Ref: kmh/hp/anl/2026

aamra networks limited
Safura Tower (12th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213

aamra networks limited

INDEPENDENT AUDITOR'S REPORT AND AUDITED FINANCIAL STATEMENTS

For the year ended 30 June 2026

Contents	Page No.
* Independent Auditor's Report	1-5
* Statement of Financial Position	6
* Statement of Profit or Loss and other Comprehensive Income	7
* Statement of Changes in Equity	8
* Statement of Cash Flows	9
* Notes to the Financial Statements	10-32
* Annexure - A (Schedule of Property, Plant and Equipment)	33
* Annexure - B (Schedule of Intangible Assets).	34
* Annexure - C (Schedule of Calculation of Deferred Tax Liability)	35

K. M. HASAN & CO.
Chartered Accountants
Hometown Apartment (8th & 9th Floor)
87, New Eskaton, Dhaka-1000
Phone : 02-41032556, 02-41032814
E-mail : info@kmhasan.com.bd
Web : www.kmhasan.com.bd

KMHCO.
SINCE1984
কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants
Hometown Apartments (8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000
Phone: 02-41032556, 02-41032814
E-mail: info@kmhasan.com.bd
website: www.kmhasan.com.bd

McMillan Woods Worldwide
Professionalism at the forefront

INDEPENDENT AUDITOR'S REPORT
To the Shareholders of aamra networks limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **aamra networks limited** (the Company), which comprise the statement of financial position as at 30 June 2026 and the statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as on 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. During the year, the Company recorded the data center transferred from aamra holdings limited as an asset, as disclosed in note 4 to the financial statements. However, the Company did not provide a valuation report or other sufficient appropriate audit evidence to substantiate the fair value of the data center and the appropriateness of the amount recognized in the financial statements. Furthermore, the Company did not maintain an updated fixed asset register. Consequently, we were unable to determine whether any adjustments and disclosures to the current year financial statements were necessary.

2. Tk. 767,037,527 in advances to suppliers and other parties is shown in note 9.2. We were not properly informed of the nature, content, terms, and other pertinent information of this balance through adequate audit evidence. As a result, we were unable to determine whether adjustments to the reported balance and related disclosures were necessary.

Emphasis of Matter

We draw attention to note 19 to the financial statements which describes that the Company recognized a Workers' Profit Participation Fund (WPPF) liability amounting to Tk. 24,935,490 as at 30 June 2026. As disclosed therein, the Company did not transfer the WPPF amount to the WPPF Fund within the period prescribed under the Bangladesh Labour Act, 2006. Furthermore, the audit of the WPPF Fund required under Section 248 of the Bangladesh Labour Act, 2006 was not conducted for the year ended 30 June 2026. Our opinion is not modified in respect of this matter.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. In addition to the matters described in the Basis for Qualified Opinion section, we have determined the matters described below to be the key audit matters to be communicated in our report. Key audit matters for the audit of the financial statements are as under:

Key Audit Matters	**How our audit addresses the Key Audit Matter**
Revenue	
During the year, the Company has recognized revenue of Tk. 732,696,921 for the year ended 30 June 2026 (Tk. 921,471,746 for the year ended 30 June 2025). The Company's revenue recognition process is complex. However, this is a significant driver of Company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.	Our audit procedures included: ►Obtain an understanding of Company's internal controls, systems and processes around revenue recognition and accounts receivable. ► Conducting cut-off testing at the year-end. ►Review Invoices, delivery reports and other supporting documents such as realized to ensure occurrence and completeness of revenue recognized. ►Test Subsequent receipts for receivable balances to substantiate existence, collectability and completeness of accounts receivables recognized on the books.
Details of Revenue are shown in note 23.	

Inventories	
The Company's inventories balance as at 30 June 2026 was Tk. 246,893,357 (Tk. 256,644,971 as at 30 June 2025). As described in the accounting policy note 2.7 to the financial statements, inventories are valued at the lower of cost or net realizable value. As such, management is required to make judgements in determining whether inventories are being appropriately valued. Volume of inventories being held by the Company at the reporting date and the complexities involved in the accounting and presentation thereof, inventories have been considered as a key audit matter.	Our audit procedures included: ►Obtain an understanding of Company's Internal controls, systems and processes around inventory management. ►Perform procedures over inventory purchase to substantiate existence, completeness and valuation of inventory. ►Perform Physical inspection of Inventory to determine the existence and valuation of inventory. ►Perform price testing of Inventory to determine inventory valuation and determine whether inventory is obsolete or not.
Details of Inventories are shown in note 7.	

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Trade and Other Receivables	
The Company's Trade and Other Receivables balance as at 30 June 2026 was Tk. 655,355,030 (Tk. 584,587,231 as at 30 June 2025). This represents 16% of Total Assets of the Company (14% of the Company as at 30 June 2025). Therefore, receivable confirmation is a material issue, which requires proper correspondence with debtors.	Our audit procedures included ► Obtained a list of outstanding receivables; ►Reconciliation of receivables ageing to general ledger; ► Conducting cut-off testing at the year-end. ► Confirmed with the client balance through receivable confirmation letters. ► Reviewing subsequent receipt of receivables balance.
Details of Trade and Other Receivables are shown in note 8.	

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report and Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations except for the effects of the matters described in the Basis for Qualified Opinion section of our report which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;

c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) the expenditure incurred was for the purposes of the Company's business.

Place: Dhaka
Dated: 28 October 2026

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Hedayet Ullah FCA
Senior Partner (Enrollment No: 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2610290281AS244775

aamra networks limited

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	2,156,523,149	2,551,026,205
Intangible Assets	5	4,157,288	4,619,208
Capital Work-in-Progress	6	54,823,120	40,797,948
Advance, Deposit & Prepayments	9.1	12,474,354	11,974,354
Total Non-Current Assets		**2,227,977,911**	**2,608,417,715**
Current Assets			
Inventories	7	246,893,357	256,644,971
Trade and Other Receivables	8	655,355,030	584,587,231
Advance, Deposit and Prepayments	9.2	967,941,992	789,543,971
Cash and Cash Equivalents	10	5,327,043	6,755,485
Total Current Assets		**1,875,517,422**	**1,637,531,658**
TOTAL ASSETS		**4,103,495,333**	**4,245,949,373**
EQUITY AND LIABILITIES			
Capital and Reserves			
Shareholders Equity			
Share Capital	11	929,799,120	929,799,120
Share Premium	12	1,150,854,272	1,150,854,272
Retained Earnings	13	1,205,212,016	1,279,862,938
Total Equity		**3,285,865,408**	**3,360,516,330**
Non-Current Liabilities			
Long Term Bond and Loan	14.1	228,364,151	161,253,123
Deferred Tax Liability	15	49,950,992	52,633,871
Total Non-Current Liabilities		**278,315,143**	**213,886,994**
Current Liabilities			
Current Portion of Long Term Bond and Loan	14.2	142,136,211	98,615,373
Short Term Loan	16	87,090,133	203,784,672
Accrued Expenses and Other Liabilities	17	84,699,401	204,240,514
Unclaimed Dividend and Payable	18	56,690,004	56,221,195
Provision for WPPF	19	24,935,490	24,935,490
Trade and Other Payables	20	128,314,862	79,202,558
Provision for Tax	21	15,448,681	4,546,247
Total Current Liabilities		**539,314,782**	**671,546,049**
Total Liabilities		**817,629,925**	**885,433,043**
TOTAL EQUITY AND LIABILITIES		**4,103,495,333**	**4,245,949,373**
Net Asset Value (NAV) Per Share	30.2	**35.34**	**36.14**

The annexed notes form an integral part of these financial statements.

Chairman | **Managing Director & CEO** | **Director** | **Chief Financial Officer** | **Company Secretary**

Signed in terms of our separate report of even date annexed.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2610290281AS244775

Place: Dhaka
Dated: 28 October 2026

aamra networks limited

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
Revenue	23	732,696,921	921,471,746
Cost of Goods Sold & Services	24	(606,793,541)	(693,836,987)
Gross Profit		**125,903,380**	**227,634,760**
Operating Expenses	25	(153,274,147)	(147,703,313)
Operating Profit/(Loss)		**(27,370,767)**	**79,931,447**
Financial Expenses	26	(58,004,818)	(63,135,556)
Other Income	27	19,566,860	186,250
Profit/(Loss) before WPPF		**(65,808,725)**	**16,982,141**
Workers Profit Participation Fund (WPPF)		-	(808,673)
Profit/(Loss) before Tax		**(65,808,725)**	**16,173,467**
Income Tax Expenses			
Current Tax	28	(10,902,434)	(4,546,247)
Deferred Tax	15	2,682,879	444,493
		(8,219,555)	**(4,101,754)**
Net Profit/(Loss) after Tax		**(74,028,280)**	**12,071,713**
Other Comprehensive Income		-	-
Total Comprehensive Income		**(74,028,280)**	**12,071,713**
Earning Per Share (EPS)	30.1	**(0.80)**	**0.13**

The annexed notes are integral part of these financial statements.

Chairman | **Managing Director & CEO** | **Director** | **Chief Financial Officer** | **Company Secretary**

Signed in terms of our separate report of even date annexed.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2610290281AS244775

Place: Dhaka
Dated: 28 October 2026

aamra networks limited
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2026

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2025	**929,799,120**	**1,150,854,272**	**1,279,862,938**	**3,360,516,330**
Dividend during the year	-	-	(622,642)	(622,642)
Net Profit/(Loss) after tax during the year	-	-	(74,028,280)	(74,028,280)
Balance at 30 June 2026	**929,799,120**	**1,150,854,272**	**1,205,212,016**	**3,285,865,408**

For the year ended 30 June 2025

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2024	**929,799,120**	**1,150,854,272**	**1,360,771,137**	**3,441,424,529**
Dividend during the year	-	-	(92,979,912)	(92,979,912)
Net Profit after tax during the year	-	-	12,071,713	12,071,713
Balance at 30 June 2025	**929,799,120**	**1,150,854,272**	**1,279,862,938**	**3,360,516,330**

Chairman **Managing Director & CEO** **Director** **Chief Financial Officer** **Company Secretary**

Signed in terms of our separate report of even date annexed.

Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2610290281AS244775

Place: Dhaka
Dated: 28 October 2026

aamra networks limited

STATEMENT OF CASH FLOWS

For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		30 June 2026	30 June 2025
A. Cash flows from operating activities			
Cash Received from Customers & Others		662,155,846	897,949,412
Cash Paid to Suppliers and Employees		(468,868,810)	(722,508,285)
Operating Expenses		(130,102,352)	(132,531,337)
Finance Expenses		(58,004,818)	(63,135,556)
Income Tax		(22,799,608)	(44,152,390)
Net Cash Provided from Operating Activities	31	**(17,619,743)**	**(64,378,156)**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment		(888,075)	-
Sales of Property, Plant & Equipment		78,119,000	135,000,000
Capital Work-in -Progress		(54,823,120)	(40,797,948)
Net Cash Used in Investing Activities		**22,407,805**	**94,202,052**
C. Cash Flows from Financing Activities			
Long-Term Loan (Paid)/Received		110,631,867	(32,766,292)
Short-Term Loan (Paid)/Received		(116,694,539)	34,496,638
Dividend Paid		(153,833)	(39,798,011)
Net Cash Provided from Financing Activities		**(6,216,505)**	**(38,067,665)**
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(1,428,442)	(8,243,771)
Cash and Cash Equivalents at the Beginning of the Year		6,755,485	14,999,256
Cash and Cash Equivalents at the End of the Year	10	**5,327,043**	**6,755,485**
Net Operating Cash Flow Per Share (NOCFPS)	32	**(0.19)**	**(0.69)**

The annexed notes form an integral part of these financial statements.

Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary

Place: Dhaka
Dated: 28 October 2026

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

aamra networks limited

Notes to the Financial Statements

For the year ended 30 June 2026

1. Reporting Entity

1.1 Company Information

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private Company limited by shares. The Company was converted in to a public Company limited by shares on May 08, 2013 under The Companies Act 1994.

The Company became listed with Dhaka & Chittagong Stock Exchange in July 10, 2017 and subscription for IPO opened on August 06, 2017. The Company's shares were officially floated from October 02, 2017.

1.2 Registered Office

The registered office of the Company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.3 Nature of Business

Over the last decade, **aamra networks limited** has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

1.4 Regulatory Compliance

The Company is required to comply with the following major laws and regulations in addition to Bangladesh Companies Act 1994: The Securities & Exchange Ordinance 1969 & Rules 2020, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labor Act 2006 (Ammended 2013) and Rules 2015, Income Tax Act 2023, Rules 1984 with Finance Act 2026 and TDS Rules 2025, The VAT and SD Act 2012 and Rules 2016.

2. Basis of Preparation

2.1 Statement of Compliance

These financial statements of **aamra networks limited** have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS-1) using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

1) The Securities & Exchange Rules, 2020;
2) The Bangladesh Telecommunication Act, 2001;
3) The Income Tax Act, 2023 with Finance Act 2026;
4) The Value Added Tax and Supplementary Duties Act, 2012;
5) The Value Added Tax and Supplementary Duties Rules, 2016;
6) The Customs Act, 2023;
7) The Bangladesh Labour Act, 2006 (and amendments)
8) The Bangladesh labour Rules, 2015.

2.2 Presentation of Financial Statements

The Financial Statement comprises of following statements:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows;
- Notes to the Financial Statements.

2.3 Date of Authorization

The Board of Directors in its meeting held on 28 October 2026 approved the financial statements for the year ended 30 June 2026. The Board of Directors also authorized the same for issue.

2.4 Reporting Period

The financial period of the Company covers one year from 01 July 2025 to 30 June 2026 and is followed consistently.

2.5 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's functional and presentation currency, unless specifically mentioned otherwise. All amounts have been rounded off to the nearest integer.

2.6 Use of Judgements Estimates

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.7 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for inventory, trade receivables and contingent consideration that have been measured at fair value.

2.8 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current year financial statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS

Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current year's financial statements and to comply with relevant IFRSs.

2.9 Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

It is to be mentioned that ISP license of **aamra networks limited** issued by BTRC is valid up to 30 June 2027.

2.10 Accrual Basis of Accounting

The accompanying financial statements have been prepared on a accrual basis of accounting except for cash flow information. The items of assets, liabilities, equity, income and expenses have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3. Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

3.1 Current vs Non-Current Classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or,
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;
- All other liabilities are classified as non-current;
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.2 Property, Plant and Equipment (PPE)

(i) Recognition and Measurement

Property, plant and Equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

(ii) Subsequent costs

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other repair and maintenance expenses are charged in the statement of profit or loss and other comprehensive income as they are incurred.

(iii) Depreciation

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

Category of Property, Plant and Equipment	Rates
Land and Land Development	0%
Furniture & Fixture	10%
Office Equipment	10%
Electric Installation	10%
Telephone Installation	10%
Computer & Computer Equipment	25%
Data Centre	10%
Fiber Optic Cable & Equipment	10%
Infrastructure & Backbone Equipment	10%
Motor Vehicle	10%
Office Decoration	10%
Wi-Fi Equipment & Installation	10%

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

(iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of Property, Plant and Equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

3.3 Right-of -Use Asset

The Company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. All rental agreements entered into by the Company has termination clauses which allow both the lessee and the lessor to terminate the agreement without permission from the other party with no penalty and insignificant notice period (up to 3 months). Due to the presence of these clauses, the contracts are not considered "enforceable" under the definition of IFRS 16 Paragraph B34. As a result, the contracts do not fall under the requirements of IFRS 16 and therefore does not create any Right-of-use Assets.

In evaluating its complete lease portfolio under IFRS 16, the Company applies the recognition exemptions under paragraph 5 for Short-Term Leases (cancellable arrangements with notice periods of 3 months or less without penalty) and Leases of Low-Value Assets (small site space setups and micro-installations). Rental payments for all such arrangements are expensed directly on a straight-line basis in the Statement of Profit or Loss and other Comprehensive Income. The Company currently holds no lease agreements containing non-cancellable terms or significant economic termination penalties that require capitalization as Right-of-Use (ROU) Assets or Lease Liabilities on the Balance Sheet.

3.4 Intangible Assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Category of Intangible Asset	Rate
Computer Software	10%

3.5 Capital Work-in-Progress (CWIP)

Assets under construction represent the cost incurred for acquisition and/or construction of items of property, plant and equipment that are not ready for use at reporting date and these are stated at cost, net of accumulated impairment losses, if any.

3.6 Inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

3.7 Impairment

Non-Derivative Financial Assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-Financial Assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

3.8 Trade & Other Receivables

Trade & Other Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

3.9 Advance, Deposit & Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.10 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the Company without any restriction. There is insignificant risk of change in value of the same.

3.11 Share Capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.12 Borrowings

Interest-bearing borrowing includes term loan, lease finance and short-term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.

3.13 Trade & Other Payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

3.14 Income Tax

(i) Current Tax

Provision for tax is made @ 1% minimum tax on estimated taxable income in accordance with Income Tax Act 2023 with Finance Act 2026 and presented with IAS-12 (Companies Tax rate 22.5% and Effective Tax Rate (12.49%) for 2026 and Effective Tax Rate 25.36% for 2025).

(ii) Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

3.15 Revenue Recognition

Revenue is recognized in accordance with IFRS 15 and the recognition process involves the following 5-step process:

- Identifying the contract from a customer;
- Identifying the performance obligation;
- Determining the transaction price;
- Allocating the transaction price to the performance obligation; and
- Recognizing revenue when/as performance obligation(s) is satisfied.

Revenue from Goods & Services

In compliance with the requirements of IFRS 15: Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

The decrease in revenue this year is primarily driven by severe macroeconomic headwinds affecting our core corporate client base, combined with cyclical shifts in public spending and internal restructuring. Because the majority of our enterprise portfolio is concentrated in the textile industry—which is currently facing extreme cost-control pressures due to ongoing energy shortages and shipping crises stemming from the Middle East conflict—we strategically accepted targeted price reductions to retain key accounts in a highly competitive market. Furthermore, the newly formed government has led to a temporary scarcity in national IT project expenditures, halting expected public sector pipelines, which directly affected the company's one-time sales. Finally, a comprehensive revamp of our sales force during the year introduced a natural transition lag, temporarily disrupting sales velocity. Together, these external market pressures and internal realignments collectively compressed our year-over-year revenue.

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

3.16 Earnings Per Share (EPS)

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

3.17 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

3.18 Risk and Uncertainty for Use of Estimates and Judgements

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

3.19 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

3.20 Foreign Currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 21" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

3.21 Provision, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- When the Company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

The Company has contingent liability which has been disclosed in note-22.

3.22 Events After the Reporting Period

As per IAS-10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

3.23 Related Party Disclosures

The Company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS-24. Related party disclosure have been disclosed in note-34 to the Financial Statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.24 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets is ready for their intended use in accordance with IAS-23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3.25 Employee Benefits

The Company maintains the following benefit schemes for their employees:

(a) Defined Contribution Plan

The Company previously maintained a provident fund for its employees, which was governed by the rules of a recognized contributory provident fund scheme. Since July 01, 2023 the provident fund has dissolved by the board of the Company as per DEED of TRUST clause 37 and 134th board meeting was held on Sunday, January 29, 2023.

(b) Insurance Scheme

Employees of the Company are covered under group life insurance scheme & Medical Insurance.

(c) Short-Term Employee Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

3.26 Workers Profit Participation Fund (WPPF)

The Company has made a provision for Worker Profit Participation Fund (WPPF) for the year ended July'24 - June'25 note - 19. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

As the Company couldn't manage to make payment to employees within the time frame specified by section 234 (b) of the Bangladesh Labor Act 2006 and (amendment) 2013. it is now compelled to pay employees with relevant interest in accordance with section 240(3).

3.27 Compliance with Financial Reporting Standards as Applicable in Bangladesh

According to Para-12 of Securities & Exchange Rule 2020, **aamra networks limited** has prepared its financial statements in compliance with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

IAS No.	IAS Title	Compliance Status
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events After the Reporting Period	Complied
11	Construction Contracts	Not Applicable
12	Income Taxes	Complied

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

16	Property, Plant & Equipment	Complied
17	Leases	Not Applicable
18	Revenue	Not Applicable
19	Employee Benefits	Non - Complied
20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Not Applicable
24	Related Party Disclosures	Complied
26	Accounting and Reporting by Retirement Benefit Plans	Non - Complied
27	Separate Financial Statements	Not Applicable
28	Investments in Associates and Joint Ventures	Not Applicable
29	Financial Reporting in Hyperinflationary Economics	Not Applicable
31	Interest in Joint Ventures	Not Applicable
32	Financial Instruments: Presentation	Complied
33	Earnings per Share	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied
39	Financial Instruments: Recognition and Measurement	Not Applicable
40	Investment Property	Not Applicable
41	Agriculture	Not Applicable

IFRS No.	IFRS Title	Compliance Status
1	First-time adoption of International Financial Reporting Standards	Not Applicable
2	Share-based Payment	Not Applicable
3	Business Combinations	Not Applicable
4	Insurance Contracts	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	Financial Instruments: Disclosures	Complied
8	Operating Segments	Complied
9	Financial Instruments	Complied
10	Consolidated Financial Statements	Not Applicable
11	Joint Arrangements	Not Applicable
12	Disclosure of Interests in other Entities	Not Applicable
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied
16	Lease *Note as per IFRS -16 Paragraph B-34.	Complied

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

		Amount in Taka	
		30 June 2026	30 June 2025
4.	**Property, Plant and Equipment**		
	Property, Plant and Equipment (Except EPZ Project) (Note - 4.1)	2,155,337,634	2,549,708,966
	Property, Plant and Equipment (EPZ Project) (Note - 4.2)	1,185,515	1,317,239
		2,156,523,149	**2,551,026,205**
4.1	**Property, Plant and Equipment (Except EPZ Project)**		
	Land and Land Development	-	200,659,864
	Furniture & Fixture	2,656,500	2,900,472
	Office Equipment	10,779,293	11,088,709
	Electric Installation	256,190	284,656
	Telephone Installation	19,497	21,663
	Computer & Computer Equipment	715,269	917,025
	Data Centre	1	-
	Fiber Optic Cable & Equipment	229,296,254	254,773,616
	Infrastructure & Backbone Equipments	1,857,872,422	2,019,349,397
	Motor Vehicle	3,932,217	4,369,130
	Office Decoration	17,464,549	19,405,054
	WiFi Equipment & Installation	32,345,442	35,939,380
		2,155,337,634	**2,549,708,966**
4.2	**Property, Plant and Equipment (EPZ Project)**		
	Furniture & Fixture	105,931	117,701
	Office Equipment	125,369	139,299
	Computer & Comp. Equipment	29,734	33,038
	Infrastructure & Backbone Equipment	546,465	607,183
	Office Decoration	378,016	420,017
		1,185,515	**1,317,239**
	Details of Property, Plant and Equipment are shown in Annexure -"A".		
5.	**Intangible Assets**		
	Computer Software	**4,157,288**	**4,619,208**
	Details of Intangible Assets are shown in Annexure -"B".		
6.	**Capital Work-in-Progress**		
	Balance as on 01 July	40,797,948	369,842,168
	Add: Addition during the year	54,823,120	40,797,948
		95,621,068	**410,640,116**
	Less: Transfer to Fixed Assets	40,797,948	369,842,168
	Balance as on 30 June	**54,823,120**	**40,797,948**
7.	**Inventories**		
	Inventories	238,378,476	233,252,071
	Inventories in Transit for Sales	8,514,881	23,392,900
		246,893,357	**256,644,971**
8.	**Trade and Other Receivables**		
	Balance as on 01 July	584,587,231	560,878,645
	Add: Addition during the year	732,696,921	921,471,746
		1,317,284,152	**1,482,350,391**
	Less: Received during the year	661,929,122	897,763,160
	Balance as on 30 June	**655,355,030**	**584,587,231**
8.1	**Ageing Schedule of Trade Receivable**		
	Duration		
	1 - 30 days	116,790,375	106,790,375
	31 - 60 days	91,749,704	85,996,340
	61 - 90 days	96,337,189	91,842,212

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

		Amount in Taka	
		30 June 2026	30 June 2025
	91 - 180 days	294,677,772	299,958,304
	181 - 365 days	55,799,989	-
	Over 365 days	-	-
		655,355,030	**584,587,231**
	Debts exceeding 6 months	-	-
	Other Debts less provision	655,355,030	584,587,231
		655,355,030	**584,587,231**
9.	**Advance, Deposit and Prepayments**		
	Advance, Deposit & Prepayments - Non Current (Note 9.1)	12,474,354	11,974,354
	Advance, Deposit & Prepayments - Current (Note 9.2)	967,941,992	789,543,971
		980,416,346	**801,518,325**
9.1	**Advance, Deposit and Prepayments (Non Current)**		
	Security Deposit against T & T	328,200	328,200
	Security Deposit against Office Rent	5,972,029	5,972,029
	Security Deposit against POP Rent	1,781,944	1,281,944
	Security Deposit against Bandwidth Services	3,992,181	3,992,181
	Security Deposit against Summit Communication Underground Cabling Services	400,000	400,000
		12,474,354	**11,974,354**
9.2	**Advance, Deposit and Prepayments (Current)**		
	Advance against Office Rent	3,216,760	2,605,000
	Bank Guarantee Margin & Tender Security	7,970,990	8,470,651
	Advance Income Tax (Note 9.2.1)	189,716,715	166,917,107
	Advance to Suppliers & Others	767,037,527	611,551,212
		967,941,992	**789,543,971**
9.2.1	**Advance Income Tax**		
	Balance as on 01 July	166,917,107	132,808,976
	Add: Addition during the year	22,799,608	44,152,389
		189,716,715	**176,961,365**
	Less: Adjustment during the year	-	10,044,258
	Balance as on 30 June	**189,716,715**	**166,917,107**
10.	**Cash and Cash Equivalents**		
	Cash in Hand	800,000	800,000
	Cash at Bank (Notes-10.1)	1,985,557	3,979,054
	Capital Market Stabilization Fund (Notes-10.2)	2,541,486	1,976,431
		5,327,043	**6,755,485**
10.1	**Cash at Bank**		
	Bank Asia PLC. (MCB Banani Branch) (Note - 10.1.1)	174,333	286,550
	Dhaka Bank PLC. (Banani Branch) (Note - 10.1.2)	152,906	139,982
	Dutch Bangla Bank PLC. (Banani Branch) (Note - 10.1.3)	116,388	1,108,242
	Shahjalal Islami Bank PLC. (Banani Branch) (Note - 10.1.4)	837,859	1,655,829
	BRAC Bank PLC. (Gulshan Branch) (Note - 10.1.5)	294,497	294,497
	United Commercial Bank PLC. (Banani Branch) (Note - 10.1.6)	214,089	214,089
	City Bank PLC. (Gulshan Avenue Branch) (A/C No. 1102604203001)	1,857	15,719
	Commercial Bank of Ceylon PLC. (Gulshan Avenue Branch) (A/C No. 1818004005)	-	107,660
	Meghna Bank PLC. (Gulshan Avenue Branch) (A/C No. 110113500000144)	4,581	5,961
	Prime Bank PLC. (Banani Branch) (A/C No. 21323111028001)	5	7,987
	IFIC Bank PLC. (Banani Branch) (A/C No. 0180074006001)	-	10,301
	Rupali Bank PLC. (Mohakhali Branch) (A/C No. 0430024000036)	150,723	93,112
	Janata Bank PLC. (Banani Branch) (A/C No. 0100153836391)	38,320	39,125
		1,985,557	**3,979,054**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025
10.1.1 Bank Asia PLC. (MCB Banani Branch)		
A/C No: 01236050632	17,382	47,572
A/C No: 01236050650	153,450	151,898
A/C No: 01233051466	3,501	3,906
A/C No: 01233052008	-	83,174
	174,333	**286,550**
10.1.2 Dhaka Bank PLC. (Banani Branch)		
A/C No: 206.100.3584	90,752	76,274
A/C No: 206.100.3714	-	174
A/C No: 201.100.7356	58,366	59,056
A/C No: 204.100.552	3,788	4,478
	152,906	**139,982**
10.1.3 Dutch Bangla Bank PLC. (Banani Branch)		
A/C No: 1031100016776	8,053	16,411
A/C No: 1031200000594	108,334	989,693
A/C No: 1031100016790	-	36,055
A/C No: 1031200001113	-	66,083
	116,388	**1,108,242**
10.1.4 Shahjalal Islami Bank PLC. (Banani Branch)		
A/C No: 4013 11100005465	17,074	7,181
A/C No: 4013 11100005989	7,797	114,842
A/C No: 4013 13100000937	65,046	65,557
A/C No: 4013 13100000941	12,493	4,347
A/C No: 4013 13100000949	164,100	163,138
A/C No: 4013 13100000965	35,890	36,834
A/C No: 4013 13100000972	55,961	56,607
A/C No: 4013 13100000975	74,367	240,839
A/C No: 4013 13100000979	4,464	5,933
A/C No: 4013 13100000989	11,265	571,837
A/C No: 4013 13100001007	332,194	328,952
A/C No: 4013 13100001039	9,454	10,588
A/C No: 4013 13100001040	47,754	49,174
	837,859	**1,655,829**
10.1.5 BRAC Bank PLC. (Gulshan Branch)		
A/C No. 1501203495396001	78,881	78,881
A/C No. 1501203495396002 (USD)	215,616	215,616
	294,497	**294,497**
10.1.6 United Commercial Bank PLC. (Gulshan Branch)		
A/C No. 0901101000002406	84	84
A/C No. 0901101000002528	214,005	214,005
	214,089	**214,089**
10.2 Capital Market Stabilization Fund		
Financial year 2016-17	618,309	618,309
Financial year 2017-18	302,159	302,159
Financial year 2018-19	248,453	248,453
Financial year 2019-20	492,623	492,623
Financial year 2020-21	314,887	314,887
Financial year 2021-22	565,054	-
	2,541,486	**1,976,431**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025

11. Share Capital

11.1 Authorized Capital

100,000,000 Ordinary Shares @ Tk. 10 Each	1,000,000,000	1,000,000,000

11.2 Issued, Subscribed & Paid-up Capital

92,979,912 Ordinary Shares of Tk. 10 Each.	929,799,120	929,799,120

11.3 The Detail of Shareholding Positions are as follows

Name of Shareholders	30 June 2026			30 June 2025		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directors:						
aamra holdings ltd	22,087,485	23.76%	220,874,850	22,087,485	23.76%	220,874,850
aamra resources ltd	7,927,002	8.53%	79,270,020	7,927,002	8.53%	79,270,020
Syed Faruque Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Syed Farhad Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Syeda Munia Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Fahmida Ahmed	175,297	0.19%	1,752,970	175,297	0.19%	1,752,970
Sub-Total	**30,715,675**	**33.03%**	**307,156,750**	**30,715,675**	**33.03%**	**307,156,750**
Other than Sponsors and Directors	62,264,237	66.97%	622,642,370	62,264,237	66.97%	622,642,370
Total	**92,979,912**	**100%**	**929,799,120**	**92,979,912**	**100%**	**929,799,120**

12. Share Premium

Balance as on 01 July	1,150,854,272	1,150,854,272
Add: Addition during the year	-	-
Less: Adjustment during the year	-	-
Balance as on 30 June	**1,150,854,272**	**1,150,854,272**

13. Retained Earnings

Balance as on 01 July	1,279,862,938	1,360,771,137
Add: Net Profit/(Loss) after Tax during the year	(74,028,280)	12,071,713
	1,205,834,658	**1,372,842,850**
Less: Dividend Paid during the year	622,642	92,979,912
Balance as on 30 June	**1,205,212,016**	**1,279,862,938**

14. Long Term Bond and Loan

Shahjalal Islami Bank PLC.	346,631,285	223,061,264
Zero Coupon Bond	23,869,077	36,807,232
	370,500,362	**259,868,496**

14.1 Long Term Bond and Loan - Non Current Portion

Shahjalal Islami Bank PLC.	212,451,433	136,714,968
Zero Coupon Bond	15,912,718	24,538,155
	228,364,151	**161,253,123**

14.2 Long Term Bond and Loan - Current Portion

Shahjalal Islami Bank PLC.	134,179,852	86,346,296
Zero Coupon Bond	7,956,359	12,269,077
	142,136,211	**98,615,373**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025

Shahjalal Islami Bank PLC.

Facility:	Ijara (Equipment)
Facility Limit:	35 (Thirty Five Crore Only)
Interest:	9% per annum
Purpose:	To buy and lease back of freehold network equipment of value approx Tk. 7418.53 Lac only.
Length:	5 years
Security:	60 nos of post dated MICR cheque and Ijara (Equipment)

Zero Coupon Bond

Facility:	Long-Term Bond
Maturity Value:	BDT 15 Crore
Length:	5 Years
Purpose:	For the implementation of a new project, loan repayment and to meet working capital requirement
Security:	Un-Secured

15. Deferred Tax Liability

Balance as on 01 July	52,633,871	53,078,364
Charged during the year	(2,682,879)	(444,493)
Balance as on 30 June	**49,950,992**	**52,633,871**

Details of Calculation of Deferred Tax Liability is shown in Annexure -"C".

16. Short Term Loan

Prime Bank PLC. (Banani Branch)	30,496,616	30,782,636
Shahjalal Islami Bank PLC. (Banani Branch)	56,593,517	173,002,036
	87,090,133	**203,784,672**

17. Accrued Expenses and Other Liabilities

Accrued Expenses (Note - 17.1)	39,419,600	166,156,578
Withholding Tax and VAT Payable (Note - 17.2)	45,279,800	38,083,936
	84,699,401	**204,240,514**

17.1 Accrued Expenses

Salary & Allowances	20,850,995	17,161,679
Office & Roof Rent	14,740,075	10,000,100
Utilities Expenses	2,741,676	3,375,541
Audit Fee	833,750	373,750
Telephone & Mobile Bill	253,104	245,508
Land Sales Advance Collection	-	135,000,000
	39,419,600	**166,156,578**

17.2 Withholding Tax and VAT Payable

VAT Payable	7,214,061	1,560,809
Dividend Tax Payable	31,078,368	31,190,366
Tax Payable	6,987,372	5,332,761
	45,279,800	**38,083,936**

18. Unclaimed Dividend and Payable

Dividend Payable (Note: 18.1)	53,660,835	53,192,026
Unclaimed Dividend (Note: 18.2)	3,029,169	3,029,169
	56,690,004	**56,221,195**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025

18.1 Dividend Payable

Balance as on 01 July	53,192,026	-
Add: Addition during the year of 2024-25 / 2023-24	622,642	92,979,912
	53,814,668	**92,979,912**
Less: Paid during the year	153,834	24,586,163
Less: Adjustment during the year	-	15,201,723
Balance as on 30 June	**53,660,835**	**53,192,026**

18.2 Unclaimed Dividend

Year wise break up		
Financial year 2016-17	618,309	618,309
Financial year 2017-18	302,159	302,159
Financial year 2018-19	248,453	248,453
Financial year 2019-20	492,623	492,623
Financial year 2020-21	314,887	314,887
Financial year 2021-22	564,939	564,939
Balance with Capital Market Stabilization Fund	**2,541,371**	**2,541,371**
Financial year 2022-23	487,798	487,799
	3,029,169	**3,029,169**

19. Provision for WPPF

Balance as on 01 July	24,935,490	24,126,817
Add: Addition during the year	-	808,673
	24,935,490	**24,935,490**
Less: Adjustment during the year	-	-
Balance as on 30 June	**24,935,490**	**24,935,490**

20. Trade and Other Payables — **128,314,862** | **79,202,558**

21. Provision for Tax

Balance as on 01 July	4,546,247	10,044,258
Add: Addition during the year	10,902,434	4,546,247
	15,448,681	**14,590,505**
Less: Adjustment during the year	-	10,044,258
Balance as on 30 June	**15,448,681**	**4,546,247**

22. Contingent Liabilities

Bank Guarantee	134,929,695	134,929,695
Corporate Guarantee	28,395,127	28,395,127
Income Tax Expenses	7,753,353	7,753,353
	171,078,175	**171,078,175**

Detail Status Income Tax Expenses:

Contingent liability is Tk. 7,753,353. Following are the detail of the pending issues related to litigation regarding Taxation filed by the Company for the assessment year 2004-05 and 2005-06 that are pending in the High Court and for the assessment year 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:

Assessment Period	Income Tax Paid	Further Income Tax Claimed by NBR	Income Tax Expenses	Current Status
2004-05	620,000	4,562,514	3,942,514	Pending in the High Court
2005-06	1,075,165	6,769,017	5,693,852	Pending in the High Court
2006-07	429,244	(200,584)	(629,828)	Pending in the Income Tax Appellate Tribunal
2007-08	1,489,218	236,033	(1,253,185)	
Total			**7,753,353**	

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025
23. Revenue		
Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable unit) (Note-23.1)	633,136,680	750,723,531
IT Support & Software (Non-Taxable unit) (Note-23.2)	99,560,241	170,748,215
	732,696,921	**921,471,746**
23.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable Unit)		
Internet & Wi-Fi Bandwidth	609,419,324	689,774,799
Computer & Related Accessories	9,976,989	18,742,240
Equipments Sale	43,886,513	79,080,077
	663,282,826	**787,597,116**
Less: Value Added Tax (VAT)	30,146,146	36,873,585
Net Revenue from Internet & Wi-Fi Bandwidth and Equipment Sales	**633,136,680**	**750,723,531**
23.2 IT Support & Software (Non Taxable Unit)		
IT Support & Services	100,371,329	164,857,626
Software & Website Services	4,897,494	15,037,569
	105,268,823	**179,895,195**
Less: Value Added Tax (VAT)	5,708,581	9,146,980
Net Revenue from IT Support & Software	**99,560,241**	**170,748,215**
24. Cost of Goods Sold & Services		
Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable Unit) (Note-24.1)	518,304,128	599,184,188
IT Support & Software (Non-taxable unit) (Note-24.2)	88,489,413	94,652,799
	606,793,541	**693,836,987**
24.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable Unit)		
Cost of Bandwidth	69,442,426	92,893,244
Cost of Equipment and Computer & Related Accessories	31,204,840	67,544,811
Wages, Salary & Other Allowances	91,285,254	96,785,991
Infrastructure, Optical Fiber & Networking Equipment Cost	106,542,943	118,181,898
POP Expenses & Roof Rent	16,570,115	16,582,418
Utilities Expenses	6,890,778	7,589,109
Repair & Maintenance	1,546,663	1,499,561
License Renewal & Others Fee	-	2,318,588
Telephone & Mobile Bills	1,177,250	1,291,826
Depreciation Charges	193,643,860	194,496,742
	518,304,128	**599,184,188**
24.2 IT Support & Software (Non-Taxable Unit)		
Wages, Salary & Other Allowances	16,109,162	17,079,881
Cost of IT Support & Software	29,919,074	38,965,984
Utilities Expenses	1,216,020	1,339,254
Repair & Maintenance	272,940	264,628
License Renewal & Others Fee	-	409,163
Research & Development	6,130,100	1,529,720
Telephone & Mobile Bills	207,750	227,969
Depreciation Charges	34,172,446	34,322,954
Amortization of Intangible Asset	461,921	513,245
	88,489,413	**94,652,799**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025

25. Operating Expenses

Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable Unit) (Note-25.1)	130,283,025	125,547,815
IT Support & Software (Non-Taxable Unit) (Note-25.2)	22,991,122	22,155,497
	153,274,147	**147,703,313**

25.1 Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable Unit)

Salary & Other Allowances	65,097,429	63,228,541
Office Rent	14,479,308	14,479,308
Utilities Expenses	12,213,876	9,743,821
Travelling Expenses	594,026	1,019,991
Stationery Expenses	334,519	632,471
Repair & Maintenance	69,020	25,500
Telephone & Mobile Bills	1,037,505	1,098,097
Conveyance	4,801,282	4,912,204
Audit & Professional Fees	811,325	527,850
Regulatory Fees & Form	1,205,526	1,354,464
Courier & Postage	55,905	118,964
Business Development & Marketing	9,070,676	5,370,022
Vehicle Expenses	11,284,503	12,580,739
Insurance Expenses	1,268,963	1,145,157
Security & Protection Expenses	156,437	301,708
Annual General Meeting Expenses	54,529	339,490
Board Meeting Attendance Fees	252,450	306,000
Office Maintenance Expenses	787,784	782,966
Entertainment Expenses	151,989	267,014
Depreciation Charges	6,555,973	7,313,508
	130,283,025	**125,547,815**

25.2 IT Support & Software (Non Taxable Unit)

Salary & Other Allowances	11,487,782	11,157,978
Office Rent	2,555,172	2,555,172
Utilities Expenses	2,155,390	1,719,498
Travelling Expenses	104,828	179,998
Stationery Expenses	59,033	111,613
Repair & Maintenance	12,180	4,500
Telephone & Mobile Bills	183,089	193,782
Conveyance	847,285	866,860
Audit & Professional Fees	143,175	93,150
Regulatory Fees & Form	212,740	239,023
Courier & Postage	9,866	20,994
Business Development & Marketing	1,600,707	947,651
Vehicle Expenses	1,991,383	2,220,130
Insurance Expenses	223,935	202,086
Security & Protection Expenses	27,607	53,243
Annual General Meeting Expenses	9,623	59,910
Board Meeting Attendance Fees	44,550	54,000
Office Maintenance Expenses	139,021	138,171
Entertainment Expenses	26,822	47,120
Depreciation Charges	1,156,936	1,290,619
	22,991,122	**22,155,497**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025

26. Financial Expenses

Internet & Wi-Fi Bandwidth and Equipment Sales (Taxable Unit)	49,304,095	53,665,223
IT Support & Software (Non-Taxable Unit)	8,700,723	9,470,333
	58,004,818	**63,135,556**

27. Other Income

Interest on Bank Deposit	226,724	186,250
Gain on Sale of Property, Plant and Equipment	19,340,136	-
	19,566,860	**186,250**

28. Current Tax

Net Revenue (Taxable unit)	633,136,680	750,723,531
Allowable Cost of Service	(518,304,128)	(599,184,188)
Allowable Excess Depreciation	16,289,037	1,580,417
Gross Profit	**131,121,589**	**153,119,760**
Allowable Operating Expenses	(130,283,025)	(125,547,815)
Allowable Excess Depreciation	4,072,259	395,104
Allowable Operating Profit	**4,910,824**	**27,967,050**
Allowable Finance Cost	(49,304,095)	(53,665,223)
Other Income	19,566,860	186,250
Allowable Profit before WPPF	**(24,826,412)**	**(25,511,923)**
Workers' Profit Participation Fund (WPPF)	-	(808,673)
Business Income before Tax	**(24,826,412)**	**(26,320,597)**
Provision for Tax on Business Income @ 1% Minimum Tax	8,650,263	4,546,247
Current year Tax Provision	**8,650,263**	**4,546,247**
Add: Income Tax Adjustment	2,252,171	-
Total Income Tax Expense for the year	**10,902,434**	**4,546,247**

29. Disclosure of Managerial Salary

29.1 The total amount of salary paid to the director of the Company during the year is as follows :

Name	Designation		
Syed Farhad Ahmed	Managing Director	4,225,000	4,225,000
		4,225,000	**4,225,000**

29.2 The total amount of salary paid to the director of the top five executives of the Company during the year is as follows:

Name	Designation		
Syed Farhad Ahmed	Managing Director	4,225,000	4,225,000
Khaled Aahamed Nur	Chief Operating Officer	2,497,500	2,497,500
Md. Anamul Haque	Chief Financial Officer	945,000	945,000
Mahbubor Rahman	General Manager	2,160,000	2,160,000
Syed Moniruzzaman	Company Secretary	2,160,000	2,160,000
		11,987,500	**11,987,500**

29.3 Aggregate amount of salary paid to all director and managers of the Company during the year is as follows:

Particulars	Nature of Payment		
Director	Salary	4,225,000	4,225,000
Managers and Above	Salary	60,665,000	63,916,500
		64,890,000	**68,141,500**

i) No amount of money was expensed by the Company for compensating any member of the board for special services rendered.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Amount in Taka	
30 June 2026	30 June 2025

29.4 Disclosures under para 3 of schedule XI part II of the Companies Act. 1994

Salary Range (Monthly)	Number of Employee's
Below Tk. 3000	Nil
Above Tk. 3000	331

29.5 Disclosures under para 6 of schedule XI part II of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose	Amount	Amount
K. M. HASAN & CO.	Audit Fee	460,000	373,750

30. Information as Required by Annexure – E (B)(25)(F),(G),(I) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

30.1 Earnings Per Share (EPS)

Basic Earnings Per Share		
Net Profit after Tax	(74,028,280)	12,071,713
Weighted Average Number of Ordinary Shares	92,979,912	92,979,912
Earnings Per Share (EPS)	**(0.80)**	**0.13**

Weighted Average Number of Ordinary Shares

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year.

Reason for Significant Deviation in EPS:
During the year under review, the Company experienced a sharp decline in revenue. Conversely, COGS squeezed margins further. This was compounded by increased operating expenses, which triggered an operating loss and ultimately resulted in a net loss.

Diluted Earnings Per Share
No diluted Earnings Per Share is required to be calculated for the years presented as the Company has no dilutive potential Ordinary Shares.

30.2 Net Asset Value per Share

Particulars		
Share Capital	929,799,120	929,799,120
Share Premium	1,150,854,272	1,150,854,272
Retained Earnings	1,205,212,016	1,279,862,938
Total Shareholders' Equity	**3,285,865,408**	**3,360,516,330**
Total Number of Ordinary Shares	**92,979,912**	**92,979,912**
Net Asset Value (NAV) Per Share	**35.34**	**36.14**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2026	30 June 2025

31. Reconciliation of Cash Flows from Operating Activities through Indirect Method

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Profit/ (Loss) after Income Tax	**(74,028,280)**	**12,071,713**
Add: Non-Cash Items		
Depreciation Charges	235,529,215	237,423,825
Amortization of Intangible Asset	461,921	513,245
	161,962,856	**250,008,783**
Add/(less): Changes in Working Capital		
Gain on Sale of Property, Plant and Equipment	(19,340,136)	-
Inventories	9,751,614	35,688,496
Trade and Other Receivables	(70,767,799)	(23,708,586)
Advance, Deposit & Prepayments	(250,136,022)	(334,274,808)
Accrued Expenses	93,577,885	6,567,848
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	-	808,673
Trade and Other Payable	49,112,304	6,473,943
Current Tax	10,902,434	(5,498,011)
Deferred Tax Asset/(Liability)	(2,682,879)	(444,493)
Net Cash Provided from Operating Activities	**(17,619,743)**	**(64,378,156)**

32. Net Operating Cash Flow Per Share (NOCFPS)

Operating Cash Inflow at the year end	(17,619,743)	(64,378,156)
Number of Ordinary Shares	92,979,912	92,979,912
Net Operating Cash Flow Per Share	**(0.19)**	**(0.69)**

Compared to the previous year, cash received from customers has reduced this year; also, increases in supplier payments, finance expenses, and taxes have had a negative impact on the NOCFPS.

33. Effect of Exchange Rate Changes on Cash and Cash Equivalents

There is no effect of exchange rate changes on cash and cash equivalents during the year.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

34. Related Party Disclosures

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Amount in Taka

SL	Name of the related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 30 June 2026	Balance as on 30 June 2025
				Addition	Payment / Adjustment		
1	Syed Faruque Ahmed and Syed Farhad Ahmed	Chairman and Managing Director	Office rent (Chittagong)	1,788,660	-	3,875,430	2,086,770
2	Syed Farhad Ahmed	Managing Director	Salary	4,225,000	3,461,882	2,405,303	1,642,185
3	aamra technologies limited	Associate Company	Security Deposit	-	-	3,500,000	3,500,000
Total Related Party Transactions				**6,013,660**	**3,461,882**	**9,780,733**	**7,228,955**

35. Other Significant Matters

Z-Category Status

Due to the non-payment of the declared dividend within the stipulated timeframe prescribed under the applicable BSEC Directive, the Company's securities were placed in the "Z" category by the stock exchange.

Declared Dividend and Liquidity Position

The Company's dividend amounting to Tk. 53,660,835, which remained unpaid as at 30 June 2026 and was not settled within the stipulated timeframe prescribed under the applicable BSEC Directive. The Company will pay dividend in the up coming financial year.

36. Events After The Reporting Period

36.1 The Board of Directors in its meeting held on 28 October 2026 approved the financial statements for the year ended 30 June 2026. The Board of Directors also authorized the same for issue.

36.2 The Board of Directors recommended 0.20% Cash Dividend for the Shareholders subject to approval in the ensuing Annual General Meeting.

36.3 Except above, no other significant event occurred till the date of signing the financial statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Annexure -"A"

aamra networks limited

Schedule of Property, Plant and Equipment

As at 30 June 2026

A. Property, Plant and Equipment (Except EPZ Project)

Amount in Taka

Particulars	Cost				Depreciation					Written Down Value as on 30.06.2026
	Balance as on 01.07.2025	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2026	Rate of Dep.	Balance as on 01.07.2025	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2026	
Land and Land Development	200,659,864	-	200,659,864	-		-	-	-	-	-
Furniture & Fixture	8,988,964	48,500	-	9,037,464	10%	6,088,492	292,472	-	6,380,964	2,656,500
Office Equipment	56,166,274	809,574	-	56,975,848	10%	45,077,565	1,118,991	-	46,196,555	10,779,293
Electric Installation	5,711,155	-	-	5,711,155	10%	5,426,499	28,466	-	5,454,965	256,190
Telephone Installation	2,995,531	-	-	2,995,531	10%	2,973,868	2,166	-	2,976,034	19,497
Computer & Computer Equipment	22,552,039	30,000	-	22,582,039	25%	21,635,014	231,756	-	21,866,770	715,269
Data Centre	-	1	-	1	10%	-	0	-	0	1
Fiber Optic Cable & Equipment	485,466,129	-	-	485,466,129	10%	230,692,513	25,477,362	-	256,169,875	229,296,254
Infrastructure & Backbone Equipments	3,407,647,744	40,797,948	-	3,448,445,692	10%	1,388,298,348	202,274,923	-	1,590,573,270	1,857,872,422
Motor Vehicle	22,248,154	-	-	22,248,154	10%	17,879,024	436,913	-	18,315,937	3,932,217
Office Decoration	76,520,457	-	-	76,520,457	10%	57,115,403	1,940,505	-	59,055,908	17,464,549
WiFi Equipment & Installation	182,495,916	-	-	182,495,916	10%	146,556,537	3,593,938	-	150,150,475	32,345,442
Sub-Total	**4,471,452,228**	**41,686,023**	**200,659,864**	**4,312,478,387**		**1,921,743,262**	**235,397,492**	**-**	**2,157,140,754**	**2,155,337,634**

B. Property, Plant and Equipment (EPZ Project)

Particulars	Cost				Depreciation					Written Down Value as on 30.06.2026
	Balance as on 01.07.2025	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2026	Rate of Dep.	Balance as on 01.07.2025	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2026	
Furniture & Fixture	473,134	-	-	473,134	10%	355,433	11,770	-	367,203	105,931
Office Equipments	1,446,128	-	-	1,446,128	10%	1,306,829	13,930	-	1,320,759	125,369
Computer & Comp. Equipment	728,750	-	-	728,750	10%	695,712	3,304	-	699,016	29,734
Infrastructure & Backbone Equipment	4,341,850	-	-	4,341,850	10%	3,734,667	60,718	-	3,795,385	546,465
Office Decoration	2,624,398	-	-	2,624,398	10%	2,204,380	42,002	-	2,246,382	378,016
Sub-Total	**9,614,260**	**-**	**-**	**9,614,260**		**8,297,021**	**131,724**	**-**	**8,428,745**	**1,185,515**
Total as at 30 June 2026	**4,481,066,488**	**41,686,023**	**200,659,864**	**4,322,092,647**		**1,930,040,283**	**235,529,215**	**-**	**2,165,569,498**	**2,156,523,149**
Total as at 30 June 2025	**4,111,224,320**	**369,842,168**	**-**	**4,481,066,488**		**1,692,616,458**	**237,423,825**	**-**	**1,930,040,285**	**2,551,026,205**

Amount in Taka

Dep: Except EPZ Project	Taka	Dep: EPZ Project	Taka		30 June 2026	30 June 2025
Cost of Goods Sold & Services	227,752,284	Cost of Goods Sold & Services	64,022		227,816,306	228,819,697
Operating Expenses	7,645,207	Operating Expenses	67,702		7,712,909	8,604,127
Total	**235,397,492**		**131,724**		**235,529,215**	**237,423,824**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Annexure-"B"

aamra networks limited

Schedule of Intangible Assets

As at 30 June 2026

Amount in Taka

Particulars	Cost				Amortization					Written Down Value as on 30.06.2026
	Balance as on 01.07.2025	Addition during the year	Disposal during the year	Balance as on 30.06.2026	Rate of Dep.	Balance as on 01.07.2025	Charge during the year	Disposal during the year	Balance as on 30.06.2026	
Computer Software	45,382,696	-	-	45,382,696	10%	40,763,487	461,921	-	41,225,408	4,157,288
Total as at 30 June 2026	**45,382,696**	**-**	**-**	**45,382,696**		**40,763,487**	**461,921**	**-**	**41,225,408**	**4,157,288**
Total as at 30 June 2025	**45,382,696**	**-**	**-**	**45,382,696**		**40,250,242**	**513,245**	**-**	**40,763,487**	**4,619,208**

Total Amortization has been charged as following:

Amount in Taka

Intangible Assets	30 June 2026	30 June 2025
Cost of Goods Sold & Services	461,921	513,245
Total	**461,921**	**513,245**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Annexure "C"

aamra networks limited

Schedule of Calculation of Deferred Tax Liability

As at 30 June 2026

Amount in Taka

Particulars	Carrying Amount	Tax Base	Taxable/ (Deductible) Temporary Differences
	Tk.	Tk.	Tk.
Relevant Assets			
Property, Plant & Equipment (Taxable Unit)	2,155,337,634	1,925,546,227	229,791,407
Property, Plant & Equipment (Non Taxable unit)	1,185,515	900,651	284,865
Intangible Assets	4,157,288	12,229,151	(8,071,864)
Relevant Liabilities			
Total Temporary Differences			222,004,408
Deferred Tax Liability @ 22.5%			49,950,992
Deferred Tax Asset @ 22.5%			-
Balance as on 01 July 2025			**52,633,871**
Movement during the year			(2,682,879)
Net Deferred Tax (Asset)/Liability			**49,950,992**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA