Ref:A-30-2025

**aamra networks limited**
Safura Tower (12th Floor) 20, Kemal Ataturk Avenue
Banani Commercial Area,Dhaka-1213

# aamra networks limited

## INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS

As at and for the year ended 30 June 2025



**K. M. HASAN & CO.**
Chartered Accountants
Hometown Apartment (8th & 9th Floor)
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# INDEPENDENT AUDITOR'S REPPORT
## To the Shareholders of aamra networks limited

### Report on the Audit of the Financial Statements

### Qualified Opinion

We have audited the financial statements of **aamra networks limited** (the Company), which comprise the statement of financial position as at 30 June 2025 and the statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as on 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

### Basis for Qualified Opinion

1. The Company has disclosed its intention to reacquire the data center from aamra holdings limited at no cost, based on the Board resolution effective from 1 July 2025. As the transfer of ownership will take place in the next financial year, no asset has been recognized in the current year's financial statements. The Company has not provided sufficient appropriate audit evidence regarding the condition, fair value, or future economic benefits of the data center. Furthermore, no updated fixed asset register was provided. As a result, we were unable to determine whether any adjustments to the current year's financial statements were necessary.

2. Taka 611,551,212 in advances to suppliers and other parties is shown in Note 9.2. We were not properly informed of the nature, content, terms, and other pertinent information of this balance through adequate audit evidence. As a result, we were unable to determine whether adjustments to the reported balance and related disclosures were necessary.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. In addition to the matters described in the Basis for Qualified Opinion section, we have determined the matters described below to be the key audit matters to be communicated in our report. Key audit matters for the audit of the financial statements are as under:

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| Key Audit Matters | How our audit addresses the Key Audit Matter |
|---|---|
| **Revenue** | |
| During the year, the Company has recognized revenue of BDT 921,471,746 for the year ended 30 June 2025 (BDT 1,214,111,018 for the year ended 30 June 2024). The Company's revenue recognition process is not complex and does not involve high levels of judgement. However, this a significant driver of Company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls. | Our audit procedures included:<br>►Obtain an understanding of Company's internal controls, systems and processes around revenue recognition and accounts receivable.<br><br>►Review Invoices, delivery reports and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized.<br><br>►Test Subsequent receipts for receivable balances to substantiate existence, collectability and completeness of accounts receivables recognized on the books.<br><br>►Inspect correspondence with clients and customers to determine whether provisions are necessary. |
| Details of Revenue are shown in Notes 23. | |

| **Inventories** | |
|---|---|
| The Company's inventories balance as at 30 June 2025 was BDT 256,644,971 (BDT 292,333,467 as at 30 June 2024). This represents 5% of Total Assets of the Company (7% of the Company as at 30 June 2024) There is estimation performed by management in regards to obsolescence and determination of net realizable value. Based on the requirement of estimates and the fact that this is a major asset category, this was determined to be a key audit matter. | Our audit procedures included:<br><br>►Obtain an understanding of Company's Internal controls, systems and processes around inventory management.<br><br>►Perform procedures over inventory purchase to substantiate existence completeness and valuation of inventory.<br><br>►Perform Physical inspection of Inventory to determine the existence and valuation of inventory.<br>►Perform price testing of Inventory to determine inventory valuation and determine whether inventory is obsolete or not.<br>►Revenue prices received by the Company and the overall gross margin earned to determine whether the Company is able to recover the net realizable value of inventory. |
| Details of Inventories are shown In Note 7.00 | |

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| **IT systems and controls** | |
|---|---|
| The Company's key financial accounting and reporting processes are significantly dependent on the automated controls over the Company's information systems. As such, there are risks of gaps in the IT control environment, including automated accounting procedures. IT-dependent manual controls and controls preventing unauthorized access and unauthorized changes to systems and data could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter. | We performed audit procedures to assess IT systems and controls over financial reporting, which included the following:<br><br>►Tested sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations;<br><br>► Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems, and tested resolution of a sample of exceptions and some IT General Controls.<br><br>►Tested sample of specific application controls for key financial reporting controls.<br><br>►In addition, we also reviewed IT Governance of the Company on a sample basis. |

| **Deferred Tax Liability** | |
|---|---|
| The Company reported net deferred tax liability balance as at 30 June 2025 was BDT 52,633,871 (BDT 53,078,364 as at 30 June 2024). Significant judgment is required in relation to deferred tax liability as their adjustability is dependent on forecasts of future. | Our audit procedures included:<br>►Evaluating the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the company;<br><br>►Assessing the completeness and accuracy of the data used for the estimations of future taxable expense/income;<br><br>►Evaluating the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability;<br><br>►Testing the tax implications, the reasonableness of estimates and calculations determined by management; and<br><br>►Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax. |
| Details of Recognition Deferred Tax Liability are shown in note 15 | |

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| Trade and Other Receivables | |
|---|---|
| The Company's Trade and Other Receivables balance as at 30 June 2025 was BDT 584,587,231 (BDT 560,878,645 as at 30 June 2024). This represents 14% of Total Assets of the Company (14% of the Company as at 30 June 2024). Therefore, receivable confirmation is a material issue, which requires proper correspondence with debtors. | Our audit procedures included<br>► Obtained a list of outstanding receivables;<br>► Reconciliation of receivables ageing to general ledger;<br>► Conducting cut-off testing at the year-end.<br>► Confirmed with the client balance through receivable confirmation Letters.<br>► Reviewing subsequent receipt of receivables balance. |
| Details of Trade and Other Receivables are shown in Note 8.00 | |

## Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

**Report and Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations except for the effects of the matters described in the Basis for Qualified Opinion section of our report which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;

c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) the expenditure incurred was for the purposes of the Company's business.

**Place: Dhaka, Bangladesh**
Dated: 03 September 2026

**Hedayet Ullah FCA**
Senior Partner (Enrollment No: 0281)
**K. M. HASAN & CO.**
Chartered Accountants
DVC No: 2609060281AS423355

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

# aamra networks limited

**Statement of Financial Position**

As at 30 June 2025

| | Notes | 30 June 2025 | 30 June 2024 |
|---|---|---|---|
| | | Amount in Taka | |
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Property, Plant and Equipment | 4 | 2,551,026,205 | 2,418,607,862 |
| Intangible Assets | 5 | 4,619,208 | 5,132,454 |
| Capital Work-In-Progress | 6 | 40,797,948 | 369,842,168 |
| Advance, Deposit and Prepayments | 9.1 | 11,974,354 | 11,973,873 |
| **Total Non-Current Assets** | | **2,608,417,715** | **2,805,556,357** |
| **Current Assets** | | | |
| Inventories | 7 | 256,644,971 | 292,333,467 |
| Trade and Other Receivables | 8 | 584,587,231 | 560,878,645 |
| Advance, Deposit and Prepayments | 9.2 | 789,543,971 | 455,269,639 |
| Cash and Cash Equivalents | 10 | 6,755,485 | 14,999,256 |
| **Total Current Assets** | | **1,637,531,658** | **1,323,481,007** |
| **TOTAL ASSETS** | | **4,245,949,373** | **4,129,037,364** |
| **EQUITY AND LIABILITIES** | | | |
| **Capital and Reserves** | | | |
| **Shareholders Equity** | | | |
| Share Capital | 11 | 929,799,120 | 929,799,120 |
| Share Premium | 12 | 1,150,854,272 | 1,150,854,272 |
| Retained Earnings | 13 | 1,279,862,938 | 1,360,771,137 |
| **Total Equity** | | **3,360,516,330** | **3,441,424,529** |
| **Non-Current Liabilities** | | | |
| Long Term Bond and Loan | 14.1 | 161,253,123 | 186,886,580 |
| Deferred Tax Liability | 15 | 52,633,871 | 53,078,364 |
| **Total Non-Current Liabilities** | | **213,886,994** | **239,964,944** |
| **Current Liabilities** | | | |
| Current portion of Long Term Bond and Loan | 14.2 | 98,615,373 | 105,748,207 |
| Short Term Loan | 16 | 203,784,672 | 169,288,034 |
| Accrued Expenses and Other Liabilities | 17 | 204,240,514 | 62,672,666 |
| Unclaimed Dividend and Payable | 18 | 56,221,195 | 3,039,294 |
| Provision for WPPF | 19 | 24,935,490 | 24,126,817 |
| Trade and Other Payables | 20 | 79,202,558 | 72,728,615 |
| Provision for Tax | 21 | 4,546,247 | 10,044,258 |
| **Total Current Liabilities** | | **671,546,049** | **447,647,891** |
| **Total Liabilities** | | **885,433,043** | **687,612,835** |
| **TOTAL EQUITIES AND LIABILITIES** | | **4,245,949,373** | **4,129,037,364** |
| **Net Asset Value (NAV) Per Share** | 30.2 | **36.14** | **37.01** |

The annexed notes form an integral part of these financial statements.

**Chairman** | **Managing Director & CEO** | **Director** | **Chief Financial Officer** | **Company Secretary**

Signed in terms of our separate report of even date annexed.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

**Hedayet Ullah FCA**
Senior Partner( Enrollment:0281)
**K. M. HASAN & CO.**
Chartered Accountants
DVC No:2609060281AS423355

**Place: Dhaka**
Date: 03 September 2026

# aamra networks limited

**Statement of Profit or Loss and other Comprehensive Income**

As at and for the year ended 30 June 2025

| | Notes | Amount in Taka 30 June 2025 | 30 June 2024 |
|---|---|---|---|
| Revenue | 23 | 921,471,746 | 1,214,111,018 |
| Cost of Goods Sold and Services | 24 | (693,836,987) | (729,837,923) |
| **Gross Profit** | | **227,634,760** | **484,273,095** |
| Operating Expenses | 25 | (147,703,313) | (153,840,896) |
| **Operating Profit** | | **79,931,447** | **330,432,199** |
| Financial Expenses | 26 | (63,135,556) | (70,668,100) |
| Other Income | 27 | 186,250 | 191,274 |
| **Profit before WPPF** | | **16,982,141** | **259,955,373** |
| Workers Profit Participation Fund (WPPF) | | (808,673) | (12,378,827) |
| **Profit Before Tax** | | **16,173,467** | **247,576,546** |
| **Income Tax Expenses** | | | |
| Current Tax | 28 | (4,546,247) | (10,044,258) |
| Deferred Tax | 15 | 444,493 | (8,783,043) |
| | | (4,101,754) | (18,827,301) |
| **Net Profit After Tax** | | **12,071,713** | **228,749,245** |
| Other Comprehensive Income | | - | - |
| **Total Comprehensive Income** | | **12,071,713** | **228,749,245** |
| **Earning Per Share (EPS)** | 30.1 | **0.13** | **2.46** |

The annexed notes form an integral part of these financial statements.

| | | | | |
|---|---|---|---|---|
| **Chairman** | **Managing Director & CEO** | **Director** | **Chief Financial Officer** | **Company Secretar** |

Signed in terms of our separate report of even date annexed.

**Place: Dhaka**
Date: 03 September 2026

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

**Hedayet Ullah FCA**
Senior Partner( Enrollment:0281)
**K. M. HASAN & CO.**
Chartered Accountants
DVC No:2609060281AS423355

# aamra networks limited

**Statement of Changes in Equity**

For the year ended 30 June 2025

**Amount in Taka**

| Particulars | Ordinary Share Capital | Share Premium | Retained Earnings | Total |
|---|---|---|---|---|
| **Balance as at 01 July 2024** | **929,799,120** | **1,150,854,272** | **1,360,771,137** | **3,441,424,529** |
| Dividend during the year | - | - | (92,979,912) | (92,979,912) |
| Net profit after tax during the year | - | - | 12,071,713 | 12,071,713 |
| **Balance as at 30 June 2025** | **929,799,120** | **1,150,854,272** | **1,279,862,938** | **3,360,516,330** |

For the year ended 30 June 2024

**Amount in Taka**

| Particulars | Ordinary Share Capital | Share Premium | Retained Earnings | Total |
|---|---|---|---|---|
| **Balance as at 01 July 2023** | **619,866,080** | **542,488,192** | **1,200,207,161** | **2,362,561,433** |
| Dividend during the year | - | - | (68,185,269) | (68,185,269) |
| Addition during the year | 309,933,040 | 608,366,080 | - | 918,299,120 |
| Net profit after tax during the year | - | - | 228,749,245 | 228,749,245 |
| **Balance as at 30 June 2024** | **929,799,120** | **1,150,854,272** | **1,360,771,137** | **3,441,424,529** |

**Chairman** | **Managing Director & CEO** | **Director** | **Chief Financial Officer** | **Company Secretary**

Signed in terms of our separate report of even date annexed.

**Hedayet Ullah FCA**
Senior Partner( Enrollment:0281)
**K. M. HASAN & CO.**
Chartered Accountants
DVC No:2609060281AS423355

**Place: Dhaka**
Date: 03 September 2026

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

# aamra networks limited

**Statement of Cash Flows**

As at and for the year ended 30 June 2025

| | Notes | Amount in Taka 30 June 2025 | 30 June 2024 |
|---|---|---|---|
| **A. Cash Flows from Operating Activities** | | | |
| Cash Received from Customers and Others | | 897,949,412 | 1,122,498,861 |
| Cash paid to Suppliers and Employees | | (722,508,285) | (615,809,132) |
| Operating Expenses | | (132,531,337) | (149,203,903) |
| Finance Expenses | | (63,135,556) | (70,668,100) |
| Income Tax | | (44,152,390) | (33,958,286) |
| **Net Cash Provided from Operating Activities (A)** | 31 | **(64,378,156)** | **252,859,441** |
| **B. Cash Flows from Investing Activities** | | | |
| Advance received against sale of land | | 135,000,000 | - |
| Capital Work-in- Progress | | (40,797,948) | (899,221,370) |
| **Net Cash Provided from Investing Activities (B)** | | **94,202,052** | **(899,221,370)** |
| **C. Cash Flows from Financing Activities** | | | |
| Long-Term Loan (Paid)/Received | | (32,766,292) | (271,929,088) |
| Short-term Loan (Paid)/Received | | 34,496,638 | 66,605,588 |
| Proceeds from issue of share capital | | - | 918,299,120 |
| Dividend Paid | | (39,798,011) | (67,741,734) |
| **Net Cash Used in Financing Activities(C)** | | **(38,067,665)** | **645,233,887** |
| **D. Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)** | | (8,243,771) | (1,128,043) |
| Cash and Cash Equivalents at the beginning of the year | | 14,999,256 | 16,127,297 |
| **Cash and Cash Equivalents at the end of the year** | 10 | **6,755,485** | **14,999,256** |
| **Net Operating Cash Flow Per Share (NOCFPS)** | 32 | **(0.69)** | **2.72** |

The annexed notes form an integral part of these financial statements.

**Chairman** **Managing Director & CEO** **Director** **Chief Financial Officer** **Company Secretary**

**Place: Dhaka**
Date: 03 September 2026

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

**aamra networks limited**
**Notes to the Financial Statements**
For the year ended 30 June 2025

## 1. Reporting Entity

### 1.1 Company Information

**aamra networks limited** (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private Company limited by shares. The Company was converted in to a public Company limited by shares on May 08, 2013 under The Companies Act 1994.

The Company became listed with Dhaka & Chittagong Stock Exchange in July 10, 2017 and subscription for IPO opened on August 06, 2017. The Company's shares were officially floated from October 02, 2017.

### 1.2 Registered Office

The registered office of the Company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

### 1.3 Nature of Business

Over the last decade, **aamra networks limited** has been consistently providing state-of-the- art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

### 1.4 Regulatory Compliance

The Company is required to comply with the following major laws and regulations in addition to Bangladesh Companies Act 1994: The Securities & Exchange Ordinance 1969 & Rules 1987, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labor Act 2006 (Ammended 2013) and Rules 2015, Income Tax Ordinance 1984 and Rules 1984, The VAT and SD Act 2012 and Rules 2016.

## 2. Basis of Preparation

### 2.1 Statement of Compliance

These financial statements of **aamra networks limited** have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting.
In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

1) The Securities & Exchange Commission Rules, 2020;
2) The Bangladesh Telecommunication Act, 2001;
3) The Income Tax Act, 2023;
4) The Value Added Tax and Supplementary Duties Act, 2012;
5) The Value Added Tax and Supplementary Duties Rules, 2016;

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6) The Custom Act, 1969;
7) The Bangladesh Labour Act, 2006 (and amendments)
8) The Bangladesh labour Rules, 2015.

### 2.2 Presentation of Financial Statements

The Financial Statement comprises of following statements:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows;
- Notes to the Financial Statements.

### 2.3 Date of Authorization

The Board of Directors in its meeting held on 03 September 2026 approved the financial statements for the year ended 30 June 2025. The Board of Directors also authorized the same for issue.

### 2.4 Reporting Period

The financial period of the Company covers one year from 01 July 2024 to 30 June 2025 and is followed consistently.

### 2.5 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's functional and presentation currency, unless specifically mentioned otherwise. All amounts have been rounded off to the nearest integer.

### 2.6 Use of Judgements Estimates

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

### 2.7 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for inventory, trade receivables and contingent consideration that have been measured at fair value.

### 2.8 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current year financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current year's financial statements and to comply with relevant IFRSs.

### 2.9 Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

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It is to be mentioned that ISP license of **aamra networks limited** issued by BTRC was valid up to 29 June 2025. The Company that the ISP has applied for renewal of the license on 13 April 2025, prior to its expriry date. The license has subsequently been renewed and is now valid up to 30 June 2027

### 2.10 Accrual Basis of Accounting

The Companying financial statements have been prepared on a accrual basis of accounting except for cash flow information. The items of assets, liabilities, equity, income and expenses have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

### 2.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

### 2.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

## 3. Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

### 3.1 Current vs Non-Current Classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or,
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;
- All other liabilities are classified as non-current;
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.



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## 3.2 Property, Plant and Equipment (PPE)

### (i) Recognition and Measurement

Property, plant and Equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

### (ii) Subsequent costs

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other repair and maintenance expenses are charged in the statement of profit or loss and other comprehensive income as they are incurred.

### (iii) Depreciation

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

| Category of Property, Plant and Equipment | Rates |
|---|---|
| Land and Land Development | 0% |
| Furniture & Fixture | 10% |
| Office Equipment | 10% |
| Electric Installation | 10% |
| Telephone Installation | 10% |
| Computer & Computer Equipment | 25% |
| Data Centre | 10% |
| Fiber Optic Cable & Equipment | 10% |
| Infrastructure & Backbone Equipment | 10% |
| Motor Vehicle | 10% |
| Office Decoration | 10% |
| Wi-Fi Equipment & Installation | 10% |

### (iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of Property, Plant and Equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

## 3.3 Right-of -Use Asset

The Company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. All rental agreements entered into by the Company has termination clauses which allow both the lessee and the lessor to terminate the agreement without permission from the other party with no penalty and insignificant notice period (up to 3 months). Due to the presence of these clauses, the contracts are not considered "enforceable" under the definition of IFRS 16 Paragraph B34. As a result, the contracts do not fall under the requirements of IFRS 16 and therefore does not create any Right-of-use Assets.

### 3.4 Intangible Assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

| Category of Intangible Asset | Rate |
|---|---|
| Computer Software | 10% |

### 3.5 Capital Work-in-Progress (CWIP)

Assets under construction represent the cost incurred for acquisition and/or construction of items of property, plant and equipment that are not ready for use at reporting date and these are stated at cost, net of accumulated impairment losses, if any.

### 3.6 Inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

### 3.7 Impairment

#### Non-Derivative Financial Assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

#### Non-Financial Assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.



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### 3.8 Trade & Other Receivables

Trade & Other Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

### 3.9 Advance, Deposit & Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

### 3.10 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the Company without any restriction. There is insignificant risk of change in value of the same.

### 3.11 Share Capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

### 3.12 Borrowings

Interest-bearing borrowing includes term loan, lease finance and short-term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.

### 3.13 Trade & Other Payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

### 3.14 Income Tax

#### (i) Current Tax

Provision for tax is made @ .60% minimum tax on estimated taxable income in accordance with Income Tax Ordinance - 2023 and presented with IAS-12.

#### (ii) Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as



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equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.
The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

### 3.15 Revenue Recognition

Revenue is recognized in accordance with IFRS 15 and the recognition process involves the following 5-step process:

- Identifying the contract from a customer;
- Identifying the performance obligation;
- Determining the transaction price;
- Allocating the transaction price to the performance obligation; and
- Recognizing revenue when/as performance obligation(s) is satisfied.

**Revenue from Goods & Services**

In compliance with the requirements of IFRS 15: Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods

**Revenue from other income**

Revenue from bank interest has been recognized at the time of received.

aamra networks limited only services corporate clients, with over 70% of them being in the textile industry. Following the upheaval in the political and governmental landscape in August 2024, textile businesses were especially vulnerable because to labor unrest, a lack of work orders, the currency crisis, LC troubles, and US tariff challenges, among other factors. Furthermore, many of our clients in SME, politically impacted businesses and other industries are struggling to overcome substantial financial hurdles. As a result, despite our best efforts, we were unable to prevent continuous fall in revenue.

### 3.16 Earnings Per Share (EPS)

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

### 3.17 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

### 3.18 Risk and Uncertainty for Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.



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### 3.19 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

### 3.20 Foreign Currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 21" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

### 3.21 Provision, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the Company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

The Company has contingent liability which has been disclosed in Note-22.

### 3.22 Events After the Reporting Period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

The Company will recognize the data centre from aamra holdings limited to no cost with effective from 01 July 2025.

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### 3.23 Related Party Disclosures

The Company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-34 to the Financial Statements.

### 3.24 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets is ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

### 3.25 Employee Benefits

The Company maintains the following benefit schemes for their employees:

**(a) Defined Contribution Plan**

The Company previously maintained a provident fund for its employees, which was governed by the rules of a recognized contributory provident fund scheme. Since July 01, 2023 the provident fund has dissolved by the board of the Company as per DEED of TRUST clause 37 and 134th board meeting was held on Sunday, January 29,2023.

**(b) Insurance Scheme**

Employees of the Company are covered under group life insurance scheme & Medical Insurance.

**(c) Short-Term Employee Benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

### 3.26 Workers Profit Participation Fund (WPPF)

The Company has made a provision for Worker Profit Participation Fund (WPPF) for the year ended July'24 - June'25 Note - 19. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

As the Company couldn't manage to make payment to employees within the time frame specified by section 234 (b) of the Bangladesh Labor Act 2006 and (amendment) 2013. it is now compelled to pay employees with relevant interest in accordance with section 240(3).

### 3.27 Compliance with Financial Reporting Standards as Applicable in Bangladesh

According to Para-12 of Securities & Exchange Rule 2020, **aamra networks limited** has prepared its financial statements in compliance with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

| IAS No. | IAS Title | Compliance Status |
|---|---|---|
| 1 | Presentation of Financial Statements | Complied |
| 2 | Inventories | Complied |
| 7 | Statement of Cash Flows | Complied |
| 8 | Accounting Policies, Changes in Accounting Estimates and Errors | Complied |
| 10 | Events After the Reporting Period | Complied |
| 11 | Construction Contracts | Not Applicable |



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| | | |
|---|---|---|
| 12 | Income Taxes | Complied |
| 16 | Property, Plant & Equipment | Complied |
| 17 | Leases | Not Applicable |
| 18 | Revenue | Not Applicable |
| 19 | Employee Benefits | Non - Complied |
| 20 | Accounting for Government Grants and Disclosure of Government Assistance | Not Applicable |
| 21 | The Effects of Changes in Foreign Exchange Rates | Complied |
| 23 | Borrowing Costs | Not Applicable |
| 24 | Related Party Disclosures | Complied |
| 26 | Accounting and Reporting by Retirement Benefit Plans | Non - Complied |
| 27 | Separate Financial Statements | Not Applicable |
| 28 | Investments in Associates and Joint Ventures | Not Applicable |
| 29 | Financial Reporting in Hyperinflationary Economics | Not Applicable |
| 31 | Interest in Joint Ventures | Not Applicable |
| 32 | Financial Instruments: Presentation | Complied |
| 33 | Earnings per Share | Complied |
| 34 | Interim Financial Reporting | Complied |
| 36 | Impairment of Assets | Complied |
| 37 | Provisions, Contingent Liabilities and Contingent Assets | Complied |
| 38 | Intangible Assets | Complied |
| 39 | Financial Instruments: Recognition and Measurement | Complied |
| 40 | Investment Property | Not Applicable |
| 41 | Agriculture | Not Applicable |

| IFRS No. | IFRS Title | Compliance Status |
|---|---|---|
| 1 | First-time adoption of International Financial Reporting Standards | Not Applicable |
| 2 | Share-based Payment | Not Applicable |
| 3 | Business Combinations | Not Applicable |
| 4 | Insurance Contracts | Not Applicable |
| 5 | Non-current Assets Held for Sale and Discontinued Operations | Not Applicable |
| 6 | Exploration for and Evaluation of Mineral Resources | Not Applicable |
| 7 | Financial Instruments: Disclosures | Complied |
| 8 | Operating Segments | Complied |
| 10 | Consolidated Financial Statements | Not Applicable |
| 11 | Joint Arrangements | Not Applicable |
| 12 | Disclosure of Interests in other Entities | Not Applicable |
| 13 | Fair Value Measurement | Complied |
| 16 | Lease<br>*Note as per IFRS -16 Paragraph B-34. | Not Applicable |

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| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| | Amount in Taka | |

## 4. Property, Plant and Equipment

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Property, Plant and Equipment (Except EPZ Project) (Note - 4.1) | 2,549,708,966 | 2,417,144,263 |
| Property, Plant and Equipment (EPZ Project) (Note - 4.2) | 1,317,239 | 1,463,599 |
| | **2,551,026,205** | **2,418,607,862** |

## 4.1 Property, Plant and Equipment (Except EPZ Project)

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Land and Land Development | 200,659,864 | 200,659,864 |
| Furniture & Fixture | 2,900,472 | 3,222,747 |
| Office Equipment | 11,088,709 | 12,320,788 |
| Electric Installation | 284,656 | 316,284 |
| Telephone Installation | 21,663 | 24,070 |
| Computer & Computer Equipment | 917,025 | 1,222,700 |
| Fiber Optic Cable & Equipment | 254,773,616 | 243,781,865 |
| Infrastructure & Backbone Equipments | 2,019,349,397 | 1,889,247,541 |
| Motor Vehicle | 4,369,130 | 4,854,589 |
| Office Decoration | 19,405,054 | 21,561,171 |
| WiFi Equipment & Installation | 35,939,380 | 39,932,644 |
| | **2,549,708,966** | **2,417,144,263** |

## 4.2 Property, Plant and Equipment (EPZ Project)

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Furniture & Fixture | 117,701 | 130,779 |
| Office Equipments | 139,299 | 154,777 |
| Computer & Comp. Equipment | 33,038 | 36,709 |
| Infrastructure & Backbone Equipment | 607,183 | 674,648 |
| Office Decoration | 420,017 | 466,686 |
| | **1,317,239** | **1,463,599** |

Details of Property, Plant and Equipment are shown in Annexure -"A".

## 5. Intangible Assets

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Computer Software | **4,619,208** | **5,132,454** |

Details of Intangible Assets are shown in Annexure -"B".

## 6. Capital Work-In-Progress

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Balance as on 01 July | 369,842,168 | 554,012,814 |
| Add: Addition During the year | 40,797,948 | 899,221,370 |
| | 410,640,116 | 1,453,234,184 |
| Less: Transfer to Fixed Assets | 369,842,168 | 1,083,392,016 |
| Balance as on 30 June | **40,797,948** | **369,842,168** |

## 7. Inventories

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Inventories | 233,252,071 | 260,589,590 |
| Inventories in Transit for Sales | 23,392,900 | 31,743,877 |
| | **256,644,971** | **292,333,467** |



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| | | Amount in Taka | |
|---|---|---|---|
| | | **30 June 2025** | **30 June 2024** |
| **8.** | **Trade and Other Receivables** | | |
| | Balance as on 01 July | 560,878,645 | 469,075,214 |
| | Add: Addition during the year | 921,471,746 | 1,214,111,018 |
| | | 1,482,350,391 | 1,683,186,232 |
| | Less: Received during the year | 897,763,160 | 1,122,307,587 |
| | Balance as on 30 June | **584,587,231** | **560,878,645** |
| **8.1** | **Ageing Schedule of Trade Receivable** | | |
| | Duration | | |
| | 1 - 30 days | 106,790,375 | 157,483,731 |
| | 31 - 60 days | 85,996,340 | 62,876,364 |
| | 61 - 90 days | 91,842,212 | 56,177,692 |
| | 91 - 180 days | 299,958,304 | 284,340,858 |
| | 181 - 365 days | - | - |
| | Over 365 days | - | - |
| | | **584,587,231** | **560,878,645** |
| | Debts Exceeding 6 months | - | - |
| | Other Debts less Provision | 584,587,231 | 560,878,645 |
| | | **584,587,231** | **560,878,645** |
| | Receivables Considered Good in respect of which the Company holds no security other than the debtor personal security. | 584,587,231 | 560,878,645 |
| | | **584,587,231** | **560,878,645** |
| **9.** | **Advance,Deposit and Prepayments** | | |
| | Advance, Deposit & Prepayments - Non current (Note 9.1) | 11,974,354 | 11,973,873 |
| | Advance, Deposit & Prepayments - Current (Note 9.2) | 789,543,971 | 455,269,639 |
| | | **801,518,325** | **467,243,512** |
| **9.1** | **Advance, Deposit & Prepayments (Non current)** | | |
| | Security Deposit against T & T | 328,200 | 328,200 |
| | Security Deposit against Office Rent | 5,972,029 | 5,972,029 |
| | Security Deposit against POP rent | 1,281,944 | 1,281,463 |
| | Security Deposit against Bandwidth Services | 3,992,181 | 3,992,181 |
| | Security Deposit against Summit Communication underground Cabling Services | 400,000 | 400,000 |
| | | **11,974,354** | **11,973,873** |
| **9.2** | **Advance, Deposit & Prepayments (Current)** | | |
| | Advance against Office Rent | 2,605,000 | 2,666,000 |
| | Bank Guarantee Margin & Tender Security | 8,470,651 | 6,746,485 |
| | Advance Income Tax (Note 9.2.1) | 166,917,107 | 132,808,976 |
| | Advance to Suppliers & Others | 611,551,212 | 313,048,178 |
| | | **789,543,971** | **455,269,639** |

All the above Advance, Deposit and Prepayments are considered as good and secured by the Company Management.



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| | Amount in Taka | |
|---|---|---|
| | 30 June 2025 | 30 June 2024 |
| **9.2.1 Advance Income Tax** | | |
| Balance as on 01 July | 132,808,976 | 103,490,450 |
| Add: Addition during the year | 44,152,389 | 33,958,286 |
| | 176,961,365 | 137,448,736 |
| Less: Adjustment during the year | 10,044,258 | 4,639,760 |
| Balance as on 30 June | **166,917,107** | **132,808,976** |

**10. Cash and Cash Equivalents**

| | | |
|---|---|---|
| Cash in Hand | 800,000 | 800,000 |
| Cash at Bank (Notes-10.1) | 3,979,054 | 12,535,450 |
| Capital Market Stabilization Fund (Notes-10.2) | 1,976,431 | 1,663,806 |
| | **6,755,485** | **14,999,256** |

**10.1 Cash at Bank**

| | | |
|---|---|---|
| Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1) | 286,550 | 316,443 |
| Dhaka Bank Limited (Banani Branch) (Note - 10.1.2) | 139,982 | 441,564 |
| Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3) | 1,108,242 | 4,682,740 |
| Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4) | 1,655,829 | 1,579,441 |
| BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5) | 294,497 | 295,149 |
| United Commercial Bank Limited (Banani Branch) (Note - 10.1.6) | 214,089 | 2,448,473 |
| City Bank Ltd. (Gulshan Avenue Branch) (A/C No. 1102604203001) | 15,719 | 35,814 |
| Commercial Bank of Ceylon (Gulshan Avenue Branch) (A/C No. 1818004005) | 107,660 | - |
| Meghna Bank Ltd. (Gulshan Avenue Branch) (A/C No. 110113500000144) | 5,961 | 4,938 |
| Prime bank (Banani Branch) (A/C No. 2132311028001) | 7,987 | 7,831 |
| IFIC Bank Ltd. (Banani Branch) (A/C No. 0180074006001) | 10,301 | 2,484,402 |
| Rupali Bank Ltd. (Mohakhali Branch) (A/C No. 0430024000036) | 93,112 | 198,840 |
| Janta Bank Limited (Banani Branch) (A/C No. 0100153836391) | 39,125 | 39,815 |
| | **3,979,054** | **12,535,450** |

**10.1.1 Bank Asia Limited (MCB Banani Branch)**

| | | |
|---|---|---|
| A/C No: 01236050632 | 47,572 | 19,863 |
| A/C No: 01236050650 | 151,898 | 150,522 |
| A/C No: 01233051466 | 3,906 | 62,194 |
| A/C No: 01233052008 | 83,174 | 83,864 |
| | **286,550** | **316,443** |

**10.1.2 Dhaka Bank Limited (Banani Branch)**

| | | |
|---|---|---|
| A/C No: 206.100.3584 | 76,274 | 376,477 |
| A/C No: 206.100.3714 | 174 | 174 |
| A/C No: 201.100.7356 | 59,056 | 59,746 |
| A/C No: 204.100.552 | 4,478 | 5,168 |
| | **139,982** | **441,564** |

**10.1.3 Dutch Bangla Bank Limited (Banani Branch)**

| | | |
|---|---|---|
| A/C No: 1031100016776 | 16,411 | 142,189 |
| A/C No: 1031200000594 | 989,693 | 4,436,078 |
| A/C No: 1031100016790 | 36,055 | 36,745 |
| A/C No: 1031200001113 | 66,083 | 67,729 |
| | **1,108,242** | **4,682,740** |



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| | Amount in Taka | |
|---|---|---|
| | 30 June 2025 | 30 June 2024 |

**10.1.4 Shahjalal Islami Bank Limited (Banani Branch)**

| | | |
|---|---|---|
| A/C No: 4013 11100005465 | 7,181 | 13,844 |
| A/C No: 4013 11100005989 | 114,842 | 2,878 |
| A/C No: 4013 13100000937 | 65,557 | 66,128 |
| A/C No: 4013 13100000941 | 4,347 | 47,599 |
| A/C No: 4013 13100000949 | 163,138 | 162,506 |
| A/C No: 4013 13100000965 | 36,834 | 37,803 |
| A/C No: 4013 13100000972 | 56,607 | 57,799 |
| A/C No: 4013 13100000975 | 240,839 | 18,947 |
| A/C No: 4013 13100000979 | 5,933 | 270,772 |
| A/C No: 4013 13100000989 | 571,837 | 570,217 |
| A/C No: 4013 13100001007 | 328,952 | 330,950 |
| A/C No: 4013 13100001039 | 10,588 | - |
| A/C No: 4013 13100001040 | 49,174 | - |
| | **1,655,829** | **1,579,441** |

**10.1.5 BRAC Bank Limited (Gulshan Branch)**

| | | |
|---|---|---|
| A/C No. 1501203495396001 | 78,881 | 79,431 |
| A/C No. 1501203495396002 (USD) | 215,616 | 215,717 |
| | **294,497** | **295,149** |

**10.1.6 United Commercial Bank Limited (Gulshan Branch)**

| | | |
|---|---|---|
| A/C No. 0901101000002406 | 84 | 2,183,168 |
| A/C No. 0901101000002528 | 214,005 | 265,305 |
| | **214,089** | **2,448,473** |

**10.2 Capital Market Stabilization Fund**

| | | |
|---|---|---|
| Financial year 2016-17 | 618,309 | 618,309 |
| Financial year 2017-18 | 302,159 | 303,009 |
| Financial year 2018-19 | 248,453 | 248,963 |
| Financial year 2019-20 | 492,623 | 493,524 |
| Financial year 2020-21 | 314,887 | - |
| | **1,976,431** | **1,663,806** |

| | Amount in Taka | |
|---|---|---|
| | 30 June 2025 | 30 June 2024 |
| **11. Share Capital** | | |
| **11.1 Authorized Capital** | | |
| 100,000,000 Ordinary Shares @ Tk. 10 each | **1,000,000,000** | **1,000,000,000** |
| **11.2 Issued, Subscribed & Paid-Up Capital** | | |
| 92,979,912 Ordinary Shares of Tk. 10 each. | **929,799,120** | **929,799,120** |

**11.3 The detail of Shareholding positions are as follows**

**Sponsors and Directors:**

| Name of Shareholders | 30-Jun-25 | | | 30-Jun-24 | | |
|---|---|---|---|---|---|---|
| | No. of Shares | % of Holding | Amount in Taka | No. of Shares | % of Holding | Amount in Taka |
| **Sponsors and Directors:** | | | | | | |
| aamra holdings ltd | 22,087,485 | 23.76% | 220,874,850 | 22,087,485 | 23.76% | 220,874,850 |
| aamra resources ltd | 7,927,002 | 8.53% | 79,270,020 | 7,927,002 | 8.53% | 79,270,020 |
| Syed Faruque Ahmed | 175,297 | 0.19% | 1,752,970 | 175,297 | 0.19% | 1,752,970 |
| Syed Farhad Ahmed | 175,297 | 0.19% | 1,752,970 | 175,297 | 0.19% | 1,752,970 |
| Syeda Munia Ahmed | 175,297 | 0.19% | 1,752,970 | 175,297 | 0.19% | 1,752,970 |
| Fahmida Ahmed | 175,297 | 0.19% | 1,752,970 | 175,297 | 0.19% | 1,752,970 |
| Sub-Total | 30,715,675 | 33.03% | 307,156,750 | 30,715,675 | 33.03% | 307,156,750 |
| Other than Sponsors and Directors | 62,264,237 | 66.97% | 622,642,370 | 62,264,237 | 66.97% | 622,642,370 |
| **Total** | **92,979,912** | **100%** | **929,799,120** | **92,979,912** | **100%** | **929,799,120** |

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| | Amount in Taka | |
|---|---|---|
| | **30 June 2025** | **30 June 2024** |

## 12. Share Premium

| | | |
|---|---|---|
| Balance as on 01 July | 1,150,854,272 | 542,488,192 |
| Add: Addition during the year | - | 619,866,080 |
| Less: Adjustment during the year | - | (11,500,000) |
| Balance as on 30 June | **1,150,854,272** | **1,150,854,272** |

## 13. Retained Earnings

| | | |
|---|---|---|
| Balance as on 01 July | 1,360,771,137 | 1,200,207,161 |
| Add: Net Profit After Tax during the year | 12,071,713 | 228,749,245 |
| | 1,372,842,850 | 1,428,956,406 |
| Less: Dividend Paid during the year | 92,979,912 | 68,185,269 |
| Balance as on 30 June | **1,279,862,938** | **1,360,771,137** |

## 14. Long Term Bond and Loan

| | | |
|---|---|---|
| Shahjalal Islami Bank PLC | 223,061,264 | 228,419,575 |
| Commercial Bank of Ceylon PLC | - | 4,869,826 |
| Zero Coupon Bond | 36,807,232 | 59,345,387 |
| | **259,868,496** | **292,634,787** |

## 14.1 Long Term Bond and Loan - Non-Current Portion

| | | |
|---|---|---|
| Shahjalal Islami Bank PLC | 136,714,968 | 147,800,901 |
| Commercial Bank of Ceylon PLC | - | 3,478,447 |
| Zero Coupon Bond | 24,538,155 | 35,607,232 |
| | **161,253,123** | **186,886,580** |

## 14.2 Long Term Bond and Loan - Current Portion

| | | |
|---|---|---|
| Shahjalal Islami Bank PLC | 86,346,296 | 80,618,673 |
| Commercial Bank of Ceylon PLC | - | 1,391,379 |
| Zero Coupon Bond | 12,269,077 | 23,738,155 |
| | **98,615,373** | **105,748,207** |

**Shahjalal Islami Bank Limited**

| | |
|---|---|
| Facility: | Ijara (Equipment) |
| Facility Limit: | 35 (Thirty Five Crore Only) |
| Interest: | 9% per annum |
| Purpose: | To buy and lease back of freehold network equipment of value approx Tk. 7418.53 Lac only. |
| Length: | 5 years |
| Security: | 60 nos of post dated MICR cheque and Ijara (Equipment) |

**Zero Coupon Bond**

| | |
|---|---|
| Facility: | Long-Term Bond |
| Maturity Value: | BDT 15 Crore |
| Length: | 5 Years |
| Purpose: | For the implementation of a new project, loan repayment and to meet working capital requirement |
| Security: | Un-Secured |

## 15. Deferred Tax Liability

| | | |
|---|---|---|
| Balance as on 01 July | 53,078,364 | 44,295,321 |
| Charged during the year | (444,493) | 8,783,043 |
| Balance as on 30 June | **52,633,871** | **53,078,364** |

Details of calculation of Deferred Tax Liability is shown in Annexure -"C".



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| | Amount in Taka | |
|---|---|---|
| | **30 June 2025** | **30 June 2024** |

## 16. Short Term Loan

| | | |
|---|---|---|
| Commercial Bank of Ceylon (Gulshan Avenue Branch) | - | 9,256,259 |
| Prime bank Limited (Banani Branch) | 30,782,636 | - |
| Shahjalal Islami Bank Limited (Banani Branch) | 173,002,036 | 160,031,775 |
| | **203,784,672** | **169,288,034** |

## 17. Accrued Expenses and Other Liabilities

| | | |
|---|---|---|
| Accrued Expenses and Others (Note - 17.1) | 166,156,578 | 41,710,354 |
| Withholding Tax and VAT payable (Note - 17.2) | 38,083,936 | 20,962,312 |
| | **204,240,514** | **62,672,666** |

## 17.1 Accrued Expenses and Others

| | | |
|---|---|---|
| Salary & Allowances | 17,161,679 | 14,719,862 |
| Office & Roof Rent | 10,000,100 | 6,784,389 |
| Utilities Expenses | 3,375,541 | 2,992,797 |
| PF Liabilities | - | 16,624,065 |
| Audit Fee | 373,750 | 345,000 |
| Telephone & Mobile Bill | 245,508 | 244,242 |
| Land Sales Advance Collection | 135,000,000 | - |
| | **166,156,578** | **41,710,354** |

## 17.2 Withholding Tax and VAT Payable

| | | |
|---|---|---|
| VAT Payable | 1,560,809 | 2,026,483 |
| Dividend Tax Payable | 31,190,366 | 16,007,640 |
| Tax Payable | 5,332,761 | 2,928,189 |
| | **38,083,936** | **20,962,312** |

## 18. Unclaimed Dividend and Payable

| | | |
|---|---|---|
| Dividend Payable ( Note: 18.1) | 53,192,026 | - |
| Unclaimed Dividend ( Note: 18.2) | 3,029,169 | 3,039,294 |
| | **56,221,195** | **3,039,294** |

## 18.1 Dividend Payable

| | | |
|---|---|---|
| Balance as on 01 July | - | - |
| Add: Addition during the year | 92,979,912 | - |
| | 92,979,912 | - |
| Less: Paid during the year | 24,586,163 | - |
| Less: Tax provision during the year | 15,201,723 | - |
| Balance as on 30 June | **53,192,026** | **-** |

## 18.2 Unclaimed Dividend

**Year wise break up**

| | | |
|---|---|---|
| Financial year 2016-17 | 618,309 | 618,309 |
| Financial year 2017-18 | 302,159 | 303,009 |
| Financial year 2018-19 | 248,453 | 248,963 |
| Financial year 2019-20 | 492,623 | 493,524 |
| Financial year 2020-21 | 314,887 | 315,337 |
| **Balance with Capital Market Stabilization Fund** | **1,976,431** | **1,979,143** |
| Financial year 2021-22 | 564,939 | 568,586 |
| Financial year 2022-23 | 487,799 | 491,565 |
| | **3,029,169** | **3,039,294** |



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| | Amount in Taka | |
|---|---|---|
| | **30 June 2025** | **30 June 2024** |
| **19. Provision for WPPF** | | |
| Balance as on 01 July | 24,126,817 | 12,945,610 |
| Add: Addition during the year | 808,673 | 12,378,827 |
| | 24,935,490 | 25,324,437 |
| Less: Adjustment during the year | - | 1,197,620 |
| Balance as on 30 June | **24,935,490** | **24,126,817** |
| | | |
| **20. Trade and Other Payables** | **79,202,558** | **72,728,615** |
| | | |
| **21. Provision for Tax** | | |
| Balance as on 01 July | 10,044,258 | 4,639,760 |
| Add: Addition during the year | 4,546,247 | 10,044,258 |
| | 14,590,505 | 14,684,017 |
| Less: Adjustment during the year | 10,044,258 | 4,639,760 |
| Balance as on 30 June | **4,546,247** | **10,044,258** |
| | | |
| **22. Contingent Liabilities** | | |
| Bank Guarantee | 134,929,695 | 134,929,695 |
| Corporate Guarantee | 28,395,127 | 28,395,127 |
| Income Tax Expenses | 7,753,353 | 7,753,353 |
| | **171,078,175** | **171,078,175** |

**Detail status Income Tax Expenses:**

Contingent liability is BDT 7,753,353. Following are the detail of the pending issues related to litigation regarding Taxation filed by ANL for the assessment period 2004-05 and 2005-06 that are pending in the High Court and for the assessment period 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:

| Assessment period | Income Tax Paid | Further Income Tax claimed by NBR | Current Status |
|---|---|---|---|
| 2004-05 | 620,000 | 4,562,514 | Pending in the High Court |
| 2005-06 | 1,075,165 | 6,769,017 | Pending in the High Court |
| 2006-07 | 429,244 | (200,584) | Pending in the Income Tax Appellate Tribunal |
| 2007-08 | 1,489,218 | 236,033 | |

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

| | Amount in Taka | |
|---|---|---|
| | **30 June 2025** | **30 June 2024** |
| **23. Revenue** | | |
| Internet & Wi-Fi Bandwidth and Equipment Sales(Taxable unit)(Note-23.1) | 750,723,531 | 909,100,203 |
| IT Support & Software (Non Taxable unit) (Note-23.2) | 170,748,215 | 305,010,814 |
| | **921,471,746** | **1,214,111,018** |
| **23.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)** | | |
| Internet & Wi-Fi Bandwidth | 689,774,799 | 788,113,885 |
| Computer & Related Accessories | 18,742,240 | 20,072,903 |
| Equipments Sale | 79,080,077 | 145,360,915 |
| | 787,597,116 | 953,547,703 |
| Less: Value added Tax (VAT) | 36,873,585 | 44,447,500 |
| Net Revenue from Internet & Wi-Fi Bandwidth and Equipment Sales | **750,723,531** | **909,100,203** |
| **23.2 IT Support & Software (Non Taxable unit)** | | |
| IT Support & Services | 164,857,626 | 274,841,602 |
| Software & Website Services | 15,037,569 | 43,703,672 |
| | 179,895,195 | 318,545,275 |
| Less: Value added Tax (VAT) | 9,146,980 | 13,534,460 |
| Net Revenue from IT Support & Software | **170,748,215** | **305,010,814** |
| **24. Cost of Goods Sold and Services** | | |
| Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)(Note-24.1) | 599,184,188 | 622,403,110 |
| IT Support & Services (Non Taxable unit) (Note-24.2) | 94,652,799 | 107,434,813 |
| | **693,836,987** | **729,837,923** |
| **24.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)** | | |
| Cost of Bandwidth | 92,893,244 | 98,632,807 |
| Cost of Equipment and Computer & Related Accessories | 67,544,811 | 114,808,752 |
| Wages, Salary & Other Allowances | 96,785,991 | 101,363,811 |
| Infrastructure, Optical Fiber & Networking Equipment cost | 118,181,898 | 134,224,666 |
| POP Expenses & Roof Rent | 16,582,418 | 15,299,371 |
| Utilities Expenses | 7,589,109 | 8,691,883 |
| Repairs & Maintenances | 1,499,561 | 378,896 |
| License Renewal & Others Fee | 2,318,588 | 1,182,271 |
| Communication Expenses | 1,291,826 | 1,664,847 |
| Depreciation Charges | 194,496,742 | 146,155,806 |
| | **599,184,188** | **622,403,110** |
| **24.2 IT Support & Software (Non Taxable unit)** | | |
| Wages, Salary & Other Allowances | 17,079,881 | 17,887,731 |
| Cost of IT Support & Software | 38,965,984 | 56,284,667 |
| Utilities Expenses | 1,339,254 | 1,533,862 |
| Repairs & Maintenances | 264,628 | 66,864 |
| License Renewal & Others Fee | 409,163 | 208,636 |
| Research & Development | 1,529,720 | 4,796,783 |
| Communication Expenses | 227,969 | 293,796 |
| Depreciation Charges | 34,322,954 | 25,792,201 |
| Amortization of Intangible Asset | 513,245 | 570,273 |
| | **94,652,799** | **107,434,813** |



K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

| | Amount in Taka | |
|---|---|---|
| | 30 June 2025 | 30 June 2024 |

## 25. Operating Expenses

| | | |
|---|---|---|
| Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)(Note-25.1) | 125,547,815 | 130,764,762 |
| IT Support & Software (Non Taxable unit) (Note-25.2) | 22,155,497 | 23,076,134 |
| | **147,703,313** | **153,840,896** |

### 25.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit)

| | | |
|---|---|---|
| Salary & Other Allowances | 63,228,541 | 67,452,980 |
| Office Rent | 14,479,308 | 14,777,658 |
| Utilities Expenses | 9,743,821 | 11,013,391 |
| Travelling Expenses | 1,019,991 | 1,638,757 |
| Stationery Expenses | 632,471 | 847,245 |
| Repair & Maintenance | 25,500 | 76,500 |
| Telephone & Mobile Bills | 1,098,097 | 1,092,870 |
| Conveyance | 4,912,204 | 6,213,861 |
| Audit & Professional Fees | 527,850 | 494,700 |
| Regulatory Fees & Form | 1,354,464 | 718,030 |
| Courier & Postage | 118,964 | 170,686 |
| Business Development & Marketing | 5,370,022 | 7,389,529 |
| Vehicle Expenses | 12,580,739 | 6,847,071 |
| Insurance Expenses | 1,145,157 | 1,239,885 |
| Security & Protection Expenses | 301,708 | 398,506 |
| Annual General Meeting Expenses | 339,490 | 310,250 |
| Board Meeting Attendance Fees | 306,000 | 297,500 |
| Office Maintenances | 782,966 | 1,199,703 |
| Entertainment Expenses | 267,014 | 401,781 |
| Depreciation Charges | 7,313,508 | 8,183,860 |
| | **125,547,815** | **130,764,762** |

### 25.2 IT Support & Software (Non Taxable unit)

| | | |
|---|---|---|
| Salary & Other Allowances | 11,157,978 | 11,903,467 |
| Office Rent | 2,555,172 | 2,607,822 |
| Utilities Expenses | 1,719,498 | 1,943,540 |
| Travelling Expenses | 179,998 | 289,192 |
| Stationery Expenses | 111,613 | 149,514 |
| Repair & Maintenance | 4,500 | 13,500 |
| Telephone & Mobile Bills | 193,782 | 192,859 |
| Conveyance | 866,860 | 1,096,564 |
| Audit & Professional Fees | 93,150 | 87,300 |
| Regulatory Fees & Form | 239,023 | 126,711 |
| Courier & Postage | 20,994 | 30,121 |
| Business Development & Marketing | 947,651 | 1,304,035 |
| Vehicle Expenses | 2,220,130 | 1,208,307 |
| Insurance Expenses | 202,086 | 218,803 |
| Security & Protection Expenses | 53,243 | 70,325 |
| Annual General Meeting Expenses | 59,910 | 54,750 |
| Board Meeting Attendance Fees | 54,000 | 52,500 |
| Office Maintenances | 138,171 | 211,712 |
| Entertainment Expenses | 47,120 | 70,902 |
| Depreciation Charges | 1,290,619 | 1,444,211 |
| | **22,155,497** | **23,076,134** |



K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

| | Amount in Taka | |
|---|---|---|
| | 30 June 2025 | 30 June 2024 |

## 26. Financial Expenses

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit) | 53,665,223 | 60,067,885 |
| IT Support & Software (Non Taxable unit) | 9,470,333 | 10,600,215 |
| | **63,135,556** | **70,668,100** |

## 27. Other Income

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Interest on Bank Deposit | 186,250 | 191,274 |
| | **186,250** | **191,274** |

## 28. Provision for - Current Tax

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Net Revenue (Taxable unit) | 750,723,531 | 909,100,203 |
| Allowable Cost of Service | (599,184,188) | (622,403,110) |
| Allowable Excess Depreciation | 1,580,417 | (31,228,599) |
| **Gross Profit** | **153,119,760** | **255,468,495** |
| Allowable Operating Expenses | (125,547,815) | (130,764,762) |
| Allowable Excess Depreciation | 395,104 | (7,807,150) |
| **Allowable Operating Profit** | **27,967,050** | **116,896,583** |
| Allowable Finance Cost | (53,665,223) | (60,067,885) |
| Other Income | 186,250 | 191,274 |
| **Allowable Profit before WPPF** | **(25,511,923)** | **57,019,972** |
| Workers' Profit Participation Fund (WPPF) | (808,673) | (12,378,827) |
| **Business Income Before Tax** | **(26,320,597)** | **44,641,145** |
| Provision for Tax | 4,546,247 | 10,044,258 |
| **Provision for Tax during the year** | **4,546,247** | **10,044,258** |

## 29. Disclosure of Managerial Salary

**29.1** The total amount of Salary paid to the Director of the Company during the period is as follows :

| **Name** | **Designation** | 30 June 2025 | 30 June 2024 |
|---|---|---|---|
| Syed Farhad Ahmed | Managing Director | 4,225,000 | 4,225,000 |
| | | **4,225,000** | **4,225,000** |

**29.2** The total amount of Salary paid to the Director of the Top Five Executive of the Company during the period year is as follows:

| **Name** | **Designation** | 30 June 2025 | 30 June 2024 |
|---|---|---|---|
| Syed Farhad Ahmed | Managing Director | 4,225,000 | 4,225,000 |
| Khaled Aahamed Nur | Chief Operating Officer | 2,497,500 | 2,497,500 |
| Md. Anamul Haque | Chief Financial Officer | 945,000 | 945,000 |
| Mahbubor Rahman | General Manger | 2,160,000 | 2,160,000 |
| Syed Moniruzzaman | Company Secretary | 2,160,000 | 2,160,000 |
| | | **11,987,500** | **11,987,500** |

**29.3** Aggregate amount of Salary paid to all Director and Managers of the Company during the period is as follows:

| **Particulars** | **Nature of Payment** | 30 June 2025 | 30 June 2024 |
|---|---|---|---|
| Director | Salary | 4,225,000 | 4,225,000 |
| Managers and Above | Salary | 63,916,500 | 64,153,000 |
| | | **68,141,500** | **68,378,000** |

i) No amount of money was expensed by the Company for compensating any member of the board for special services rendered.



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| | Amount in Taka | |
|---|---|---|
| | 30 June 2025 | 30 June 2024 |

### 29.4 Disclosures under para 3 of schedule XI part II of the Companies Act. 1994

| Salary Range (Monthly) | Number of Employee's |
|---|---|
| Below Tk. 3000 | Nil |
| Above Tk. 3000 | 301 |

### 29.5 Disclosures under para 6 of schedule XI part II of the Companies Act. 1994

**Amount paid to Auditor**

| Name of Auditor | Purpose | | | |
|---|---|---|---|---|
| K. M. HASAN & CO. Chartered Accountants | Audit Fee | | 373,750 | 345,000 |

## 30. Information as Required by Annexure – E (B)(25)(f),(g),(i) of Bangladesh Securities And Exchange Commission (Public Issue) Rules, 2015

### 30.1 Earnings Per Share (EPS)

| Particulars | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Net Profit After Tax | 12,071,713 | 228,749,245 |
| Weighted Average Number of Ordinary Shares | 92,979,912 | 92,979,912 |
| Earnings Per Share (EPS) | **0.13** | **2.46** |

**Reason for Significant Deviation in EPS:**

A major fall in revenue this year compared to the prior year has significantly reduced Earnings Per Share.

**Diluted Earnings per Share:**

The Company has no dilutive instruments hence the diluted earnings per share has not considered.

### 30.2 Net Asset Value per Share

| Particulars | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Share Capital | 929,799,120 | 929,799,120 |
| Share Premium | 1,150,854,272 | 1,150,854,272 |
| Retained Earnings | 1,279,862,938 | 1,360,771,137 |
| **Total Shareholders' Equity** | **3,360,516,330** | **3,441,424,529** |
| **Total Number of Ordinary Shares** | **92,979,912** | **92,979,912** |
| **Net Asset Value (NAV) per Share** | **36.14** | **37.01** |



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| | Amount in Taka | |
|---|---|---|
| | **30 June 2025** | **30 June 2024** |

**31. Reconciliation of Cash Flows From Operating Activities Through Indirect Method**

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| **Profit After Income Tax** | **12,071,713** | **228,749,245** |
| Add: Non-Cash Items | | |
| Depreciation Charges | 237,423,825 | 181,576,078 |
| Amortization of Intangible Asset | 513,245 | 570,273 |
| | **250,008,783** | **410,895,595** |
| **Add/(less): Changes in Working Capital** | | |
| Inventories | 35,688,496 | (33,118,063) |
| Trade and Other Receivables | (23,708,586) | (91,803,431) |
| Advance, Deposit & Prepayments | (334,274,808) | (51,736,189) |
| Accrued Expenses and Other Liabilities | 6,567,848 | (3,793,457) |
| Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF) | 808,673 | 11,181,207 |
| Trade and Other Payables | 6,473,943 | (2,953,762) |
| Provision for Tax | (5,498,011) | 5,404,498 |
| Deferred Tax Asset/(Liability) | (444,493) | 8,783,043 |
| **Net Cash Provided From Operating Activities** | **(64,378,156)** | **252,859,441** |

**32. Net Operating Cash Flow Per Share (NOCFPS)**

| | 30 June 2025 | 30 June 2024 |
|---|---|---|
| Operating Cash Inflow at the year end | (64,378,156) | 252,859,441 |
| Number of Ordinary Shares | 92,979,912 | 92,979,912 |
| **Net Operating Cash Flow Per Share** | **(0.69)** | **2.72** |

Compared to last year, there was a significant decrease in the amount of money collected from customers and other sources. Conversely, cash payments to suppliers and employees were more. Consequently, the NOCFPS was remarkably lowered.

**33. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS**

There is no effect of exchange rate changes on Cash and Cash Equivalents during the year.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

## 34. Related Party Disclosures

The details of Related Party Transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

**Amount in Taka**

| SL | Name of the related parties | Relationship | Nature of Transaction | Transaction during the Year | | Balance as on 30 June 2025 | Balance as on 30 June 2024 |
|---|---|---|---|---|---|---|---|
| | | | | Addition | Payment / Adjustment | | |
| 1 | Syed Faruque Ahmed and Syed Farhad Ahmed | Chairman and Managing Director | Office rent (Chittagong) | 1,788,660 | - | 2,086,770 | 298,110 |
| 2 | Syed Farhad Ahmed | Managing Director | Salary | 4,225,000 | 3,461,882 | 1,642,185 | 879,067 |
| **Total Related Party Transactions** | | | | **6,013,660** | **3,461,882** | **3,728,955** | **1,177,177** |

## 35. Other Significant Matters

### Annual General Meeting (AGM)

The Company did not hold its Annual General Meeting (AGM) within the statutory timeframe as required under the applicable laws and regulations.

### Z-Category Status

Due to the non-payment of the declared dividend within the stipulated timeframe prescribed under the applicable BSEC Directive, the Company's securities were placed in the "Z" category by the stock exchange.

### Declared Dividend and Liquidity Position

The Company's dividend amounting to Tk. 53,258,670.05, which remained unpaid as at 30 June 2025 and was not settled within the stipulated timeframe prescribed under the applicable BSEC Directive. The Company will pay dividend in up coming financial year.

## 36. Events After The Reporting Period

36.1 The Board of Directors recommended 0.10% Cash Dividend only for the General Shareholders except Sponsors and Directors subject to approval in the ensuing Annual General Meeting.

36.2 Except above, no other significant event occurred till the date of signing the financial statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

# aamra networks limited

**Schedule of Property, Plant and Equipment**

As at 30 June 2025

**Annexure -"A"**

**Amount in Taka**

**A. Property, Plant and Equipment (Except EPZ Project)**

| Particulars | Cost | | | | Rate of Dep. | Depreciation | | | | Written Down Value as on 30.06.2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as on 01.07.2024 | Addition during the year | Disposal/ Adjustment during the year | Balance as on 30.06.2025 | | Balance as on 01.07.2024 | Charged during the year | Disposal/ Adjustment during the year | Balance as on 30.06.2025 | |
| Land and Land Development | 200,659,864 | - | - | 200,659,864 | 0% | - | - | - | - | 200,659,864 |
| Furniture & Fixture | 8,988,964 | - | - | 8,988,964 | 10% | 5,766,217 | 322,275 | - | 6,088,492 | 2,900,472 |
| Office Equipment | 56,166,274 | - | - | 56,166,274 | 10% | 43,845,486 | 1,232,079 | - | 45,077,565 | 11,088,709 |
| Electric Installation | 5,711,155 | - | - | 5,711,155 | 10% | 5,394,871 | 31,628 | - | 5,426,499 | 284,656 |
| Telephone Installation | 2,995,531 | - | - | 2,995,531 | 10% | 2,971,461 | 2,407 | - | 2,973,868 | 21,663 |
| Computer & Computer Equipment | 22,552,039 | - | - | 22,552,039 | 25% | 21,329,339 | 305,675 | - | 21,635,014 | 917,025 |
| Fiber Optic Cable & Equipment | 448,876,538 | 36,589,591 | - | 485,466,129 | 10% | 205,094,674 | 25,597,839 | - | 230,692,513 | 254,773,616 |
| Infrastructure & Backbone Equipments | 3,074,395,167 | 333,252,577 | - | 3,407,647,744 | 10% | 1,185,147,626 | 203,150,721 | - | 1,388,298,348 | 2,019,349,397 |
| Motor Vehicle | 22,248,154 | - | - | 22,248,154 | 10% | 17,393,565 | 485,459 | - | 17,879,024 | 4,369,130 |
| Office Decoration | 76,520,457 | - | - | 76,520,457 | 10% | 54,959,286 | 2,156,117 | - | 57,115,403 | 19,405,054 |
| WiFi Equipment & Installation | 182,495,916 | - | - | 182,495,916 | 10% | 142,563,272 | 3,993,264 | - | 146,556,537 | 35,939,380 |
| **Sub-Total as at 30 June 2025** | **4,101,610,060** | **369,842,168** | - | **4,471,452,228** | | **1,684,465,797** | **237,277,465** | - | **1,921,743,264** | **2,549,708,966** |
| **Sub-Total as at 30 June 2024** | **3,018,218,044** | **1,083,392,016** | - | **4,101,610,060** | | **1,503,052,341** | **181,413,456** | - | **1,684,465,797** | **2,417,144,262** |

**B. Property, Plant and Equipment (EPZ Project)**

| Particulars | Cost | | | | Rate of Dep. | Depreciation | | | | Written Down Value as on 30.06.2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as on 01.07.2024 | Addition during the year | Disposal/ Adjustment during the year | Balance as on 30.06.2025 | | Balance as on 01.07.2024 | Charged during the year | Disposal/ Adjustment during the year | Balance as on 30.06.2025 | |
| Furniture & Fixture | 473,134 | - | - | 473,134 | 10% | 342,355 | 13,078 | - | 355,433 | 117,701 |
| Office Equipments | 1,446,128 | - | - | 1,446,128 | 10% | 1,291,351 | 15,478 | - | 1,306,829 | 139,299 |
| Computer & Comp. Equipment | 728,750 | - | - | 728,750 | 10% | 692,041 | 3,671 | - | 695,712 | 33,038 |
| Infrastructure & Backbone Equipment | 4,341,850 | - | - | 4,341,850 | 10% | 3,667,202 | 67,465 | - | 3,734,667 | 607,183 |
| Office Decoration | 2,624,398 | - | - | 2,624,398 | 10% | 2,157,712 | 46,669 | - | 2,204,381 | 420,017 |
| **Sub-Total as at 30 June 2025** | **9,614,260** | - | - | **9,614,260** | | **8,150,661** | **146,360** | - | **8,297,021** | **1,317,239** |
| **Sub-Total as at 30 June 2024** | **9,614,260** | - | - | **9,614,260** | | **7,988,039** | **162,622** | - | **8,150,661** | **1,463,599** |
| **(A+B) Total as at 30 June 2025** | **4,111,224,320** | **369,842,168** | - | **4,481,066,488** | | **1,692,616,458** | **237,423,825** | - | **1,930,040,285** | **2,551,026,205** |
| **(A+B) Total as at 30 June 2024** | **3,027,832,304** | **1,083,392,016** | - | **4,111,224,320** | | **1,511,040,380** | **181,576,078** | - | **1,692,616,458** | **2,418,607,862** |

| Dep: Except EPZ Project | Taka | Dep: EPZ Project | Taka |
|---|---|---|---|
| Cost of Goods Sold & Services | 228,748,561 | Cost of Goods Sold & Services | 71,136 |
| Operating Expenses | 8,528,904 | Operating Expenses | 75,225 |
| | **237,277,465** | | **146,360** |

**Amount in Taka**

| 30 June 2025 | 30 June 2024 |
|---|---|
| 228,819,697 | 171,948,007 |
| 8,604,128 | 9,628,071 |
| **237,423,825** | **181,576,078** |

K.M. HASAN & CO. CHARTERED ACCOUNTANTS ★ DHAKA ★

# aamra networks limited
**Schedule of Intangible Assets**
As at 30 June 2025

**Annexure -"B"**

**Amount in Taka**

| Particulars | Cost | | | | Amortization | | | | | Written Down Value as on 30.06.2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as on 01.07.2024 | Addition during the year | Disposal during the year | Balance as on 30.06.2025 | Rate of Dep. | Balance as on 01.07.2024 | Charge during the year | Disposal during the year | Balance as on 30.06.2025 | |
| Computer Software | 45,382,696 | - | - | 45,382,696 | 10% | 40,250,242 | 513,245 | - | 40,763,487 | 4,619,208 |
| **Total as at 30 June 2025** | **45,382,696** | **-** | **-** | **45,382,696** | | **40,250,242** | **513,245** | **-** | **40,763,487** | **4,619,208** |
| **Total as at 30 June 2024** | **45,382,696** | **-** | **-** | **45,382,696** | | **39,679,969** | **570,273** | **-** | **40,250,242** | **5,132,454** |

**Total Amortization has been charged as following:**

**Amount in Taka**

| **Intangible Assets** | **30 June 2025** | **30 June 2024** |
|---|---|---|
| Cost of Goods Sold & Services | 513,245 | 570,273 |
| | **513,245** | **570,273** |

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
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# aamra networks limited

**Schedule of Calculation of Deferred Tax Liability**

As at 30 June 2025

**Annexure "C"**

**Amount in Taka**

| Particular | Carrying Amount | Tax Base | Taxable/(Deductible) temporary differences |
|---|---|---|---|
| | Tk. | Tk. | Tk. |
| **Relevant Assets** | | | |
| Property, Plant & Equipments (Taxable unit) | 2,549,708,966 | 2,307,128,427 | 242,580,539 |
| Property, Plant & Equipments (Non Taxable unit) | 1,317,239 | 1,000,723 | 316,516 |
| Intangible Assets | 4,619,208 | 13,587,946 | (8,968,737) |
| **Relevant liabilities** | | | |
| Total Temporary Differences | | | 233,928,317 |
| Deferred Tax Liability @ 22.5% | | | 52,633,871 |
| Deferred Tax Asset @ 22.5% | | | - |
| **Balance as on 01 July 2024** | | | **53,078,364** |
| Movement During the Period | | | (444,493) |
| **Net Deferred Tax (Asset)/ Liability** | | | **52,633,871** |

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA