes for their employees:

(a) Defined Contribution Plan

The Company previously maintained a provident fund for its employees, which was governed by the rules of a recognized contributory provident fund scheme. Since July 01, 2023 the provident fund has dissolved by the board of the Company as per DEED of TRUST clause 37 and 134th board meeting was held on Sunday, January 29,2023.

(b) Insurance Scheme

Employees of the Company are covered under group life insurance scheme & Medical Insurance.

(c) Short-Term Employee Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

3.26 Workers Profit Participation Fund (WPPF)

The Company has made a provision for Worker Profit Participation Fund (WPPF) for the year ended July'24 - June'25 Note - 19. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

As the Company couldn't manage to make payment to employees within the time frame specified by section 234 (b) of the Bangladesh Labor Act 2006 and (amendment) 2013. it is now compelled to pay employees with relevant interest in accordance with section 240(3).

3.27 Compliance with Financial Reporting Standards as Applicable in Bangladesh

According to Para-12 of Securities & Exchange Rule 2020, **aamra networks limited** has prepared its financial statements in compliance with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

IAS No.	IAS Title	Compliance Status
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events After the Reporting Period	Complied
11	Construction Contracts	Not Applicable



12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
17	Leases	Not Applicable
18	Revenue	Not Applicable
19	Employee Benefits	Non - Complied
20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Not Applicable
24	Related Party Disclosures	Complied
26	Accounting and Reporting by Retirement Benefit Plans	Non - Complied
27	Separate Financial Statements	Not Applicable
28	Investments in Associates and Joint Ventures	Not Applicable
29	Financial Reporting in Hyperinflationary Economics	Not Applicable
31	Interest in Joint Ventures	Not Applicable
32	Financial Instruments: Presentation	Complied
33	Earnings per Share	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied
39	Financial Instruments: Recognition and Measurement	Complied
40	Investment Property	Not Applicable
41	Agriculture	Not Applicable

IFRS No.	IFRS Title	Compliance Status
1	First-time adoption of International Financial Reporting Standards	Not Applicable
2	Share-based Payment	Not Applicable
3	Business Combinations	Not Applicable
4	Insurance Contracts	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	Financial Instruments: Disclosures	Complied
8	Operating Segments	Complied
10	Consolidated Financial Statements	Not Applicable
11	Joint Arrangements	Not Applicable
12	Disclosure of Interests in other Entities	Not Applicable
13	Fair Value Measurement	Complied
16	Lease *Note as per IFRS -16 Paragraph B-34.	Not Applicable



		Amount in Taka	
		30 June 2025	30 June 2024
4. Property, Plant and Equipment			
Property, Plant and Equipment (Except EPZ Project) (Note - 4.1)	2,549,708,966	2,417,144,263	
Property, Plant and Equipment (EPZ Project) (Note - 4.2)	1,317,239	1,463,599	
	2,551,026,205	2,418,607,862	
4.1 Property, Plant and Equipment (Except EPZ Project)			
Land and Land Development	200,659,864	200,659,864	
Furniture & Fixture	2,900,472	3,222,747	
Office Equipment	11,088,709	12,320,788	
Electric Installation	284,656	316,284	
Telephone Installation	21,663	24,070	
Computer & Computer Equipment	917,025	1,222,700	
Fiber Optic Cable & Equipment	254,773,616	243,781,865	
Infrastructure & Backbone Equipments	2,019,349,397	1,889,247,541	
Motor Vehicle	4,369,130	4,854,589	
Office Decoration	19,405,054	21,561,171	
WiFi Equipment & Installation	35,939,380	39,932,644	
	2,549,708,966	2,417,144,263	
4.2 Property, Plant and Equipment (EPZ Project)			
Furniture & Fixture	117,701	130,779	
Office Equipments	139,299	154,777	
Computer & Comp. Equipment	33,038	36,709	
Infrastructure & Backbone Equipment	607,183	674,648	
Office Decoration	420,017	466,686	
	1,317,239	1,463,599	
Details of Property, Plant and Equipment are shown in Annexure -"A".			
5. Intangible Assets			
Computer Software	4,619,208	5,132,454	
Details of Intangible Assets are shown in Annexure -"B".			
6. Capital Work-In-Progress			
Balance as on 01 July	369,842,168	554,012,814	
Add: Addition During the year	40,797,948	899,221,370	
	410,640,116	1,453,234,184	
Less: Transfer to Fixed Assets	369,842,168	1,083,392,016	
Balance as on 30 June	40,797,948	369,842,168	
7. Inventories			
Inventories	233,252,071	260,589,590	
Inventories in Transit for Sales	23,392,900	31,743,877	
	256,644,971	292,333,467	



8. Trade and Other Receivables

	Amount in Taka	
	30 June 2025	30 June 2024
Balance as on 01 July	560,878,645	469,075,214
Add: Addition during the year	921,471,746	1,214,111,018
	1,482,350,391	1,683,186,232
Less: Received during the year	897,763,160	1,122,307,587
Balance as on 30 June	584,587,231	560,878,645

8.1 Ageing Schedule of Trade Receivable

Duration		
1 - 30 days	106,790,375	157,483,731
31 - 60 days	85,996,340	62,876,364
61 - 90 days	91,842,212	56,177,692
91 - 180 days	299,958,304	284,340,858
181 - 365 days	-	-
Over 365 days	-	-
	584,587,231	560,878,645
Debts Exceeding 6 months	-	-
Other Debts less Provision	584,587,231	560,878,645
	584,587,231	560,878,645
Receivables Considered Good in respect of which the Company holds no security other than the debtor personal security.	584,587,231	560,878,645
	584,587,231	560,878,645

9. Advance, Deposit and Prepayments

Advance, Deposit & Prepayments - Non current (Note 9.1)	11,974,354	11,973,873
Advance, Deposit & Prepayments - Current (Note 9.2)	789,543,971	455,269,639
	801,518,325	467,243,512

9.1 Advance, Deposit & Prepayments (Non current)

Security Deposit against T & T	328,200	328,200
Security Deposit against Office Rent	5,972,029	5,972,029
Security Deposit against POP rent	1,281,944	1,281,463
Security Deposit against Bandwidth Services	3,992,181	3,992,181
Security Deposit against Summit Communication underground Cabling Services	400,000	400,000
	11,974,354	11,973,873

9.2 Advance, Deposit & Prepayments (Current)

Advance against Office Rent	2,605,000	2,666,000
Bank Guarantee Margin & Tender Security	8,470,651	6,746,485
Advance Income Tax (Note 9.2.1)	166,917,107	132,808,976
Advance to Suppliers & Others	611,551,212	313,048,178
	789,543,971	455,269,639

All the above Advance, Deposit and Prepayments are considered as good and secured by the Company Management.



9.2.1 Advance Income Tax

Balance as on 01 July
Add: Addition during the year

Less: Adjustment during the year
Balance as on 30 June

Amount in Taka	
30 June 2025	30 June 2024
132,808,976	103,490,450
44,152,389	33,958,286
176,961,365	137,448,736
10,044,258	4,639,760
166,917,107	132,808,976

10. Cash and Cash Equivalents

Cash in Hand
Cash at Bank (Notes-10.1)
Capital Market Stabilization Fund (Notes-10.2)

800,000	800,000
3,979,054	12,535,450
1,976,431	1,663,806
6,755,485	14,999,256

10.1 Cash at Bank

Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)
Dhaka Bank Limited (Banani Branch) (Note - 10.1.2)
Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)
Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)
BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)
United Commercial Bank Limited (Banani Branch) (Note - 10.1.6)
City Bank Ltd. (Gulshan Avenue Branch) (A/C No. 1102604203001)
Commercial Bank of Ceylon (Gulshan Avenue Branch) (A/C No. 1818004005)
Meghna Bank Ltd. (Gulshan Avenue Branch) (A/C No. 110113500000144)
Prime bank (Banani Branch) (A/C No. 2132311028001)
IFIC Bank Ltd. (Banani Branch) (A/C No. 0180074006001)
Rupali Bank Ltd. (Mohakhali Branch) (A/C No. 0430024000036)
Janta Bank Limited (Banani Branch) (A/C No. 0100153836391)

286,550	316,443
139,982	441,564
1,108,242	4,682,740
1,655,829	1,579,441
294,497	295,149
214,089	2,448,473
15,719	35,814
107,660	-
5,961	4,938
7,987	7,831
10,301	2,484,402
93,112	198,840
39,125	39,815
3,979,054	12,535,450

10.1.1 Bank Asia Limited (MCB Banani Branch)

A/C No: 01236050632
A/C No: 01236050650
A/C No: 01233051466
A/C No: 01233052008

47,572	19,863
151,898	150,522
3,906	62,194
83,174	83,864
286,550	316,443

10.1.2 Dhaka Bank Limited (Banani Branch)

A/C No: 206.100.3584
A/C No: 206.100.3714
A/C No: 201.100.7356
A/C No: 204.100.552

76,274	376,477
174	174
59,056	59,746
4,478	5,168
139,982	441,564

10.1.3 Dutch Bangla Bank Limited (Banani Branch)

A/C No: 1031100016776
A/C No: 1031200000594
A/C No: 1031100016790
A/C No: 1031200001113

16,411	142,189
989,693	4,436,078
36,055	36,745
66,083	67,729
1,108,242	4,682,740



10.1.4 Shahjalal Islami Bank Limited (Banani Branch)

A/C No: 4013 11100005465
A/C No: 4013 11100005989
A/C No: 4013 13100000937
A/C No: 4013 13100000941
A/C No: 4013 13100000949
A/C No: 4013 13100000965
A/C No: 4013 13100000972
A/C No: 4013 13100000975
A/C No: 4013 13100000979
A/C No: 4013 13100000989
A/C No: 4013 13100001007
A/C No: 4013 13100001039
A/C No: 4013 13100001040

Amount in Taka	
30 June 2025	30 June 2024
7,181	13,844
114,842	2,878
65,557	66,128
4,347	47,599
163,138	162,506
36,834	37,803
56,607	57,799
240,839	18,947
5,933	270,772
571,837	570,217
328,952	330,950
10,588	-
49,174	-
1,655,829	1,579,441

10.1.5 BRAC Bank Limited (Gulshan Branch)

A/C No. 1501203495396001
A/C No. 1501203495396002 (USD)

78,881	79,431
215,616	215,717
294,497	295,149

10.1.6 United Commercial Bank Limited (Gulshan Branch)

A/C No. 0901101000002406
A/C No. 0901101000002528

84	2,183,168
214,005	265,305
214,089	2,448,473

10.2 Capital Market Stabilization Fund

Financial year 2016-17
Financial year 2017-18
Financial year 2018-19
Financial year 2019-20
Financial year 2020-21

618,309	618,309
302,159	303,009
248,453	248,963
492,623	493,524
314,887	-
1,976,431	1,663,806



Amount in Taka	
30 June 2025	30 June 2024

11. Share Capital

11.1 Authorized Capital

100,000,000 Ordinary Shares @ Tk. 10 each

1,000,000,000 **1,000,000,000**

11.2 Issued, Subscribed & Paid-Up Capital

92,979,912 Ordinary Shares of Tk. 10 each.

929,799,120 **929,799,120**

11.3 The detail of Shareholding positions are as follows

Sponsors and Directors:

Name of Shareholders	30-Jun-25			30-Jun-24		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directors:						
aamra holdings ltd	22,087,485	23.76%	220,874,850	22,087,485	23.76%	220,874,850
aamra resources ltd	7,927,002	8.53%	79,270,020	7,927,002	8.53%	79,270,020
Syed Faruque Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Syed Farhad Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Syeda Munia Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Fahmida Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Sub-Total	30,715,675	33.03%	307,156,750	30,715,675	33.03%	307,156,750
Other than Sponsors and Directors	62,264,237	66.97%	622,642,370	62,264,237	66.97%	622,642,370
Total	92,979,912	100%	929,799,120	92,979,912	100%	929,799,120



Amount in Taka	
30 June 2025	30 June 2024

12. Share Premium

Balance as on 01 July	1,150,854,272	542,488,192
Add: Addition during the year	-	619,866,080
Less: Adjustment during the year	-	(11,500,000)
Balance as on 30 June	<u>1,150,854,272</u>	<u>1,150,854,272</u>

13. Retained Earnings

Balance as on 01 July	1,360,771,137	1,200,207,161
Add: Net Profit After Tax during the year	12,071,713	228,749,245
	1,372,842,850	1,428,956,406
Less: Dividend Paid during the year	92,979,912	68,185,269
Balance as on 30 June	<u>1,279,862,938</u>	<u>1,360,771,137</u>

14. Long Term Bond and Loan

Shahjalal Islami Bank PLC	223,061,264	228,419,575
Commercial Bank of Ceylon PLC	-	4,869,826
Zero Coupon Bond	36,807,232	59,345,387
	<u>259,868,496</u>	<u>292,634,787</u>

14.1 Long Term Bond and Loan - Non-Current Portion

Shahjalal Islami Bank PLC	136,714,968	147,800,901
Commercial Bank of Ceylon PLC	-	3,478,447
Zero Coupon Bond	24,538,155	35,607,232
	<u>161,253,123</u>	<u>186,886,580</u>

14.2 Long Term Bond and Loan - Current Portion

Shahjalal Islami Bank PLC	86,346,296	80,618,673
Commercial Bank of Ceylon PLC	-	1,391,379
Zero Coupon Bond	12,269,077	23,738,155
	<u>98,615,373</u>	<u>105,748,207</u>

Shahjalal Islami Bank Limited

Facility:	Ijara (Equipment)
Facility Limit:	35 (Thirty Five Crore Only)
Interest:	9% per annum
Purpose:	To buy and lease back of freehold network equipment of value approx Tk. 7418.53 Lac only.
Length:	5 years
Security:	60 nos of post dated MICR cheque and Ijara (Equipment)

Zero Coupon Bond

Facility:	Long-Term Bond
Maturity Value:	BDT 15 Crore
Length:	5 Years
Purpose:	For the implementation of a new project, loan repayment and to meet working capital requirement
Security:	Un-Secured

15. Deferred Tax Liability

Balance as on 01 July	53,078,364	44,295,321
Charged during the year	(444,493)	8,783,043
Balance as on 30 June	<u>52,633,871</u>	<u>53,078,364</u>

Details of calculation of Deferred Tax Liability is shown in Annexure -"C".



16. Short Term Loan

Commercial Bank of Ceylon (Gulshan Avenue Branch)
Prime bank Limited (Banani Branch)
Shahjalal Islami Bank Limited (Banani Branch)

Amount in Taka	
30 June 2025	30 June 2024
-	9,256,259
30,782,636	-
173,002,036	160,031,775
203,784,672	169,288,034

17. Accrued Expenses and Other Liabilities

Accrued Expenses and Others (Note - 17.1)
Withholding Tax and VAT payable (Note - 17.2)

166,156,578	41,710,354
38,083,936	20,962,312
204,240,514	62,672,666

17.1 Accrued Expenses and Others

Salary & Allowances
Office & Roof Rent
Utilities Expenses
PF Liabilities
Audit Fee
Telephone & Mobile Bill
Land Sales Advance Collection

17,161,679	14,719,862
10,000,100	6,784,389
3,375,541	2,992,797
-	16,624,065
373,750	345,000
245,508	244,242
135,000,000	-
166,156,578	41,710,354

17.2 Withholding Tax and VAT Payable

VAT Payable
Dividend Tax Payable
Tax Payable

1,560,809	2,026,483
31,190,366	16,007,640
5,332,761	2,928,189
38,083,936	20,962,312

18. Unclaimed Dividend and Payable

Dividend Payable (Note: 18.1)
Unclaimed Dividend (Note: 18.2)

53,192,026	-
3,029,169	3,039,294
56,221,195	3,039,294

18.1 Dividend Payable

Balance as on 01 July
Add: Addition during the year
Less: Paid during the year
Less: Tax provision during the year
Balance as on 30 June

-	-
92,979,912	-
92,979,912	-
24,586,163	-
15,201,723	-
53,192,026	-

18.2 Unclaimed Dividend**Year wise break up**

Financial year 2016-17
Financial year 2017-18
Financial year 2018-19
Financial year 2019-20
Financial year 2020-21
Balance with Capital Market Stabilization Fund
Financial year 2021-22
Financial year 2022-23

618,309	618,309
302,159	303,009
248,453	248,963
492,623	493,524
314,887	315,337
1,976,431	1,979,143
564,939	568,586
487,799	491,565
3,029,169	3,039,294



19. Provision for WPPF

Balance as on 01 July
 Add: Addition during the year
 Less: Adjustment during the year
 Balance as on 30 June

Amount in Taka	
30 June 2025	30 June 2024
24,126,817	12,945,610
808,673	12,378,827
24,935,490	25,324,437
-	1,197,620
24,935,490	24,126,817

20. Trade and Other Payables

79,202,558	72,728,615
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21. Provision for Tax

Balance as on 01 July
 Add: Addition during the year
 Less: Adjustment during the year
 Balance as on 30 June

10,044,258	4,639,760
4,546,247	10,044,258
14,590,505	14,684,017
10,044,258	4,639,760
4,546,247	10,044,258

22. Contingent Liabilities

Bank Guarantee
 Corporate Guarantee
 Income Tax Expenses

134,929,695	134,929,695
28,395,127	28,395,127
7,753,353	7,753,353
171,078,175	171,078,175

Detail status Income Tax Expenses:

Contingent liability is BDT 7,753,353. Following are the detail of the pending issues related to litigation regarding Taxation filed by ANL for the assessment period 2004-05 and 2005-06 that are pending in the High Court and for the assessment period 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:

Assessment period	Income Tax Paid	Further Income Tax claimed by NBR	Current Status
2004-05	620,000	4,562,514	Pending in the High Court
2005-06	1,075,165	6,769,017	Pending in the High Court
2006-07	429,244	(200,584)	Pending in the Income Tax Appellate Tribunal
2007-08	1,489,218	236,033	



Amount in Taka	
30 June 2025	30 June 2024

23. Revenue

Internet & Wi-Fi Bandwidth and Equipment Sales(Taxable unit)(Note-23.1)	750,723,531	909,100,203
IT Support & Software (Non Taxable unit) (Note-23.2)	170,748,215	305,010,814
	921,471,746	1,214,111,018

23.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)

Internet & Wi-Fi Bandwidth	689,774,799	788,113,885
Computer & Related Accessories	18,742,240	20,072,903
Equipments Sale	79,080,077	145,360,915
	787,597,116	953,547,703
Less: Value added Tax (VAT)	36,873,585	44,447,500
Net Revenue from Internet & Wi-Fi Bandwidth and Equipment Sales	750,723,531	909,100,203

23.2 IT Support & Software (Non Taxable unit)

IT Support & Services	164,857,626	274,841,602
Software & Website Services	15,037,569	43,703,672
	179,895,195	318,545,275
Less: Value added Tax (VAT)	9,146,980	13,534,460
Net Revenue from IT Support & Software	170,748,215	305,010,814

24. Cost of Goods Sold and Services

Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)(Note-24.1)	599,184,188	622,403,110
IT Support & Services (Non Taxable unit) (Note-24.2)	94,652,799	107,434,813
	693,836,987	729,837,923

24.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)

Cost of Bandwidth	92,893,244	98,632,807
Cost of Equipment and Computer & Related Accessories	67,544,811	114,808,752
Wages, Salary & Other Allowances	96,785,991	101,363,811
Infrastructure, Optical Fiber & Networking Equipment cost	118,181,898	134,224,666
POP Expenses & Roof Rent	16,582,418	15,299,371
Utilities Expenses	7,589,109	8,691,883
Repairs & Maintenances	1,499,561	378,896
License Renewal & Others Fee	2,318,588	1,182,271
Communication Expenses	1,291,826	1,664,847
Depreciation Charges	194,496,742	146,155,806
	599,184,188	622,403,110

24.2 IT Support & Software (Non Taxable unit)

Wages, Salary & Other Allowances	17,079,881	17,887,731
Cost of IT Support & Software	38,965,984	56,284,667
Utilities Expenses	1,339,254	1,533,862
Repairs & Maintenances	264,628	66,864
License Renewal & Others Fee	409,163	208,636
Research & Development	1,529,720	4,796,783
Communication Expenses	227,969	293,796
Depreciation Charges	34,322,954	25,792,201
Amortization of Intangible Asset	513,245	570,273
	94,652,799	107,434,813



25. Operating Expenses

Amount in Taka	
30 June 2025	30 June 2024
Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)(Note-25.1)	125,547,815
IT Support & Software (Non Taxable unit) (Note-25.2)	22,155,497
147,703,313	153,840,896

25.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)

Salary & Other Allowances	63,228,541	67,452,980
Office Rent	14,479,308	14,777,658
Utilities Expenses	9,743,821	11,013,391
Travelling Expenses	1,019,991	1,638,757
Stationery Expenses	632,471	847,245
Repair & Maintenance	25,500	76,500
Telephone & Mobile Bills	1,098,097	1,092,870
Conveyance	4,912,204	6,213,861
Audit & Professional Fees	527,850	494,700
Regulatory Fees & Form	1,354,464	718,030
Courier & Postage	118,964	170,686
Business Development & Marketing	5,370,022	7,389,529
Vehicle Expenses	12,580,739	6,847,071
Insurance Expenses	1,145,157	1,239,885
Security & Protection Expenses	301,708	398,506
Annual General Meeting Expenses	339,490	310,250
Board Meeting Attendance Fees	306,000	297,500
Office Maintenances	782,966	1,199,703
Entertainment Expenses	267,014	401,781
Depreciation Charges	7,313,508	8,183,860
	125,547,815	130,764,762

25.2 IT Support & Software (Non Taxable unit)

Salary & Other Allowances	11,157,978	11,903,467
Office Rent	2,555,172	2,607,822
Utilities Expenses	1,719,498	1,943,540
Travelling Expenses	179,998	289,192
Stationery Expenses	111,613	149,514
Repair & Maintenance	4,500	13,500
Telephone & Mobile Bills	193,782	192,859
Conveyance	866,860	1,096,564
Audit & Professional Fees	93,150	87,300
Regulatory Fees & Form	239,023	126,711
Courier & Postage	20,994	30,121
Business Development & Marketing	947,651	1,304,035
Vehicle Expenses	2,220,130	1,208,307
Insurance Expenses	202,086	218,803
Security & Protection Expenses	53,243	70,325
Annual General Meeting Expenses	59,910	54,750
Board Meeting Attendance Fees	54,000	52,500
Office Maintenances	138,171	211,712
Entertainment Expenses	47,120	70,902
Depreciation Charges	1,290,619	1,444,211
	22,155,497	23,076,134



26. Financial Expenses

Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)
IT Support & Software (Non Taxable unit)

Amount in Taka	
30 June 2025	30 June 2024
53,665,223	60,067,885
9,470,333	10,600,215
63,135,556	70,668,100

27. Other Income

Interest on Bank Deposit

186,250	191,274
186,250	191,274

28. Provision for - Current Tax

Net Revenue (Taxable unit)
Allowable Cost of Service
Allowable Excess Depreciation

Gross Profit

Allowable Operating Expenses
Allowable Excess Depreciation

Allowable Operating Profit

Allowable Finance Cost

Other Income

Allowable Profit before WPPF

Workers' Profit Participation Fund (WPPF)

Business Income Before Tax

Provision for Tax

Provision for Tax during the year

750,723,531	909,100,203
(599,184,188)	(622,403,110)
1,580,417	(31,228,599)
153,119,760	255,468,495
(125,547,815)	(130,764,762)
395,104	(7,807,150)
27,967,050	116,896,583
(53,665,223)	(60,067,885)
186,250	191,274
(25,511,923)	57,019,972
(808,673)	(12,378,827)
(26,320,597)	44,641,145
4,546,247	10,044,258
4,546,247	10,044,258

29. Disclosure of Managerial Salary

29.1 The total amount of Salary paid to the Director of the Company during the period is as follows :

Name**Designation**

Syed Farhad Ahmed

Managing Director

4,225,000	4,225,000
4,225,000	4,225,000

29.2 The total amount of Salary paid to the Director of the Top Five Executive of the Company during the period year is as follows:

Name**Designation**

Syed Farhad Ahmed

Managing Director

Khaled Aahamed Nur

Chief Operating Officer

Md. Anamul Haque

Chief Financial Officer

Mahbubor Rahman

General Manger

Syed Moniruzzaman

Company Secretary

4,225,000	4,225,000
2,497,500	2,497,500
945,000	945,000
2,160,000	2,160,000
2,160,000	2,160,000
11,987,500	11,987,500

29.3 Aggregate amount of Salary paid to all Director and Managers of the Company during the period is as follows:

Particulars**Nature of Payment**

Director

Salary

Managers and Above

Salary

4,225,000	4,225,000
63,916,500	64,153,000
68,141,500	68,378,000

i) No amount of money was expensed by the Company for compensating any member of the board for special services rendered.



Amount in Taka	
30 June 2025	30 June 2024

29.4 Disclosures under para 3 of schedule XI part II of the Companies Act. 1994

Salary Range (Monthly)	Number of Employee's
Below Tk. 3000	Nil
Above Tk. 3000	301

29.5 Disclosures under para 6 of schedule XI part II of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose			
K. M. HASAN & CO. Chartered Accountants	Audit Fee		373,750	345,000

30. Information as Required by Annexure – E (B)(25)(f),(g),(i) of Bangladesh Securities And Exchange Commission (Public Issue) Rules, 2015

30.1 Earnings Per Share (EPS)

Particulars

Net Profit After Tax	12,071,713	228,749,245
Weighted Average Number of Ordinary Shares	92,979,912	92,979,912
Earnings Per Share (EPS)	0.13	2.46

Reason for Significant Deviation in EPS:

A major fall in revenue this year compared to the prior year has significantly reduced Earnings Per Share.

Diluted Earnings per Share:

The Company has no dilutive instruments hence the diluted earnings per share has not considered.

30.2 Net Asset Value per Share

Particulars

Share Capital	929,799,120	929,799,120
Share Premium	1,150,854,272	1,150,854,272
Retained Earnings	1,279,862,938	1,360,771,137
Total Shareholders' Equity	3,360,516,330	3,441,424,529
Total Number of Ordinary Shares	92,979,912	92,979,912
Net Asset Value (NAV) per Share	36.14	37.01



Amount in Taka	
30 June 2025	30 June 2024

31. Reconciliation of Cash Flows From Operating Activities Through Indirect Method

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Profit After Income Tax	12,071,713	228,749,245
Add: Non-Cash Items		
Depreciation Charges	237,423,825	181,576,078
Amortization of Intangible Asset	513,245	570,273
	250,008,783	410,895,595
Add/(less): Changes in Working Capital		
Inventories	35,688,496	(33,118,063)
Trade and Other Receivables	(23,708,586)	(91,803,431)
Advance, Deposit & Prepayments	(334,274,808)	(51,736,189)
Accrued Expenses and Other Liabilities	6,567,848	(3,793,457)
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	808,673	11,181,207
Trade and Other Payables	6,473,943	(2,953,762)
Provision for Tax	(5,498,011)	5,404,498
Deferred Tax Asset/(Liability)	(444,493)	8,783,043
Net Cash Provided From Operating Activities	(64,378,156)	252,859,441

32. Net Operating Cash Flow Per Share (NOCFPS)

Operating Cash Inflow at the year end	(64,378,156)	252,859,441
Number of Ordinary Shares	92,979,912	92,979,912
Net Operating Cash Flow Per Share	(0.69)	2.72

Compared to last year, there was a significant decrease in the amount of money collected from customers and other sources. Conversely, cash payments to suppliers and employees were more. Consequently, the NOCFPS was remarkably lowered.

33. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS

There is no effect of exchange rate changes on Cash and Cash Equivalents during the year.



34. Related Party Disclosures

The details of Related Party Transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Amount in Taka

SL	Name of the related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 30 June 2025	Balance as on 30 June 2024
				Addition	Payment / Adjustment		
1	Syed Faruque Ahmed and Syed Farhad Ahmed	Chairman and Managing Director	Office rent (Chittagong)	1,788,660	-	2,086,770	298,110
2	Syed Farhad Ahmed	Managing Director	Salary	4,225,000	3,461,882	1,642,185	879,067
Total Related Party Transactions				6,013,660	3,461,882	3,728,955	1,177,177

35. Other Significant Matters

Annual General Meeting (AGM)

The Company did not hold its Annual General Meeting (AGM) within the statutory timeframe as required under the applicable laws and regulations.

Z-Category Status

Due to the non-payment of the declared dividend within the stipulated timeframe prescribed under the applicable BSEC Directive, the Company's securities were placed in the "Z" category by the stock exchange.

Declared Dividend and Liquidity Position

The Company's dividend amounting to Tk. 53,258,670.05, which remained unpaid as at 30 June 2025 and was not settled within the stipulated timeframe prescribed under the applicable BSEC Directive. The Company will pay dividend in up coming financial year.

36. Events After The Reporting Period

36.1 The Board of Directors recommended 0.10% Cash Dividend only for the General Shareholders except Sponsors and Directors subject to approval in the ensuing Annual General Meeting.

36.2 Except above, no other significant event occurred till the date of signing the financial statements.



aamra networks limited
Schedule of Property, Plant and Equipment
As at 30 June 2025

Annexure - "A"
Amount in Taka

A. Property, Plant and Equipment (Except EPZ Project)

Particulars	Cost			Depreciation				Written Down Value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal/Adjustment during the year	Balance as on 30.06.2025	Rate of Dep.	Charged during the year	Disposal/Adjustment during the year	Balance as on 30.06.2025
Land and Land Development	200,659,864	-	-	200,659,864	0%	-	-	200,659,864
Furniture & Fixture	8,988,964	-	-	8,988,964	10%	322,275	-	6,088,492
Office Equipment	56,166,274	-	-	56,166,274	10%	1,232,079	-	45,077,565
Electric Installation	5,711,155	-	-	5,711,155	10%	31,628	-	5,426,499
Telephone Installation	2,995,531	-	-	2,995,531	10%	2,407	-	2,973,868
Computer & Computer Equipment	22,552,039	-	-	22,552,039	25%	305,675	-	21,663
Fiber Optic Cable & Equipment	448,876,538	36,589,591	-	485,466,129	10%	25,597,839	-	917,025
Infrastructure & Backbone Equipments	3,074,395,167	333,252,577	-	3,407,647,744	10%	203,150,721	-	254,773,616
Motor Vehicle	22,248,154	-	-	22,248,154	10%	485,459	-	2,019,349,397
Office Decoration	76,520,457	-	-	76,520,457	10%	2,156,117	-	17,879,024
WiFi Equipment & Installation	182,495,916	-	-	182,495,916	10%	3,993,264	-	4,369,130
Sub-Total as at 30 June 2025	4,101,610,060	369,842,168	-	4,471,452,228		1,684,465,797	-	19,405,054
Sub-Total as at 30 June 2024	3,018,218,044	1,083,392,016	-	4,101,610,060		1,503,052,341	-	146,556,537
						237,277,465	-	1,921,743,264
						181,413,456	-	1,684,465,797
								2,417,144,262

B. Property, Plant and Equipment (EPZ Project)

Particulars	Cost			Depreciation				Written Down Value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal/Adjustment during the year	Balance as on 30.06.2025	Rate of Dep.	Charged during the year	Disposal/Adjustment during the year	Balance as on 30.06.2025
Furniture & Fixture	473,134	-	-	473,134	10%	13,078	-	355,433
Office Equipments	1,446,128	-	-	1,446,128	10%	15,478	-	1,306,829
Computer & Comp. Equipment	728,750	-	-	728,750	10%	3,671	-	695,712
Infrastructure & Backbone Equipment	4,341,850	-	-	4,341,850	10%	67,465	-	3,734,667
Office Decoration	2,624,398	-	-	2,624,398	10%	46,669	-	2,204,381
Sub-Total as at 30 June 2025	9,614,260	-	-	9,614,260		146,360	-	8,297,021
Sub-Total as at 30 June 2024	9,614,260	-	-	9,614,260		162,622	-	8,150,661
(A+B) Total as at 30 June 2025	4,111,224,320	369,842,168	-	4,481,066,488		237,423,825	-	1,930,040,285
(A+B) Total as at 30 June 2024	3,027,832,304	1,083,392,016	-	4,111,224,320		181,576,078	-	1,692,616,458
								2,418,607,862

Amount in Taka

Particulars	Cost		Depreciation	
	Balance as on 01.07.2024	Addition during the year	Balance as on 30.06.2025	Charged during the year
Dep: Except EPZ Project	228,748,561	Cost of Goods Sold & Services	228,819,697	171,948,007
Cost of Goods Sold & Services	8,528,904	Operating Expenses	8,604,128	9,628,071
Operating Expenses	237,277,465		237,423,825	181,576,078



aamra networks limited
Schedule of Intangible Assets
As at 30 June 2025

Annexure - "B"

Amount in Taka

Particulars	Cost			Rate of Dep.	Amortization			Written Down Value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal during the year		Balance as on 01.07.2024	Charge during the year	Disposal during the year	
Computer Software	45,382,696	-	-	10%	40,250,242	513,245	-	4,619,208
Total as at 30 June 2025	45,382,696	-	-		40,250,242	513,245	-	4,619,208
Total as at 30 June 2024	45,382,696	-	-		39,679,969	570,273	-	5,132,454

Total Amortization has been charged as following:

	Amount in Taka	
Intangible Assets	30 June 2025	30 June 2024
Cost of Goods Sold & Services	513,245	570,273
	513,245	570,273



aamra networks limited
Schedule of Calculation of Deferred Tax Liability
As at 30 June 2025

Annexure "C"

Amount in Taka

Particular	Carrying Amount	Tax Base	Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant Assets			
Property, Plant & Equipments (Taxable unit)	2,549,708,966	2,307,128,427	242,580,539
Property, Plant & Equipments (Non Taxable unit)	1,317,239	1,000,723	316,516
Intangible Assets	4,619,208	13,587,946	(8,968,737)
Relevant liabilities			
Total Temporary Differences			233,928,317
Deferred Tax Liability @ 22.5%			52,633,871
Deferred Tax Asset @ 22.5%			-
Balance as on 01 July 2024			53,078,364
Movement During the Period			(444,493)
Net Deferred Tax (Asset)/ Liability			52,633,871

